MOSCHIP TECHNOLOGIES LIMITED –FY25

Hyderabad, 21 May 2025: MosChip (BSE: 532407, NSE: MOSCHIP), a Semiconductor and Product Engineering Solutions company, announced the audited consolidated financial results for its quarter/year ended 31 March 2025, as approved by its Board of Directors.

Consolidated Financial Highlights

FY25 vs FY24

- Revenue from Operations grew from ₹ **293.91 Cr** to ₹ **466.84 Cr,** an increase of **59%.**
- EBITDA grew from ₹ **36.21 Cr (12.2%)** to ₹ **60.05 Cr (12.8%),** an increase of **66%**.
- Net Profit increased from ₹ **9.88 Cr (3.3%)** to ₹ **33.46 Cr (7.1%),** an increase of **239%**.

Q4FY25 vs Q4FY24

- Revenue from Operations grew from **₹ 75.42 Cr** to **₹ 134.71 Cr,** an increase of **79%**.
- EBITDA grew from **₹ 7.82 Cr (10.3%)** to **₹ 14.54 Cr (10.8%),** an increase of **86%.**
- Net Profit increased from **₹ 0.87 Cr (1.1%)** to **₹ 8.69 Cr (6.4%),** an increase of **899%**.

Key Highlights

During the year, the company experienced a notable improvement in its overall performance. Long-term debt was fully repaid, headcount increased by 18%, and there were substantial improvements in the return on equity (ROE) and return on capital employed (ROCE) ratios, as well as an improvement in the current and debt-to-equity ratios. Additionally, there was an increase in book value, growth in EPS, and net profit margins.

Other Significant Milestone

- The Company continued to deliver topline growth and improved bottom line, driven by increased business from existing customers and new customers. During the year, 10 new customers were added across segments. This expansion underscores our market positioning and growing customer confidence.
- The Centre for Development of Advanced Computing (C-DAC) has partnered with MosChip Technologies and Socionext Inc. for the design and development of a High-Performance Computing (HPC) Processor System-on-Chip (SoC) based on the Arm architecture and built on TSMC (Taiwan Semiconductor Manufacturing Company Limited) 's 5nm technology node.
- The Government of India (MeitY) has approved MosChip's application under the Design Linked Incentive (DLI) scheme for developing a smart energy meter IC for both the Indian and International markets.
- Listed on the National Stock Exchange (NSE) on 05 February 2025, marking a significant milestone in our corporate journey.

Industry Outlook:

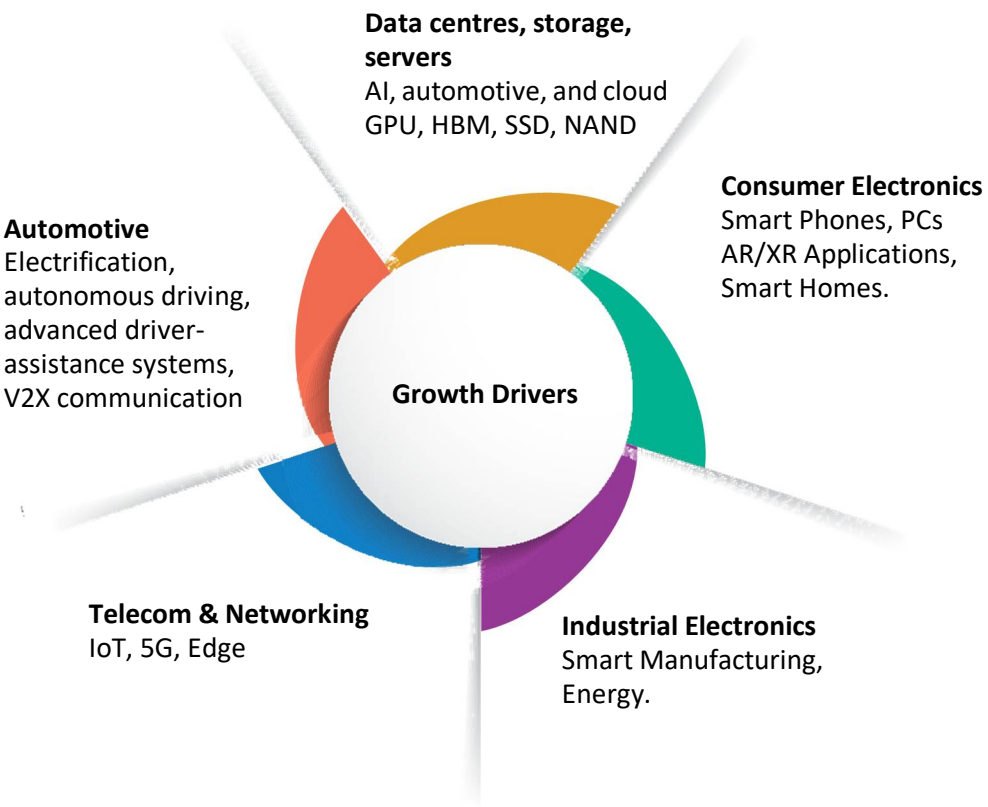
The Semiconductor Industry Association (SIA) today announced that global semiconductor sales reached $627.6 billion in 2024, representing a 19.1% increase from the 2023 total of $526.8 billion. Additionally, fourth-quarter sales totalled $170.9 billion, representing a 17.1% increase over the fourth quarter of 2023 and a 3.0% increase over the third quarter of 2024. Global sales for December 2024 were $57.0 billion, a decrease of 1.2% compared to the November 2024 total. Monthly sales are compiled by the World Semiconductor Trade Statistics (WSTS) organization and represent a three-month moving average. SIA represents 99% of the U.S. semiconductor industry by revenue and nearly two-thirds of non-U.S. chip firms.

