



Date: 30th January, 2025

To
General Manager - Listing
The Department of Corporate Services – CRD
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Submission of a copy of press release on unaudited Financial results of MosChip for the quarter & nine months ended FY 2025.

Ref: Scrip Code: 532407

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a press release on unaudited Financial results of MosChip for the quarter & nine months ended FY 2025.

A copy of the press release would also be placed on the website of the Company at www.moschip.com

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For MosChip Technologies Limited,

CS Suresh Bachalakura
Company Secretary

MosChip Technologies Limited

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Hyderabad - January 30th, 2025: MosChip (BSE: MOSCHIP), a semiconductor and product engineering solutions company, announced the unaudited consolidated financial results for its quarter that ended on 31 December 2024.

Key Highlights

Our performance in the first nine months of the current financial year has been remarkable. Our Revenues and PAT for this period have already surpassed the full-year revenues and PAT achieved in FY24 by 113% (₹ 332.14 crores vs ₹ 293.91 crores) in Revenue and 250% (₹ 24.77 crores vs ₹ 9.88 crores) in PAT

Consolidated Financial Highlights

9 Months FY25 vs 9 Months FY24

- Revenue grew from ₹ **218.49 Cr** to ₹ **332.14 Cr** an increase of **52%**.
- EBITDA grew from ₹ **28.39 Cr (12.9%)** to ₹ **45.51 Cr (13.5%)** an increase of **60%**.
- PAT increased from ₹ **9.02 Cr (4.1%)** to ₹ **24.77 Cr (7.4%)** an increase of **175%**.

Q3FY25 vs Q3FY24

- Revenue grew from ₹ **89.63 Cr** to ₹ **126.16 Cr** an increase of **41%**.
- EBITDA grew from ₹ **9.21 Cr (10.2%)** to ₹ **18.32 Cr (14.4%)** an increase of **99%**.
- PAT increased from ₹ **2.19 Cr (2.4%)** to ₹ **11.06 Cr (8.7%)** an increase of **406%**.

Q3 FY25 vs Q2 FY25

In the current challenging market conditions, our quarter-on-quarter revenues have remained stable. Additionally, our continued focus on operational efficiency has resulted in a notable improvement in profitability. This is reflected in a better Profit After Tax (PAT) margin percentage compared to the previous quarter.

- EBITDA grew from ₹ **16.82 Cr (13.3%)** to ₹ **18.32 Cr (14.4%)** an increase of **9%**.
- PAT increased from ₹ **9.73 Cr (7.7%)** to ₹ **11.06 Cr (8.7%)** an increase of **14%**.

Industry Outlook:

The Semiconductor Industry Association (SIA) today announced global semiconductor sales were \$166.0 billion for the third quarter of 2024, an increase of 23.2% compared to the third quarter of 2023 and 10.7% more than the second quarter of 2024. Monthly sales are compiled by the [World Semiconductor Trade Statistics \(WSTS\) organization](#) and represent a three-month moving average. SIA represents 99% of the U.S. semiconductor industry by revenue and nearly two-thirds of non-U.S. chip firms.

“The global semiconductor market continued to grow during the third quarter of 2024, with quarter-to-quarter sales increasing at the largest rate since 2016,” said SIA President and CEO John Neuffer. “Sales in September reached the market’s highest-ever monthly total, driven by a 46.3% year-to-year increase in the Americas.”

Regionally, year-to-year sales in September were up in the Americas (46.3%), China (22.9%), Asia Pacific/All Other (18.4%), and Japan (7.7%), but down in Europe (-8.2%). Month-to-month sales in September increased in Japan (5.3%), Asia Pacific/All Other (4.5%), the Americas (4.1%), Europe (4.0%), and China (3.6%).

[Global Semiconductor Sales Increase 23.2% in Q3 2024 compared to Q3 2023; Quarter-to-Quarter sales up 10.7% - Semiconductor Industry Association](#)

Growth projections

- IDC: The global semiconductor market is expected to grow by 15% in 2025. [IDC: Global Semiconductor Market to Grow by 15% in 2025, Driven by AI](#)
- WSTS: The global semiconductor market is expected to grow by 11.2% in 2025, reaching a valuation of \$697 billion. [Recent News Release](#)
- Statista: The semiconductor market is expected to reach a revenue of \$702.40 billion in 2025. [Semiconductors - Worldwide | Statista Market Forecast](#)

Semiconductors - India

- Revenue in the Semiconductors market is projected to reach US\$8.85bn in 2025.
- Integrated Circuits dominates the market with a projected market volume of US\$4.53bn in 2025.
- Revenue is expected to show an annual growth rate (CAGR 2025-2029) of 10.74%, resulting in a market volume of US\$13.31bn by 2029.
- In global comparison, most revenue will be generated in China (US\$204.00bn in 2025). [Semiconductors - India | Statista Market Forecast](#)

Careernet’s latest report reveals a decline in demand for semiconductor design professionals in Global Capability Centers (GCCs) in Q2 FY25 due to global economic challenges and conservative hiring by multinationals. Despite this dip, India’s semiconductor GCC ecosystem which is spanning 180+ organisations and employing 1.1 lakh professionals, continues to grow, supported by India’s talented workforce and initiatives like the India Semiconductor Mission.

[Semiconductor GCCs design jobs dip in Q2 FY25 amid global challenges, Careernet reports - Manufacturing Today India](#)

The Indian semiconductor market is forecasted to grow and reach US\$ 100.2 billion by 2032 driven by the rise in consumer electronics, automotive applications, and government initiatives to attain self-reliance in semiconductor manufacturing. The opportunities arise in new growth vectors like artificial intelligence, 5G, Internet of Things, and emerging fields such as quantum computing. These remain the promising sectors in innovation and development, and hence strategic investments and collaboration with stakeholders is essential. The policy framework needs to be set, the infrastructure needs to be provided, and an enabling environment has to be created for both local and foreign players within the market if such potential is to be realized.

[India’s Semiconductor Push: Building a Robust Chip Manufacturing Ecosystem | IBEF](#)

About MosChip

MosChip Technologies Limited, headquartered in Hyderabad, India, is a publicly traded company headquartered specializing in Semiconductor & Product Engineering Solutions. With around 1400 engineers and domain experts across Silicon Valley-USA, Hyderabad, Bengaluru, Ahmedabad, and Pune, MosChip continues to bring in digital and product transformation for businesses across industries. MosChip offers engineering solutions encompassing end-to-end silicon design, verification, systems, and software, along with IP services, Turnkey ASIC, and Product Engineering Services. Our team of experts empowers businesses, technology providers, and manufacturers to deliver innovative, customized, and scalable solutions for domains like Automotive, Media & Entertainment, Industrial and Home Automation, Consumer Electronics, Telecommunications, Computer Vision, Networking, Data Center, Healthcare, etc. For further details, visit www.moschip.com

SAFE HARBOR: This release comprises certain forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those mentioned in such forward-looking statements.

The risks and uncertainties include but are not limited to, those risks and uncertainties, viz, our ability to compete in a highly competitive semiconductor industry, ability to define, develop, and sell new products, dependency on subcontractors for the supply and quality of raw material, dependency on markets considering the cyclical nature of the industry and our ability to attract and retain technical manpower. MosChip may from time to time make additional forward-looking statements in any manner and does not undertake to update any of these forward-looking statements that may be made from time to time by or on behalf of the company.