



B S S & ASSOCIATES

COMPANY SECRETARIES

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad -500 004
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To
The Chairman,
MosChip Technologies Limited,
(CIN: L31909TG1999PLC032184)
7th Floor, My Home Twitza, Plot No.30/A,
Sy.No.83/1, TSIIC, Hyderabad Knowledge City,
Raidurg, Panmaktha, Hyderabad, Rangareddi
Telangana, 500081 INDIA.

Dear Sir,

Sub: Consolidated Report of Scrutinizer on e-voting system and remote e-voting pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Pursuant to provisions of section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 for the 24th Annual General Meeting of MOSCHIP TECHNOLOGIES LIMITED held on Friday, the 15th day of September, 2023 at 10.00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

1. We, **B S S & Associates**, Company Secretaries, Hyderabad, were appointed by the Board of Directors of "**MOSCHIP TECHNOLOGIES LIMITED**" ("**the Company**") for the purpose of scrutinizing the remote e-voting process and e-voting system during 24th AGM conducted on Friday, the 15th day of September, 2023 at 10.00 a.m. through Video Conferencing (VC) /Other Audio Visual Means (OAVM) in a fair and transparent manner and ascertaining the requisite majority on voting through e-voting system and remote e-voting carried out, as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 [Amendment Rules 2015], on the resolutions contained in item numbers 1 to 4 as set out in the Notice dated.21st August, 2023 of the said 24th AGM.
2. In compliance with the MCA Circulars dated. december 28, 2022 read with the Circulars dated April 8, 2020 and April 13, 2020, May 2, 2020 and January 13, 2021 (Collectively referred to as "MCA Circulars") and SEBI Circulars dated May 12, 2020 and January 15, 2021, (Collectively referred to as "SEBI Circulars") the Notice dated. 21st August, 2023, as confirmed by the Company was sent in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories.



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3. The Company had availed the e-voting facility offered by **KFin Technologies Limited** ("KFin") for conducting remote e-voting prior to AGM and for conducting e-voting during the AGM.
4. The remote e-voting period was kept open for three days from 12th September, 2023 at 9:00 A.M. and ends on 14th September, 2023 at 5:00 P.M.
5. The cut-off date for the purpose of determining the entitlement for voting on the proposed resolutions was 8th September, 2023.
6. The Company had also provided e-voting facility at the AGM through VC/OAVM and to those shareholders who had not cast their vote earlier through remote e-voting.
7. After the closure of e-voting at the AGM through VC/OAVM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.
8. We have scrutinized and reviewed the remote e-voting prior to AGM and e-voting during the AGM and votes cast therein, based on the data downloaded from the **KFin Technologies Limited** ("KFin") e-voting system.
9. The management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to AGM and e-voting during the AGM on the resolutions contained in the notice of the AGM.
10. Our responsibility as scrutinizer for the remote e-voting and e-voting during AGM is restricted as Scrutinizer to making a report of the votes cast in favour or against the resolutions.
11. We now submit our consolidated report on the results of remote e-voting together with that of e-voting conducted through the e-voting system at the AGM provided by **KFin Technologies Limited** ("KFin"), as under.

a) Resolution 1 (as an Ordinary Resolution)

Approval of Audited Standalone and Consolidated Financial Statements as on 31.03.2023

"RESOLVED THAT the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2023 together with the reports of the Auditors and Directors thereon and the Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2023 together with the report of the auditors thereon be and are hereby received, considered, approved and adopted."



(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
132	104690522	99.9993

(ii) Voted **against** the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
16	749	0.0007

(iii) Abstain/ **Invalid** Votes:

No of Members voted	Number of votes cast by them
0	0

b) Resolution 2 (as an Ordinary Resolution)

To appoint a Director in place of Mr. Damodar Rao Gummadapu (DIN: 07027779), who retires by rotation and being eligible offers himself for re-appointment.

“RESOLVED THAT Mr. Damodar Rao Gummadapu (DIN: 07027779), who retires by rotation in accordance with Section 152 of the Companies Act, 2013 be and is hereby re-appointed as a director liable to retire by rotation.”