"The global semiconductor market experienced its highest-ever sales year in 2024, topping $600 billion in annual sales for the first time, and double-digit market growth is projected for 2025," said John Neuffer, SIA president and CEO. "Semiconductors enable virtually all modern technologies – including medical devices, communications, defense applications, AI, advanced transportation, and countless others – and the long-term industry outlook is incredibly strong."

Global Semiconductor Sales Increase 19.1% in 2024; Double-Digit Growth Projected in 2025 - Semiconductor Industry Association

- The semiconductor industry is projected to reach approximately $697 billion in 2025, marking an 11% year-over-year increase, driven by strong demand in data centers and AI technologies.
- Semiconductor companies are expected to allocate around $185 billion to capital expenditures in 2025 to expand manufacturing capacity by 7% amid rising demand.
- While fabless companies like Nvidia and Broadcom are thriving, integrated device manufacturers and equipment suppliers may face contraction due to supply chain disruptions and cost pressures.
- Innovations in advanced packaging, new materials, and AI-driven manufacturing will be crucial for addressing challenges like power consumption and driving the next generation of semiconductor breakthroughs.

The semiconductor industry experienced strong growth in 2024, posting a 19% increase in sales, driven by demand for logic and memory chips in data centers, servers, and storage. Despite macroeconomic challenges, semiconductor companies rebounded from a decline in sales a year earlier and exceeded expectations for 2024. This momentum is expected to continue into 2025, with market projections reaching approximately $697 billion — a 11% year-over-year increase, according to World Semiconductor Trade Statistics (WSTS).



Semiconductors - India

- The Indian semiconductor market was $51.1 billion in 2024 and is projected to reach US$73 billion by 2026, with an expected crossing of $100 billion by 2030.
- The locally sourced India Semiconductor Market size is $4.6bn (9% of the India Semiconductor Market). This is expected to reach $20bn by 2030 (20% of the $100bn India Semiconductor Market)

The Indian semiconductor market is expected to grow, driven by the increasing demand for consumer electronics, automotive applications, and government initiatives aimed at achieving self-reliance in semiconductor manufacturing. Opportunities arise in new growth vectors, including artificial intelligence, 5G, the Internet of Things, and emerging fields such as quantum computing. These remain the promising sectors in innovation and development, and hence, strategic investments and collaboration with stakeholders are essential.

India's Semiconductor Push: Building a Robust Chip Manufacturing Ecosystem | IBEF

About MosChip

MosChip Technologies Limited, headquartered in Hyderabad, India, is a publicly traded company specializing in semiconductor and product engineering solutions. With around 1500+ engineers and domain experts across Silicon Valley, USA, Hyderabad, Bengaluru, Ahmedabad, and Pune, MosChip continues to drive digital and product transformation for businesses across various industries. We offer engineering solutions comprising of systems and product design, IoT solution design, artificial intelligence and Machine Learning, FPGA design, Mixed Signal IP design, ASIC design, Design Verification, and Validation. With a vision to be a preferred partner for technology and excellence throughout the entire product/solution development cycle, designing comprehensive and best-in-class solutions on time to achieve business and operational goals. Our team of experts empowers firms, technology providers, and manufacturers to deliver innovative, customized, and scalable solutions for various domains, including Automotive, Media & Entertainment, Industrial and Home Automation, Consumer Electronics, Telecommunications, Computer Vision, Networking, Data Centers, Healthcare, and more. For further details, visit www.moschip.com

***SAFE HARBOR**: This release comprises certain forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those mentioned in such forward-looking statements.*

The risks and uncertainties include but are not limited to, those risks and uncertainties, viz, our ability to compete in a highly competitive semiconductor industry, ability to define, develop and sell new products, dependency on subcontractors for the supply and quality of raw material, dependency on markets considering the cyclical nature of the industry and our ability to attract and retain technical manpower. MosChip may from time to time make additional forward-looking statements in any manner and does not undertake to update any of these forward-looking statements that may be made from time to time by or on behalf of the company.