

MOSCHIP SEMICONDUCTOR TECHNOLOGY LIMITED
 Regd Office : Plot No.83 & 84, 2nd Floor, Punniiah Plaza, Road No.2,Banjara Hills, Hyderabad - 500 034
 Ph: 040-66229292 Fax: 040-66229393
 CIN: L31909TG1999PLC032184

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2016

(Rs. In Lakhs)

		3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year ended 31 March
		30.06.2016	31.03.2016	30.06.2015	2016
		Unaudited	Audited	Unaudited	Audited
1	Net Sales/Income from Operations	173.70	164.14	102.29	536.35
2	Other Income	129.28	2.93	2.82	14.92
3	Total Income (1+2)	302.98	167.07	105.11	551.27
4	Expenditure				
	a. Increase/ decrease in stock in trade and work in progress	1.18	1.47	0.38	4.67
	b. Consumption of raw materials	-	-	-	-
	c. Purchase of traded goods	-	-	-	-
	d. Employee cost	155.80	187.22	119.74	608.37
	e. Depreciation	3.52	4.04	4.60	17.82
	f. Other expenditure	70.60	510.43	91.35	757.94
	g.Total	231.10	703.16	216.07	1,388.80
5	Interest	57.15	80.17	64.86	308.10
6	Exceptional items	-	0.89	-	0.99
7	Profit Before (+) / Loss (-) from Ordinary Activities before tax (3)-(4+5+6)	14.73	(617.15)	(175.82)	(1,146.62)
8	Tax Expense	-	-	-	-
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	14.73	(617.15)	(175.82)	(1,146.62)
10	Extraordinary / Prior Period Items		21.43	-	47.24
11	Net Profit (+) / Loss (-) for the period (9-10)	14.73	(638.58)	(175.82)	(1,193.86)
12	Paid-up equity share Capital (Face value Rs. 2/- each)	2,275.85	920.71	920.71	920.71
13	Reserves excluding revaluation reserves	NA	NA	NA	1,686.48
14	Earnings Per Share (Not Annualised) Rs.				
	a) Before Extraordinary and Prior Period Items				
	Basic	0.01	(1.34)	(0.38)	(2.49)
	Diluted	0.01	(1.34)	(0.38)	(2.49)
	a) After Extraordinary and Prior Period Items				
	Basic	0.01	(1.39)	(0.38)	(2.59)
	Diluted	0.01	(1.39)	(0.38)	(2.59)
15	Public shareholding				
	No. of Shares	37,911,504	37,581,549	37,551,549	37,581,549
	% of Shareholding	33.32%	81.64%	81.57%	81.64%
16	Promoters and Promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	75,881,013	8,453,968	8,483,968	8,453,968
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	66.68%	18.36%	18.43%	18.36%

Notes:

The above results are after consolidating the results of the Company with its wholly owned subsidiary MosChip Semiconductor Technology, USA



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2016

(Rs. in Lakhs)

	3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year ended 31 March
	30.06.2016 Unaudited	31.03.2016 Audited	30.06.2015 Unaudited	2016 Audited
1	Net Sales/Income from Operations			
2	Other Income	154.74	149.92	101.50
3	Total Income (1+2)	129.28	2.93	2.82
4	Expenditure	284.02	152.85	104.32
	a. Increase/ decrease in stock in trade and work in progress	-	-	-
	b. Consumption of raw materials	-	-	-
	c. Purchase of traded goods	-	-	-
	d. Employee cost	-	-	-
	e. Depreciation	147.38	178.10	114.29
	f. Other expenditure	3.52	3.99	4.56
	g. Total	65.01	467.23	87.27
5	Interest	215.92	649.32	206.12
6	Exceptional items	55.14	77.13	62.05
7	Profit Before (+) / Loss (-) from Ordinary Activities before tax (3)-(4+5+6)	12.96	(573.76)	(163.84)
8	Tax Expense	-	-	-
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	12.96	(573.76)	(163.84)
10	Extraordinary / Prior Period Items	-	21.43	-
11	Net Profit (+) / Loss (-) for the period (9-10)	12.96	(595.20)	(163.84)
12	Paid-up equity share Capital (Face value Rs. 2/- each)	2,275.85	920.71	920.71
13	Reserves excluding revaluation reserves	NA	NA	NA
14	Earnings Per Share (Not Annualised) Rs.			
	a) Before Extraordinary and Prior Period Items			
	Basic	0.01	(1.25)	(0.36)
	Diluted	0.01	(1.25)	(0.36)
	a) After Extraordinary and Prior Period Items			
	Basic	0.01	(1.29)	(0.36)
	Diluted	0.01	(1.29)	(0.36)
15	Public shareholding			
	No. of Shares	37,911,504	37,581,549	37,551,549
	% of Shareholding	33.32%	81.64%	81.57%
16	Promoters and Promoter group shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of Shares	75,881,013	8,453,968	8,483,968
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	66.68%	18.36%	18.43%



Notes:

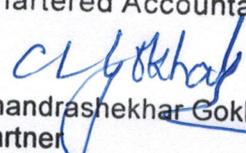
- 1) The Company's business activity falls within a single primary business segment i.e., software development and product sales and hence furnishing of segment wise revenue, results and capital employed is not applicable.
- 2) Details of investor's complaints/requests for the quarter ended 30 June 2016: Opening Balance : Nil ; Received during the quarter: Nil; Disposed off during the quarter: Nil; Pending at the end of the quarter: Nil.
- 3) Other Income includes discount received from Vendor of Rs.1.06 crores towards software licenses and Interest on Fixed Deposits.
- 4) During the quarter the Company has allotted 6,77,57,000 shares on preferential basis at the rate of Rs.5.41 to the Promoters and Public.
- 5) The above Unaudited results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 15 July 2016.
- 6) The Statutory Auditors have carried out a limited review of the Un-audited financial results of the Company (Standalone) for the quarter ended 30 June 2016
- 7) Previous quarter/year figures have been regrouped / reclassified wherever necessary.

Hyderabad
15-Jul-16



K Ramachandra Reddy
Chairman&CEO

For Gokhale & Co
Chartered Accountants


Chandrashekhar Gokhale
Partner



GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029
Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

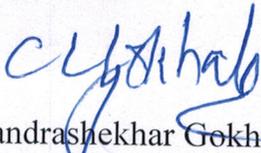
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Moschip Semiconductor Technology Limited**, for the first quarter ended 30-06-2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Co
Chartered Accountants
FRN 000942S


Chandrashekhar Gokhale
Partner
M No 023839



July 15, 2016