(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
127	104680555	99.9992

(ii) Voted **against** the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
20	841	0.0008

(iii) Abstain/ **Invalid** Votes:

No of Members voted	Number of votes cast by them
1	9875



c) **Resolution 3 (as an Ordinary Resolution)**

To appoint Dr. Naveed Ahmed Sherwani (DIN: 10199022), as a Non-Executive and Non-Independent Director of the Company:

“RESOLVED THAT pursuant to the provisions of Section 152 and all other applicable provisions of the Companies Act, 2013 (“the Act”) and the Rules framed thereunder (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force), Regulation 17(1C) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the recommendation and approval of the Nomination and Remuneration Committee and the Board of Directors of the Company, Dr.Naveed Ahmed Sherwani (DIN: 10199022), who was appointed by the Board of Directors as an Additional Director (Non-Executive and Non-Independent) of the Company with effect from 17th June, 2023 pursuant to the provisions of Section 161 of the Act and the Articles of Association of the Company, and who holds office as an Additional Director up to the date of this Annual General Meeting of the Company, and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act, proposing his candidature for the office of Director of the Company, being so eligible, be and is hereby appointed as a Director (Non-Executive and Non-Independent) of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to take all such steps as it may deem necessary, proper or expedient to give effect to this resolution.”

(i) **Voted in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
131	104690488	99.9993

(ii) **Voted against** the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
17	783	0.0007

(iii) **Abstain/Invalid** Votes:

No of Members voted	Number of votes cast by them
0	0



d) Resolution 4 (as an Ordinary Resolution)

Reclassification of certain members of Promoter Group from “Promoter and Promoter Group” category to “Public shareholding” category.:

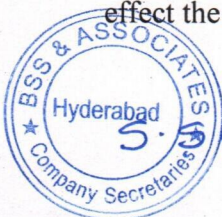
“RESOLVED THAT pursuant to the provisions of Regulation 31A of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’) (including any modification(s) or re-enactment thereof for the time being in force) and other applicable laws and subject to the necessary approvals from the Stock Exchange and other appropriate statutory authorities as may be required, consent of the Members of the Company be and is hereby accorded to reclassify the following persons (hereinafter individually and jointly referred to as the ‘outgoing promoters’) from “Promoter & Promoter Group” to the “Public” shareholding of the Company:

S. No.	Name of the Outgoing Promoter	No of Shares held as on date of this notice	% of holding
01	Mr. Kadiri Rama Chandra Reddy	56,40,421	3.14
02	Mrs. Kadiri Prathibha Reddy	398	0.00

RESOLVED FURTHER THAT the Outgoing Promoters, presently classified as members of the Promoter Group, who are seeking reclassification, do not directly or indirectly, exercise any control over the affairs of the Company and hold minimal shares, i.e. totaling only 56,40,819 equity shares constituting 3.14 % of the total paid up equity share capital of the Company and they do not, directly or indirectly, participate in the management or any policy decisions of the Company and they neither have any representation on the Board of Directors of the Company nor any special rights and are not involved in the day to day management of affairs of the company in any manner.

RESOLVED FURTHER THAT on necessary approval(s) upon application for reclassification of the aforementioned outgoing promoters, the Company shall effect such reclassification in the statement of Shareholding pattern of the Company from immediate succeeding quarter/half year under Regulation 31 of SEBI Listing Regulations, as applicable, in compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions for the time being in force.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Mr. Jayaram Susarla, Chief Financial Officer and/or Mr. Suresh Bachalakura, Company Secretary of the Company be and is hereby severally authorised to make, sign, prepare, forward, execute and submit all the necessary applications, forms, papers and documents and to make the application for reclassification to the stock exchange, where the securities of the Company are listed or any other regulatory body, as may be required, and generally to do all such acts, deeds, matters and things as may be necessary and expedient to give effect the aforesaid resolution.”



(i) Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
*126	99039347	99.9984

(ii) Voted against the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
20	1628	0.0016

(iii) Abstain/Invalid Votes:

No of Members voted	Number of votes cast by them
* 2	* 5650296

* Votes cast by 1 outgoing promoter who seeking reclassification, holding 56,40,421 shares have been considered invalid pursuant to Regulation 31A (3) (iii) of SEBI (LODR) Regulations, 2015.

*1 shareholder holding 9875 shares has abstained from Voting for 9875 shares.

Thanking you,

Yours faithfully

For B S S & Associates
Company Secretaries

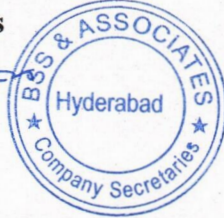
S. Srikant

S. Srikanth

Partner

C.P. # 7999

UDIN: A022119E001020083



Date: 15.09.2023

Place: Hyderabad

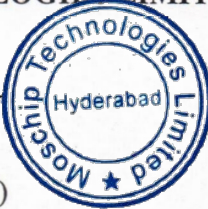
Countersigned By:

For MOSCHIP TECHNOLOGIES LIMITED

Suresh Bachalakura

Company Secretary

(Under authority by Chairman)



Date: 15.09.2023

Place: Hyderabad