

**MOSCHIP TECHNOLOGIES LIMITED**

(formerly MosChip Semiconductor Technology Limited)

**Regd Office : Plot No.83 & 84, 2nd Floor, Punnaiah Plaza, Road No.2, Banjara Hills, Hyderabad - 500 034****Ph: 040-66229292 Fax: 040-66229393****CIN: L31909TG1999PLC032184****UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THREE AND NINE MONTHS ENDED 31 DECEMBER 2020**

All amounts in lakhs, except for EPS

Particulars	Three Months ended			Nine months ended		Year ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	2,778.17	2,523.40	2,100.68	7,702.62	7,658.91	10,028.25
Net loss for the period / year (before tax and exceptional items)	(143.35)	(342.64)	(701.26)	(800.50)	(2,077.76)	(2,907.50)
Net loss for the period / year (before tax and after exceptional items)	(143.35)	(342.64)	(801.85)	(800.50)	(2,201.32)	(4,644.46)
Net loss for the period / year (after tax and exceptional items)	(143.54)	(343.27)	(871.32)	(801.32)	(2,240.34)	(4,601.49)
Total comprehensive loss for the period / year [comprising loss for the period / year (after tax) and other comprehensive loss (after tax)]	(131.55)	(412.60)	(876.68)	(881.31)	(2,269.57)	(4,659.75)
Equity Share Capital	3,155.88	3,155.88	3,155.06	3,155.88	3,155.06	3,155.88
Other equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)	2,221.65	2,336.95	5,419.08	2,221.65	5,419.08	3,071.93
Earnings Per Share (EPS)	Not annualised					Annualised
Basic earnings per share of Rs. 2/- each	(0.09)	(0.22)	(0.55)	(0.51)	(1.42)	(2.92)
Diluted earnings per share of Rs. 2/- each	(0.09)	(0.20)	(0.54)	(0.49)	(1.39)	(2.86)

**Key numbers of Standalone Financial Results**

Particulars	Three Months ended			Nine months ended		Year ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	2,356.15	2,032.97	1,748.47	6,274.07	4,725.72	6,594.55
Net loss for the period / year (before tax and after exceptional items)	1.57	(167.03)	(348.16)	(206.41)	(1,531.92)	(2,732.67)
Net loss for the period / year (after tax and exceptional items)	1.57	(167.03)	(348.16)	(206.41)	(1,533.41)	(2,734.16)

1). The above is an extract of the Unaudited Quarterly Consolidated and Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Consolidated and Standalone Financial Results are available at Company's website [www.moschip.com](http://www.moschip.com) and BSE websites. (scrip code 532407).

2). The Unaudited Consolidated and Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").

3). The Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine months ended 31 December 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 25 January 2020. The statutory auditors have carried out review of these Unaudited Consolidated and Standalone Financial Results and have issued an unmodified report on these results.

4). The Group has considered all possible effects that may result from COVID-19 in the preparation of these Unaudited Consolidated and Standalone Financial Results including the recoverability of carrying amounts of financial and non-financial assets. In developing these assumptions relating to all possible future uncertainties in the global economic conditions because of COVID-19, the Group has, at the date of approval of these Unaudited Consolidated and Standalone Financial Results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered.

Place: Hyderabad

Date: 25 January 2021



*[Handwritten Signature]*

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All amounts in lakhs, except for EPS

