



B S S & ASSOCIATES
COMPANY SECRETARIES

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad -500 004
Phone : 040 - 40171671, Cell : 6309490217
E-mail : bssass99@gmail.com

To
The Chairman,
MOSCHIP TECHNOLOGIES LIMITED,
Plot No. 83 & 84, 2nd Floor,
Punnaiah Plaza Road No. 2,
Banjara Hills Hyderabad TG 500034.

Dear Sir,

Sub: Consolidated Report of Scrutinizer on e-voting system and remote e-voting pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Pursuant to provisions of section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 for the 21st Annual General Meeting of MOSCHIP TECHNOLOGIES LIMITED held on Friday, 27th November 2020 at 10:30 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

1. We, **B S S & Associates**, Company secretaries, Hyderabad, were appointed by the Board of Directors of "**MOSCHIP TECHNOLOGIES LIMITED**" ("**the Company**") for the purpose of scrutinizing the remote e-voting process and e-voting system during 21st AGM conducted on 27th November 2020 at 10.30 a.m. through Video Conferencing (VC) /Other Audio Visual Means (OAVM) in a fair and transparent manner and ascertaining the requisite majority on voting through e-voting system and remote e-voting carried out, as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 [Amendment Rules 2015], on the resolutions contained in item numbers 1 to 4 as set out in the Notice dated 15th October, 2020 of the said 21st AGM.
2. In compliance with the MCA Circulars dated May 5, 2020 read with the Circulars dated April 8, 2020 and April 13, 2020, (Collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020, the Notice dated 15th October, 2020, as confirmed by the Company was sent in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories,
3. The Company had availed the e-voting facility offered by National Securities Depository Limited" ("NSDL") for conducting remote e-voting prior to AGM and for conducting e-voting during the AGM.
4. The remote e-voting period was kept open for three days from 24th November, 2020 at 9:00 A.M. and ends on 26th November, 2020 at 5:00 P.M.



Prakash

5. The cut-off date for the purpose of determining the entitlement for voting on the proposed resolutions was 19th November, 2020.
6. The Company had also provided e-voting facility at the AGM through VC/OAVM and to those shareholders who had not cast their vote earlier through remote e-voting.
7. After the closure of e-voting at the AGM through VC/OAVM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.
8. We have scrutinized and reviewed the remote e-voting prior to AGM and e-voting during the AGM and votes cast therein, based on the data downloaded from the NSDL e-voting system.
9. The management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to AGM and e-voting during the AGM on the resolutions contained in the notice of the AGM.
10. Our responsibility as scrutinizer for the remote e-voting and e-voting during AGM is restricted as Scrutinizer to making a report of the votes cast in favour or against the resolutions.
11. We now submit our consolidated report on the results of remote e-voting together with that of e-voting conducted through the e-voting system at the AGM provided by NSDL, as under.

a) Resolution 1 (as an Ordinary Resolution)

"RESOLVED THAT the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2020 together with the reports of the Auditors and Directors thereon and the Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2020 together with the report of the auditors thereon be and are hereby received, considered, approved and adopted."

(i) **Voted in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
51	100931073	99.95

(ii) **Voted against** the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
4	55018	0.05

(iii) **Abstain/ Invalid** Votes:

No of Members voted	Number of votes cast by them
NIL	NIL



Prakash

b) Resolution 2 (as an Ordinary Resolution)

"RESOLVED THAT Mr. Damodar Rao Gummadapu (DIN:07027779), who retires by rotation in accordance with Section 152 of the Companies Act, 2013 be and is hereby re-appointed as a director liable to retire by rotation."

