

**MOSCHIP TECHNOLOGIES LIMITED**

(formerly MosChip Semiconductor Technology Limited)

Regd Office : Plot No.83 &amp; 84, 2nd Floor, Punnaiah Plaza, Road No.2,Fanjara Hills, Hyderabad - 500 034

Ph: 040-66229292, Fax: 040-66229393

CIN: L31909TG1999PLC032184

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019**

All amounts in Rupees lakhs, except for EPS

Particulars	Three Months ended						Nine Months ended			Year ended	
	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Dec-18	31-Mar-19	Audited	Audited	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited			
Total Income	2,100.68	2,451.72	3,106.51	1,353.82	7,658.91	3,181.65	7,557.73				
Net loss for the period / year (before tax and exceptional items)	(801.85)	(1,003.33)	(396.14)	(926.27)	(2,201.32)	(1,978.78)	(2,791.42)				
Net loss for the period / year (after tax and exceptional items)	(871.32)	(982.75)	(386.27)	(926.27)	(2,240.34)	(1,978.78)	(2,887.58)				
Total comprehensive loss for the period / year [comprising loss for the period / year (after tax) and other comprehensive loss (after tax)]	(876.68)	(996.55)	(396.34)	(908.42)	(2,269.57)	(1,977.90)	(2,920.02)				
Equity Share Capital	3,155.06	3,149.32	3,149.32	2,945.00	3,155.06	2,945.00	3,078.21				
Reserves (excluding revaluation reserve as shown in the Balance Sheet of previous year)	NA	NA	NA	NA	NA	NA	7,219.93				
Earnings Per Share (EPS)	Not annualised										
Basic earnings per share of Rs. 2/- each	(0.55)	(0.62)	(0.25)	(0.66)	(1.42)	(1.42)	(1.95)				
Diluted earnings per share of Rs. 2/- each	(0.54)	(0.61)	(0.24)	(0.66)	(1.39)	(1.40)	(1.92)				

1). The above is an extract of the Unaudited Quarterly/Annual Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Consolidated Financial Results are available at Company's web site [www.moschip.com](http://www.moschip.com) and BSE websites, (scrip code 532407).

2). The Unaudited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").

3). The Consolidated Financial Results for the Quarter and Nine months ended 31 December 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 30 January 2020. The statutory auditors have carried out review of these Unaudited Consolidated Financial Results and have issued an unmodified report on these results.

4). During the current quarter Gigacom Semiconductor, LLC (Wholly Owned Subsidiary (WoS)) USA, merged into another WoS i.e. MosChip Technologies, USA on 7 October 2019.

5). On 5 December 2019, the Company has received an Order from Hon'ble National Company Law Tribunal (NCLT) approving the Scheme of Amalgamation. As per the Scheme, Gigacom Semiconductor Private Limited (GC India) and First Pass Semiconductors Private Limited (FPS) were amalgamated into the Company. Accordingly, the financial effect has been given retrospectively from 01 April 2018. Hence the figures for corresponding Quarter and Period ended 31 December 2018 are not comparable to the current Quarter and Nine months ended 31 December 2019.

6). The Unaudited Consolidated Financial Results for the Quarter and Period ended 31 December 2019 is inclusive of the Unaudited Consolidated Financial Results for the quarter ended 30 June 2019 and 30 September 2019. Accordingly, the Consolidated Financial Results (including Balance Sheet and Cash Flow Statement) for the Quarter ended 30 June 2019 and 30 September 2019 are revised to give impact for the merger order issued by NCLT on 05 December 2019 to approve the Scheme of Amalgamation.

Place: Hyderabad

Date: 30 January 2020



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**MOSCHIP TECHNOLOGIES LIMITED**

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**Regd Office : Plot No.83 & 84, 2nd Floor, Punnaiah Plaza, Road No.2,Banjara Hills, Hyderabad - 500 034****Ph: 040-66229292 Fax: 040-66229393****CIN: L31909TG1999PLC032184****UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019**