	Particulars	Three Months ended			Nine months ended		Year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	2,740.48	2,382.66	2,063.72	7,502.19	7,574.61	9,932.07
2	Other income	37.69	140.74	36.96	200.43	84.30	96.18
3	<b>Total income (1+2)</b>	<b>2,778.17</b>	<b>2,523.40</b>	<b>2,100.68</b>	<b>7,702.62</b>	<b>7,658.91</b>	<b>10,028.25</b>
4	Expenditure						
	a. Consumption of raw material	83.38	64.29	77.45	245.50	1,231.60	1,277.24
	b. Other operating cost	262.14	314.80	245.95	890.07	971.04	1,270.75
	c. Employee cost	1,886.65	1,826.76	1,873.80	5,311.64	5,666.20	7,808.10
	d. Finance costs	210.63	211.41	135.28	646.94	387.75	637.55
	e. Depreciation & amortization	215.78	233.19	229.89	676.42	684.46	937.48
	f. Loss / (gain) on foreign currency transactions	13.44	22.05	(14.91)	28.34	(38.74)	(82.07)
	g. Other expenditure	249.50	193.54	254.48	704.21	834.36	1,086.70
	Total	2,921.52	2,866.04	2,801.94	8,503.12	9,736.67	12,935.75
5	<b>Loss before exceptional items (3-4)</b>	<b>(143.35)</b>	<b>(342.64)</b>	<b>(701.26)</b>	<b>(800.50)</b>	<b>(2,077.76)</b>	<b>(2,907.50)</b>
6	Exceptional items	-	-	100.59	-	123.56	1,736.96
7	<b>Loss before tax expenses (5-6)</b>	<b>(143.35)</b>	<b>(342.64)</b>	<b>(801.85)</b>	<b>(800.50)</b>	<b>(2,201.32)</b>	<b>(4,644.46)</b>
8	Tax expense						
	a. Current tax	0.19	0.63	0.07	0.82	14.50	20.69
	b. Deferred tax	-	-	69.40	-	24.52	(63.66)
	<b>Total tax expense</b>	<b>0.19</b>	<b>0.63</b>	<b>69.47</b>	<b>0.82</b>	<b>39.02</b>	<b>(42.97)</b>
9	<b>Net loss for the period / year (7-8)</b>	<b>(143.54)</b>	<b>(343.27)</b>	<b>(871.32)</b>	<b>(801.32)</b>	<b>(2,240.34)</b>	<b>(4,601.49)</b>
10	<b>Other comprehensive income</b>						
	<i>Items will not be classified to profit or loss</i>						
	Actuarial loss / (gain) on defined benefit obligation	(8.91)	78.12	0.40	88.94	23.32	32.94
	<i>Items will be classified to profit or loss</i>						
	Exchange differences in translating the financial statements of a foreign operation	(3.08)	(8.79)	4.96	(8.95)	5.91	25.32
11	<b>Total comprehensive loss (9+10)</b>	<b>(131.55)</b>	<b>(412.60)</b>	<b>(876.68)</b>	<b>(881.31)</b>	<b>(2,269.57)</b>	<b>(4,659.75)</b>
12	Paid-up equity share capital (Face value Rs. 2/- each)	3,155.88	3,155.88	3,155.06	3,155.88	3,155.06	3,155.88
13	Other equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)	2,221.65	2,336.95	5,419.08	2,221.65	5,419.08	3,071.93
14	Earnings Per Share (EPS)						
					Not annualised		Annualised
	Basic earnings per share of Rs. 2/- each	(0.09)	(0.22)	(0.55)	(0.51)	(1.42)	(2.92)
	Diluted earnings per share of Rs. 2/- each	(0.09)	(0.20)	(0.54)	(0.49)	(1.39)	(2.86)



*M. Madhava*

Notes:

- 1 The Group has opted to publish the Unaudited Consolidated Quarterly Financial Results for the Quarter and Nine months ended 31 December 2020. Investor can view the Unaudited Standalone Financial Results on the Company's website "www.moschip.com" as well as the website of BSE (www.bseindia.com) - (Scrip code 532407).
- 2 The Unaudited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ('SEBI').
- 3 The Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31 December 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 25 January 2021. The statutory auditors have carried out review of these Unaudited Consolidated Financial Results and have issued an unmodified report on these results.
- 4 The Group has considered all possible effects that may result from COVID-19 in the preparation of these Unaudited Consolidated Financial Results including the recoverability of carrying amounts of financial and non-financial assets. In developing these assumptions relating to all possible future uncertainties in the global economic conditions because of COVID-19, the Group has, at the date of approval of these Unaudited Consolidated Financial Results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered.
- 5 The figures for the quarter ended 31 December 2020 are the balancing figures between the unaudited consolidated figures for the six months ended 30 September 2020 and the unaudited consolidated figures for nine months ended 31 December 2020. Previous quarter / year ended figures have been regrouped wherever necessary.