(i) Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
50	94078697	93.16

(ii) Voted against the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
5	6907394	6.84

(iii) Abstain/ Invalid Votes:

No of Members voted	Number of votes cast by them
NIL	NIL

c) Resolution 3 (as a special Resolution)

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and any other applicable provisions of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactments thereof for the time being in force) read with Schedule IV to the Act, as amended from time to time and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Raja Praturi (DIN:01819707), who was appointed as an Independent Director of the Company by the Board of Directors at its meeting held on 15th October, 2020, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(7) of the Act and Regulation 16(1)(b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, be and is hereby appointed as an Independent Director of the Company to hold office for 05 (Five) consecutive years for a term up to the conclusion of 26th Annual General Meeting of the Company in the calendar year 2025."

(i) Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
51	100931073	99.95

(ii) Voted against the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
4	55018	0.05



Srikanth

(iii) **Abstain/Invalid Votes:**

No of Members voted	Number of votes cast by them
NIL	NIL

d) Resolution 4 (as an Ordinary Resolution)

"RESOLVED THAT pursuant to the provisions of Regulation 31A of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (including any modification(s) or re-enactment thereof for the time being in force) and other applicable laws and subject to the necessary approvals from the Stock Exchange and other appropriate statutory authorities as may be required, consent of the Members of the Company be and is hereby accorded to reclassify the following persons(hereinafter individually and jointly referred to as the 'outgoing promoters') from "Promoter & Promoter Group" to the "Public" shareholding of the Company.

S. No	Name of the Outgoing Promoter	No of Shares held as on date of this notice	% of holding
01	Mr. Chandram Dayakar Reddy	2,19,761	0.14
02	Mr. Chandram Surekha Reddy	5,30,001	0.34
03	Mr. Chandram Rama Reddy	4,000	0.00
04	Mr. Vinay Dantapally Kumar	1,05,623	0.07
05	Mr. Eddie Sin Po Chiu	1,000	0.001
06	Mr. Art Khachaturian	17,39,497	1.10
07	Mr. Steve Shu Fun Kam	44,400	0.03
08	Mr. Sean P Carney	Nil	0.00
09	Mr. Joseph K Wai	Nil	0.00
10	Mr. Garry Kennedy	Nil	0.00

RESOLVED FURTHER THAT the Outgoing Promoters, presently classified as members of the Promoter Group, who are seeking reclassification, do not directly or indirectly, exercise any control over the affairs of the Company and hold minimal shares, i.e. totaling only 26,44,282 equity shares constituting 1.67 % of the total paid up equity share capital of the Company and they do not, directly or indirectly, participate in the management or any policy decisions of the Company and they neither have any representation on the Board of Directors of the Company nor any special rights and are not involved in the day to day management of affairs of the company in any manner.



Prakash

RESOLVED FURTHER THAT on necessary approval(s) upon application for reclassification of the aforementioned outgoing promoters, the Company shall effect such reclassification in the statement of Shareholding pattern of the Company from immediate succeeding quarter/half year under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as applicable, in compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions for the time being in force.

RESOLVED FURTHER THAT the Directors of the Company and/or Chief Financial Officer and/or Company Secretary & Compliance Officer of the Company be and are hereby severally authorized to make, sign, prepare, forward, execute and submit all the necessary applications, forms, papers and documents and to make the application for reclassification to the stock exchange, where the securities of the Company are listed or any other regulatory body, as may be required, and generally to do all such acts, deeds, matters and things as may be necessary and expedient to give effect the aforesaid resolution.

(I) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
47*	11704742	99.53

(ii) Voted **against** the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
4	55018	0.47

* EJI HOLDINGS PTE LTD holding of equity shares 196000 , Oshin Global Pte Ltd holding of 81531739 equity shares & Mr. RAMA CHANDRA REDDY KADIRI holding of 7498592 equity shares belongs to promoter group and participated in voting, same has not considered for this resolution

(iii) **Abstain/Invalid** Votes:

No of Members voted	Number of votes cast by them
NIL	NIL

Thanking you,

Yours faithfully

For B S S & Associates
Company Secretaries

S. Srikanth
Partner
C.P. # 7999

UDIN: A022119B001334804



Date: 28.11.2020
Place: Hyderabad