All amounts in Rupees lakhs, except for EPS

Particulars	Three Months ended				Nine Months ended		Year ended
	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations	2,063.72	2,431.99	3,078.90	1350.64	7,574.61	3,164.30	7,475.87
2 Other income	36.96	19.73	27.61	3.18	84.30	17.35	81.86
<b>3 Total income (1+2)</b>	<b>2,100.68</b>	<b>2,451.72</b>	<b>3,106.51</b>	<b>1,353.82</b>	<b>7,658.91</b>	<b>3,181.65</b>	<b>7,557.73</b>
4 Expenditure							
a. Consumption of raw material	77.57	383.16	792.55	209.72	1,253.28	591.47	897.38
b. Change in inventories of finished goods	-	-	-	40.08	-	(3.53)	58.46
c. Other operating cost	245.95	330.89	394.20	369.19	971.04	673.72	1,014.74
d. Employee cost	1,873.80	2,126.00	1,666.40	1,039.28	5,666.20	2,518.30	5,816.23
e. Finance costs	135.28	129.62	122.85	127.78	387.75	348.40	478.60
f. Depreciation & amortization	229.89	228.75	225.82	164.89	684.46	435.68	869.84
g. Loss / (gain) on foreign currency transactions	(14.91)	(39.91)	16.08	65.85	(38.74)	(84.04)	(84.76)
h. Other expenditure	354.95	296.54	284.75	263.30	936.24	680.43	1,298.66
Total	2,902.53	3,455.05	3,502.65	2,280.09	9,860.23	5,160.43	10,349.15
<b>5 Loss before exceptional items (3-4)</b>	<b>(801.85)</b>	<b>(1,003.33)</b>	<b>(396.14)</b>	<b>(926.27)</b>	<b>(2,201.32)</b>	<b>(1,978.78)</b>	<b>(2,791.42)</b>
6 Exceptional items	-	-	-	-	-	-	-
<b>7 Loss before tax expenses (5-6)</b>	<b>(801.85)</b>	<b>(1,003.33)</b>	<b>(396.14)</b>	<b>(926.27)</b>	<b>(2,201.32)</b>	<b>(1,978.78)</b>	<b>(2,791.42)</b>
8 Tax expense							
a. Current tax	0.07	2.92	11.51	-	14.50	-	25.32
b. Deferred tax	69.40	(23.50)	(21.38)	-	24.52	-	70.84
<b>Total tax expense</b>	<b>69.47</b>	<b>(20.58)</b>	<b>(9.87)</b>	<b>-</b>	<b>39.02</b>	<b>-</b>	<b>96.16</b>
<b>9 Net loss for the period / year (7-8)</b>	<b>(871.32)</b>	<b>(982.75)</b>	<b>(386.27)</b>	<b>(926.27)</b>	<b>(2,240.34)</b>	<b>(1,978.78)</b>	<b>(2,887.58)</b>
10 Other comprehensive income							
Items will not be classified to profit or loss							
Actuarial loss / (gain) on defined benefit obligation	0.40	12.58	10.34	(17.85)	23.32	(0.88)	35.77
Items will be classified to profit or loss							
Exchange differences in translating the financial statements of a foreign operation	4.96	1.22	(0.27)	-	5.91	-	(3.33)
<b>11 Total comprehensive loss (9+10)</b>	<b>(876.68)</b>	<b>(996.55)</b>	<b>(396.34)</b>	<b>(908.42)</b>	<b>(2,269.57)</b>	<b>(1,977.90)</b>	<b>(2,920.02)</b>
12 Paid-up equity share capital (Face value Rs. 2/- each)	3,155.06	3,149.32	3,149.32	2,945.00	3,155.06	2,945.00	3,078.21
13 Reserves (excluding revaluation reserve as shown in the Balance Sheet of previous year)	NA	NA	NA	NA	NA	NA	7,219.93
14 Earnings Per Share (EPS)							
							Not annualised
Basic earnings per share of Rs. 2/- each	(0.55)	(0.62)	(0.25)	(0.66)	(1.42)	(1.42)	(1.95)
Diluted earnings per share of Rs. 2/- each	(0.54)	(0.61)	(0.24)	(0.66)	(1.39)	(1.40)	(1.92)



Notes:

- 1 The Company has opted to publish the Unaudited Consolidated Quarterly / Annual financial results, Investor can view the Unaudited Standalone Results of the Company on the Company's website "www.moschip.com" as well as the website of BSE (www.bseindia.com) - (Scrip code 532407).
- 2 The Unaudited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ('SEBI').
- 3 The Consolidated Financial Results for the Quarter and Nine months ended 31 December 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 30 January 2020. The statutory auditors have carried out review of these Unaudited Consolidated Financial Results and have issued an unmodified report on these results.
- 4 During the current quarter Gigacom Semiconductor, LLC (Wholly Owned Subsidiary (WoS)) USA, merged into another WoS i.e, MosChip Technologies, USA on 7 October 2019.
- 5 On 5 December 2019, the Company has received an Order from Hon'ble National Company Law Tribunal (NCLT) approving the Scheme of Amalgamation. As per the Scheme, Gigacom Semiconductor Private Limited (GC India) and First Pass Semiconductors Private Limited (FPS) were amalgamated into the Company. Accordingly, the financial effect has been given retrospectively from 01 April 2018. Hence the figures for corresponding Quarter and Period ended 31 December 2018 are not comparable to the current Quarter and Nine months ended 31 December 2019.
- 6 The Unaudited Consolidated Financial Results for the Quarter and Period ended 31 December 2019 is inclusive of the Unaudited Consolidated Financial Results for the quarter ended 30 June 2019 and 30 September 2019. Accordingly, the Consolidated Financial Results (including Balance Sheet and Cash Flow Statement) for the Quarter ended 30 June 2019 and 30 September 2019 are revised to give impact for the merger order issued by NCLT on 05 December 2019 to approve the Scheme of Amalgamation.
- 7 Previous year figures have been regrouped wherever necessary, to correspond with the current period's classification / disclosure.


**MOSCHIP TECHNOLOGIES LIMITED**

(Formerly MosChip Semiconductor Technology Limited)

**8. Consolidated Statement of Assets and Liabilities**

Rupees in lakhs

ASSETS	As at		
	31-Dec-19	30-Sep-19	31-Mar-19
<b>Non-current assets</b>			
Property, plant and equipment	1,059.08	1,149.19	1,273.16
Goodwill	7,185.63	7,185.63	7,185.63
Other Intangible assets	1,621.86	1,753.51	2,016.05
Intangible assets under development	321.98	318.48	241.21
Financial assets			
Trade receivables	444.64	432.99	516.22
Deferred Tax Assets (Net)	3.13	3.13	3.13
Other non-current assets	7.99	8.94	11.99
	<b>10,644.31</b>	<b>10,851.87</b>	<b>11,247.39</b>
<b>Current assets</b>			
Inventories	320.20	321.35	502.61
Financial assets			
(a) Trade receivables	3,660.89	3,762.32	3,490.33
(b) Cash and cash equivalents	260.43	262.58	308.01
(c) Other bank balances	13.58	13.58	21.68
(d) Loans	1,086.11	1,054.71	1,110.80
(e) Other financial assets	20.52	20.21	20.97
Income tax assets (net)	495.97	722.44	670.10
Other current assets	1,225.57	1,195.51	1,063.03
	<b>7,083.27</b>	<b>7,352.70</b>	<b>7,187.53</b>
<b>Total assets</b>	<b>17,727.58</b>	<b>18,204.57</b>	<b>18,434.92</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	3,155.06	3,149.32	3,078.21
(b) Other equity	5,419.08	6,251.99	7,219.93
<b>Total equity</b>	<b>8,574.14</b>	<b>9,401.31</b>	<b>10,298.14</b>
<b>Non-current liabilities</b>			
Provisions	326.78	287.18	306.48
Financial Liabilities			
(a) Borrowings	18.19	18.82	20.04
(b) Others	375.84	375.84	375.84
	<b>720.81</b>	<b>681.84</b>	<b>702.36</b>
<b>Current liabilities</b>			
Financial Liabilities			
(a) Borrowings	4,462.46	4,458.40	4,397.97
(b) Trade payables	2,588.68	2,636.97	2,187.33
(c) Other financial liabilities	532.38	440.49	290.14
Other current liabilities	618.16	473.69	441.97
Deferred Tax Liability	86.61	15.85	60.12
Provisions	144.34	96.02	56.89
	<b>8,432.63</b>	<b>8,121.42</b>	<b>7,434.42</b>
<b>Total liabilities</b>	<b>9,153.44</b>	<b>8,803.26</b>	<b>8,136.78</b>
<b>Total equity and liabilities</b>	<b>17,727.58</b>	<b>18,204.57</b>	<b>18,434.92</b>



*[Handwritten Signature]*

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**CIN: L31909TG1999PLC032184**