*M. Adhikari*

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6. Unaudited Consolidated Segment Reporting for the Quarter and Nine months Ended 31 December 2020

Rupees in lakhs

	Three Months ended			Nine months ended		Year ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment revenue</b>						
Semiconductor	2,337.64	1,974.55	1,847.06	6,355.15	5,511.27	7,603.07
Embedded	402.84	408.11	216.66	1,147.04	2,063.34	2,329.00
<b>Income from operations</b>	<b>2,740.48</b>	<b>2,382.66</b>	<b>2,063.72</b>	<b>7,502.19</b>	<b>7,574.61</b>	<b>9,932.07</b>
<b>Segment results</b>						
Semiconductor	713.73	360.61	321.71	1,681.19	645.34	1,238.69
Embedded	(7.90)	(28.01)	(256.81)	(124.33)	(328.19)	(530.18)
Unallocated expense	(460.46)	(371.38)	(538.54)	(1,234.43)	(1,530.56)	(3,874.13)
<b>Segment results before interest and depreciation and tax expenses</b>						
Finance cost	(210.63)	(211.41)	(135.28)	(646.94)	(387.75)	(637.55)
Other income	37.69	140.74	36.96	200.43	84.30	96.18
Depreciation & amortization	(215.78)	(233.19)	(229.89)	(676.42)	(684.46)	(937.48)
<b>Loss before tax</b>	<b>(143.35)</b>	<b>(342.64)</b>	<b>(801.85)</b>	<b>(800.50)</b>	<b>(2,201.32)</b>	<b>(4,644.46)</b>
Tax expense	0.19	0.63	69.47	0.82	39.02	(42.97)
<b>Loss after tax</b>	<b>(143.54)</b>	<b>(343.27)</b>	<b>(871.32)</b>	<b>(801.32)</b>	<b>(2,240.34)</b>	<b>(4,601.49)</b>
<b>Capital Employed</b>						
<b>Segment Assets</b>						
Semiconductor	10,478.95	10,440.66	12,050.64	10,478.95	12,050.64	10,343.30
Embedded	4,460.74	4,600.37	5,210.63	4,460.74	5,210.63	5,141.30
Un allocated	456.89	520.62	475.24	456.89	475.24	612.43
<b>Total</b>	<b>15,396.58</b>	<b>15,561.65</b>	<b>17,736.51</b>	<b>15,396.58</b>	<b>17,736.51</b>	<b>16,097.03</b>
<b>Segment Liabilities</b>						
Semiconductor	924.42	941.74	1,099.06	924.42	1,099.06	1,021.67
Embedded	505.13	521.71	489.34	505.13	489.34	724.62
Un allocated	8,589.50	8,605.37	7,573.97	8,589.50	7,573.97	8,122.93
<b>Total</b>	<b>10,019.05</b>	<b>10,068.82</b>	<b>9,162.37</b>	<b>10,019.05</b>	<b>9,162.37</b>	<b>9,869.22</b>
<b>Capital employed</b>	<b>5,377.53</b>	<b>5,492.83</b>	<b>8,574.14</b>	<b>5,377.53</b>	<b>8,574.14</b>	<b>6,227.81</b>

**Note**  
For periods prior to 1 April 2020 the Group has identified Semiconductor and IoT segments as business segment based on nature of business. For period starting from 1 April 2020, the Group has changed the structure of internal reporting which has changed the composition of reportable segment and accordingly the Group has identified Semiconductor and Embedded as new business reportable segments. The new reportable segments are identified based on "type of technology" by considering its economic characteristics.

Accordingly, earlier year / period figures have been restated, to correspond with the current period's disclosure.

*M. S. Narayan*





**S.T. Mohite & Co.,**  
Chartered Accountants

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**Independent Auditor's Limited Review Report on Unaudited Consolidated Quarter and Nine months ended 31 December 2020 Financial Results of Moschip Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To  
The Board of Directors  
Moschip Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the statement') of **Moschip Technologies Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter and Nine months ended 31 December 2020 and for the period from 1 April 2020 to 31 December 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No.CIR/CFD/CMD1/44/2019 Dt.29-3-2019 and SEBI Circular No.CIR/CFD/CMD1/80/2019 Dt.19-7-2019('the Circulars').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 25 January 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following wholly-owned subsidiaries:
  1. Maven Systems Private Limited
  2. Moschip Institute of Silicon Systems Private Limited
  3. Moschip Technologies, USA





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We as statutory auditors carried out review of two Indian subsidiaries and did not review the interim financial statements / financial information / financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs.2,660.56 lakhs for the Nine months ended 31 December 2021 total net profit after tax of Rs.98.81 lakhs and total comprehensive profit of Rs.107.76 lakhs for the Nine months ended 31 December 2020, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