9. Unaudited Consolidated Segment Reporting the Quarter and Period ended 31 December 2019

	Three Months ended				Nine Months ended		Year ended
	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment revenue</b>							
Semiconductor	1,989.37	2,235.73	1,992.28	1,214.87	6,217.38	2,297.94	5,994.53
IoT	74.35	196.26	1,086.62	135.77	1,357.23	866.36	1,481.34
<b>Income from operations</b>	<b>2,063.72</b>	<b>2,431.99</b>	<b>3,078.90</b>	<b>1,350.64</b>	<b>7,574.61</b>	<b>3,164.30</b>	<b>7,475.87</b>
<b>Segment results</b>							
Semiconductor	230.43	(2.83)	149.21	43.45	376.81	128.93	191.90
IoT	(338.37)	(320.42)	88.06	(288.94)	(570.73)	(448.18)	(494.32)
Unallocated expense	(365.70)	(341.44)	(312.35)	(391.29)	(1,019.49)	(892.80)	(1,222.42)
<b>Segment results before interest and depreciation and tax expenses</b>							
Finance cost	(135.28)	(129.62)	(122.85)	(127.78)	(387.75)	(348.40)	(478.60)
Other income	36.96	19.73	27.61	3.18	84.30	17.35	81.86
Depreciation & amortization	(229.89)	(228.75)	(225.82)	(164.89)	(684.46)	(435.68)	(869.84)
<b>Loss before tax</b>	<b>(801.85)</b>	<b>(1,003.33)</b>	<b>(396.14)</b>	<b>(926.27)</b>	<b>(2,201.32)</b>	<b>(1,978.78)</b>	<b>(2,791.42)</b>
Tax expense	69.47	(20.58)	(9.87)	-	39.02	-	96.16
<b>Loss after tax</b>	<b>(871.32)</b>	<b>(982.75)</b>	<b>(386.27)</b>	<b>(926.27)</b>	<b>(2,240.34)</b>	<b>(1,978.78)</b>	<b>(2,887.58)</b>
<b>Capital Employed</b>							
<b>Segment Assets</b>							
Semiconductor	12,961.40	11,974.48	12,117.55	9,380.31	12,961.40	9,380.31	11,759.88
IoT	4,262.20	5,713.38	6,238.63	5,946.47	4,262.20	5,946.47	5,958.68
Un allocated	503.97	516.70	500.55	694.63	503.97	694.63	716.36
<b>Total</b>	<b>17,727.57</b>	<b>18,204.56</b>	<b>18,856.73</b>	<b>16,021.41</b>	<b>17,727.57</b>	<b>16,021.41</b>	<b>18,434.92</b>
<b>Segment Liabilities</b>							
Semiconductor	1,100.58	1,137.78	1,318.75	1,150.44	1,100.58	1,150.44	1,316.22
IoT	478.89	709.97	1,047.26	692.28	478.89	692.28	856.78
Un allocated	7,573.96	6,955.50	6,146.83	5,276.35	7,573.96	5,276.35	5,963.78
<b>Total</b>	<b>9,153.43</b>	<b>8,803.25</b>	<b>8,512.84</b>	<b>7,119.07</b>	<b>9,153.43</b>	<b>7,119.07</b>	<b>8,136.78</b>
<b>Capital employed</b>	<b>8,574.14</b>	<b>9,401.31</b>	<b>10,343.89</b>	<b>8,902.34</b>	<b>8,574.14</b>	<b>8,902.34</b>	<b>10,298.14</b>

**Note**  
The Company has identified Semiconductor and IoT as business segments for purpose of reporting. Business segments are identified based on the quantitative-thresholds and also based on management internal review process.