Place of signature: Hyderabad

Date: 25 January 2021



For S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)

*Sreenivasa Rao T. Mohite*  
SREENIVASARAO T. MOHITE  
Partner (Membership No. 015635)

ICAI UDIN: 21015635AAAAAU3227

**MOSCHIP TECHNOLOGIES LIMITED**

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All amounts in lakhs, except for EPS

Particulars	Three Months ended			Nine months ended		Year ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations	2,267.59	1,875.86	1,670.81	5,955.66	4,522.50	6,335.17
2 Other income	88.56	157.11	77.66	318.41	203.22	259.38
3 <b>Total income (1+2)</b>	<b>2,356.15</b>	<b>2,032.97</b>	<b>1,748.47</b>	<b>6,274.07</b>	<b>4,725.72</b>	<b>6,594.55</b>
4 Expenditure						
a. Consumption of raw material	31.91	20.65	58.66	54.12	97.29	92.44
b. Other operating cost	148.45	166.80	148.07	498.70	412.30	602.90
c. Employee cost	1,616.79	1,562.05	1,495.86	4,464.36	4,564.24	6,005.78
d. Finance costs	204.91	205.94	129.02	628.59	371.25	524.46
e. Depreciation & amortization	107.67	119.83	120.97	342.04	357.13	473.30
f. Loss / (gain) on foreign currency transactions	13.50	20.62	(11.65)	28.68	(32.17)	(48.01)
g. Other expenditure	231.35	104.11	155.70	463.99	487.60	636.72
Total	2,354.58	2,200.00	2,096.63	6,480.48	6,257.64	8,287.59
5 <b>Profit / (Loss) before exceptional items (3-4)</b>	<b>1.57</b>	<b>(167.03)</b>	<b>(348.16)</b>	<b>(206.41)</b>	<b>(1,531.92)</b>	<b>(1,693.04)</b>
6 Exceptional items	-	-	-	-	-	1,039.63
7 <b>Profit / (Loss) before tax expenses (5-6)</b>	<b>1.57</b>	<b>(167.03)</b>	<b>(348.16)</b>	<b>(206.41)</b>	<b>(1,531.92)</b>	<b>(2,732.67)</b>
8 Tax expense - earlier years	-	-	-	-	1.49	1.49
9 <b>Net profit / (loss) for the period / year (7-8)</b>	<b>1.57</b>	<b>(167.03)</b>	<b>(348.16)</b>	<b>(206.41)</b>	<b>(1,533.41)</b>	<b>(2,734.16)</b>
10 Other comprehensive income						
Items will not be classified to profit or loss						
Actuarial loss / (gain) on defined benefit obligation	8.91	(81.37)	(0.92)	(89.59)	(24.17)	(37.70)
11 <b>Total comprehensive income / (loss) (9+10)</b>	<b>10.48</b>	<b>(248.40)</b>	<b>(349.08)</b>	<b>(296.00)</b>	<b>(1,557.58)</b>	<b>(2,771.86)</b>
12 Paid-up equity share capital (Face value Rs. 2/- each)	3,155.88	3,155.88	3,155.06	3,155.88	3,155.06	3,155.88
13 Other equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)	5,450.53	5,423.80	6,886.15	5,450.53	6,886.15	5,715.50
14 Earnings Per Share (EPS)				Not Annualised		Annualised
Basic earnings per share of Rs. 2/- each	0.001	(0.11)	(0.22)	(0.13)	(0.97)	(1.74)
Diluted earnings per share of Rs. 2/- each	0.001	(0.10)	(0.21)	(0.13)	(0.95)	(1.70)

Notes:

- The Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The Unaudited Standalone Financial Results for the Quarter and Nine months ended 31 December 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 25 January 2021. The statutory auditors have carried out Limited Review of these Unaudited Standalone Financial Results and have issued an unmodified report on these results.
- The Company has considered all possible effects that may result from COVID-19 in the preparation of these Unaudited Standalone Financial Results including the recoverability of carrying amounts of financial and non-financial assets. In developing these assumptions relating to all possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these Unaudited Standalone Financial Results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered.
- The figures for the quarter ended 31 December 2020 are the balancing figures between the unaudited standalone figures for the six months ended 30 September 2020 and the unaudited standalone figures for nine months ended 31 December 2020. Previous quarter / year ended figures have been regrouped wherever necessary.




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5. Unaudited Standalone Segment Reporting for the Quarter and Nine months ended 31 December 2020

Rupees in lakhs

	Three Months ended			Nine months ended		Year ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment revenue</b>						
Semiconductor	1,924.80	1,584.64	1,507.25	5,113.29	3,907.48	5,512.20
Embedded	342.79	291.22	163.56	842.37	615.02	822.97
<b>Income from operations</b>	<b>2,267.59</b>	<b>1,875.86</b>	<b>1,670.81</b>	<b>5,955.66</b>	<b>4,522.50</b>	<b>6,335.17</b>
<b>Segment results</b>						
Semiconductor	647.96	325.79	410.31	1,567.06	522.85	970.88
Embedded	(6.43)	(38.32)	(220.42)	(126.03)	(510.13)	(614.57)
Unallocated expense	(415.95)	(285.84)	(365.72)	(995.22)	(1,019.48)	(2,350.60)
<b>Segment results before interest and depreciation and tax expenses</b>						
Finance cost	(204.91)	(205.94)	(129.02)	(628.59)	(371.25)	(524.46)
Other income	88.56	157.11	77.66	318.41	203.22	259.38
Depreciation & amortization	(107.67)	(119.83)	(120.97)	(342.04)	(357.13)	(473.30)
<b>Loss before tax</b>	<b>1.57</b>	<b>(167.03)</b>	<b>(348.16)</b>	<b>(206.41)</b>	<b>(1,531.92)</b>	<b>(2,732.67)</b>
Tax expense	-	-	-	-	1.49	1.49
<b>Loss after tax</b>	<b>1.57</b>	<b>(167.03)</b>	<b>(348.16)</b>	<b>(206.41)</b>	<b>(1,533.41)</b>	<b>(2,734.16)</b>
<b>Capital Employed</b>						
<b>Segment Assets</b>						
Semiconductor	10,232.29	10,298.54	11,397.55	10,232.29	11,397.55	10,393.59
Embedded	6,647.71	6,597.38	6,122.53	6,647.71	6,122.53	6,456.68
Un allocated	467.69	524.88	475.22	467.69	475.22	609.82
Total	17,347.69	17,420.80	17,995.30	17,347.69	17,995.30	17,460.09
	-	-	-	-	-	-
<b>Segment Liabilities</b>						
Semiconductor	491.81	576.67	600.85	491.81	600.85	651.76
Embedded	90.64	88.81	74.09	90.64	74.09	121.89
Un allocated	8,158.83	8,175.64	7,279.15	8,158.83	7,279.15	7,815.06
Total	8,741.28	8,841.12	7,954.09	8,741.28	7,954.09	8,588.71
<b>Capital employed</b>	<b>8,606.41</b>	<b>8,579.68</b>	<b>10,041.21</b>	<b>8,606.41</b>	<b>10,041.21</b>	<b>8,871.38</b>

**Note**

For periods prior to 1 April 2020 the Company has identified Semiconductor and IoT segments as business segment based on nature of business. For period starting from 1 April 2020, the Company has changed the structure of internal reporting which has changed the composition of reportable segment and accordingly the Company has identified Semiconductor and Embedded as new business reportable segments. The new reportable segments are identified based on "type of technology" by considering its economic characteristics.

Accordingly, earlier year / period figures have been restated, to correspond with the current period's disclosure.

*(Handwritten Signature)*







**S.T. Mohite & Co.,**  
**Chartered Accountants**

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**Independent Auditor's Limited Review Report on Quarter and Nine months ended 31 December 2020  
Unaudited Standalone Financial results of Moschip Technologies Limited pursuant to Regulation 33 of  
the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To  
**The Board of Directors**  
**Moschip Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of M/s. MosChip Technologies Limited ('the Company') for the Quarter and Nine months ended 31 December 2020 and for the period from 1 April 2020 to 31 December 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No.sCIR/CFD/CMD1/44/2019 Dt.29-3-2019 and SEBI Circular No.CIR/CFD/CMD1/80/2019 Dt.19-7-2019('the Circulars')
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 25 January 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that We plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, I do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature : Hyderabad  
Date : 25 January 2021



For S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)

*Sreenivas Rao T. Mohite*  
SREENIVAS RAO T. MOHITE  
Partner (Membership No. 015635)  
ICAI UDIN: 21015635AAAAT6171