**MosChip Technologies Limited**  
(Formerly MosChip Semiconductor Technology Limited)

**Consolidated Statement of Cash flow**

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Period ended 31-Dec-19	Period ended 30-Sep-19	Year ended 31 March 2019
<b>A Cash flow from operating activities</b>			
Loss before tax	(2,201.32)	(1,399.47)	(2,791.42)
Adjustments for:			
Depreciation of property, plant and equipment	289.54	192.03	553.58
Amortisation of intangible assets	394.92	262.54	316.26
Interest income	(69.86)	(36.55)	(18.05)
Finance costs	387.75	252.47	478.60
Bad debts	-	-	154.98
Shared based payments	128.58	85.72	92.82
Provision for employee benefits	76.00	(5.06)	133.28
<b>Working capital adjustments:</b>			
(Increase)/ decrease in trade receivables	(170.56)	(272.00)	22.89
(Increase)/ decrease in inventories	182.41	181.26	83.08
(Increase)/ decrease in Loan	24.69	56.09	(38.73)
(Increase)/ decrease in Other current asset	(162.54)	(132.47)	(151.37)
(Increase)/ decrease in trade receivables Non Current	71.59	83.24	(31.98)
(Increase)/ decrease in Other non-current assets	4.00	3.04	11.99
Increase/ (decrease) in Provisions	8.43	1.96	24.83
Increase/ (decrease) in Trade Payable	391.32	447.00	(440.14)
Increase/ (decrease) in current liabilities	176.20	31.73	27.57
	<b>(468.85)</b>	<b>(248.47)</b>	<b>(1,571.81)</b>
Income tax paid	159.62	(66.78)	(285.58)
<b>Net cash flows used in operating activities</b>	<b>(309.23)</b>	<b>(315.25)</b>	<b>(1,857.39)</b>
<b>B Cash flow from investing activities</b>			
Purchase of property, plant and equipment (including capital work in progress)	(74.96)	(73.15)	(95.93)
Purchase of Other intangible Assets under development	(80.77)	(77.27)	(271.63)
(Investments in)/ redemption of bank deposits (having originalmaturity of more	8.10	8.10	219.83
Payment of consideration for acquisition of business	-	-	(670.13)
Interest received (finance income)	70.31	37.32	18.63
<b>Net cash flows used in investing activities</b>	<b>(77.32)</b>	<b>(105.00)</b>	<b>(799.23)</b>
<b>C Cash flow from financing activities</b>			
Proceeds from Issue of Share Capital / Share warrants	417.16	411.70	4,383.61
Proceeds / (repayment) from long term borrowings, net	62.64	59.21	(1,273.17)
Finance cost paid	(146.74)	(97.04)	(390.27)
<b>Net cash flows from financing activities</b>	<b>333.06</b>	<b>373.87</b>	<b>2,720.17</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(53.49)</b>	<b>(46.38)</b>	<b>63.55</b>
Cash and cash equivalents at the beginning of the year / period	308.01	308.01	141.86
Increase in Cash and Cash Equivalents on Amalgamation	-	-	105.93
Movement in Foreign currency translation reserve	5.91	0.95	(3.33)
<b>Cash and cash equivalents at the end of the year / period</b>	<b>260.43</b>	<b>262.58</b>	<b>308.01</b>



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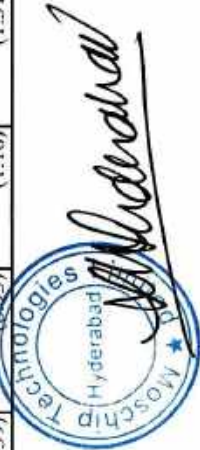
**Ph: 040-66229292 Fax: 040-66229393**

**CIN: L31909TG1999PLC032184**

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019**

All amounts in Rupees lakhs, except for EPS

Particulars	Three Months ended						Nine months ended			Year ended
	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Dec-18	31-Mar-19	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from operations	1,670.81	1,406.77	1,444.92	629.68	4,522.50	2,233.50	5,869.07			
2 Other income	77.66	60.72	64.84	39.51	203.22	118.43	199.97			
<b>3 Total income (1+2)</b>	<b>1,748.47</b>	<b>1,467.49</b>	<b>1,509.76</b>	<b>669.19</b>	<b>4,725.72</b>	<b>2,351.93</b>	<b>6,069.04</b>			
4 Expenditure										
a. Consumption of raw material	58.66	0.07	38.56	45.54	97.29	371.12	684.43			
b. Change in inventories of finished goods	-	-	-	40.08	-	(3.53)	58.46			
c. Other operating cost	148.08	138.15	126.06	170.86	412.30	460.38	686.99			
d. Employee cost	1,495.86	1,696.87	1,371.52	751.95	4,564.24	2,066.78	5,035.42			
e. Finance costs	129.02	122.74	119.49	119.76	371.25	338.59	463.09			
f. Depreciation & amortization	120.97	120.18	115.98	124.61	357.13	357.03	640.73			
g. Loss / (gain) on foreign currency transactions	(11.65)	(36.40)	15.88	65.68	(32.17)	(84.43)	(85.33)			
h. Other expenditure	155.70	181.07	150.83	184.40	487.60	485.16	860.34			
Total	2,096.64	2,222.68	1,938.33	1,502.88	6,257.64	3,991.10	8,344.13			
<b>5 Loss before exceptional items (3-4)</b>	<b>(348.16)</b>	<b>(755.19)</b>	<b>(428.56)</b>	<b>(833.69)</b>	<b>(1,531.92)</b>	<b>(1,639.17)</b>	<b>(2,275.09)</b>			
6 Exceptional items	-	-	-	-	-	-	-			
<b>7 Loss before tax expenses (5-6)</b>	<b>(348.16)</b>	<b>(755.19)</b>	<b>(428.56)</b>	<b>(833.69)</b>	<b>(1,531.92)</b>	<b>(1,639.17)</b>	<b>(2,275.09)</b>			
8 Tax expense	-	1.49	-	-	1.49	-	-			
<b>9 Net loss for the period / year (7-8)</b>	<b>(348.16)</b>	<b>(756.68)</b>	<b>(428.56)</b>	<b>(833.69)</b>	<b>(1,533.41)</b>	<b>(1,639.17)</b>	<b>(2,275.09)</b>			
10 Other comprehensive income										
<i>Items will not be classified to profit or loss</i>										
Actuarial loss / (gain) on defined benefit obligation	(0.92)	(11.80)	(11.45)	(12.41)	(24.17)	(14.96)	(53.46)			
<b>11 Total comprehensive loss (9+10)</b>	<b>(349.08)</b>	<b>(768.48)</b>	<b>(440.01)</b>	<b>(846.10)</b>	<b>(1,557.58)</b>	<b>(1,654.13)</b>	<b>(2,328.55)</b>			
12 Paid-up equity share capital (Face value Rs. 2/- each)	3,155.06	3,149.32	3,149.32	2,945.00	3,155.06	2,945.00	3,078.21			
13 Reserves (excluding revaluation reserve as shown in the Balance Sheet of previous year)	NA	NA	NA	NA	NA	NA	7,975.60			
14 Earnings Per Share (EPS)	Not annualised									
Basic earnings per share of Rs. 2/- each	(0.22)	(0.48)	(0.27)	(0.60)	(0.97)	(1.17)	(1.53)			
Diluted earnings per share of Rs. 2/- each	(0.21)	(0.47)	(0.27)	(0.59)	(0.95)	(1.16)	(1.51)			



Notes:

- 1 The Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 2 The Standalone Financial Results for the year ended 31 December 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 30 January 2020. The statutory auditors have carried out review of these Standalone Financial Results and have issued an unmodified report on these results
- 3 On 5 December 2019, the Company has received an Order from Hon'ble National Company Law Tribunal (NCLT) approving the Scheme of Amalgamation. As per the Scheme, Gigacom Semiconductor Private Limited (GC India) and First Pass Semiconductors Private Limited (FPS) were amalgamated into the Company. Accordingly, the financial effect has been given retrospectively from 01 April 2018. Hence the figures for corresponding Quarter and Period ended 31 December 2018 are not comparable to the current Quarter and Nine months ended 31 December 2019.
- 4 The Unaudited Standalone Financial Results for the Quarter and Period ended 31 December 2019 is inclusive of the Unaudited Amalgamated Standalone Financial Results for the Quarter ended 30 June 2019 and 30 September 2019. Accordingly, the Unaudited Standalone Financial Results (including Balance Sheet and Cash Flow Statement) for the quarter ended 30 June 2019 and 30 September 2019 are revised to give impact for the merger as per NCLT Order dated 05 December 2019.
- 5 Previous year figures have been regrouped wherever necessary, to correspond with the current period's classification / disclosure.



*M. Mahesh*



**MOSCHIP TECHNOLOGIES LIMITED**  
(Formerly MosChip Semiconductor Technology Limited)

**6. Standalone Statement of Assets and Liabilities**

Rupees in lakhs

ASSETS	As at		
	31-Dec-19	30-Sep-19	31-Mar-19
<b>Non-current assets</b>			
Property, plant and equipment	978.63	1,061.34	1,175.32
Goodwill	4,441.50	4,441.50	4,441.50
Other Intangible assets	182.84	213.36	274.31
Intangible assets under development	-	-	-
Financial assets			
(a) Investments	3,388.53	3,388.53	3,388.53
(b) Trade receivables	444.64	432.99	516.22
Deferred Tax Assets (Net)	3.13	3.13	3.13
	<b>9,439.27</b>	<b>9,540.85</b>	<b>9,799.01</b>
<b>Current assets</b>			
Inventories	-	-	30.36
Financial assets			
(a) Trade receivables	4,314.72	4,094.11	4,076.38
(b) Cash and cash equivalents	163.18	140.92	154.39
(c) Other bank balances	13.58	13.58	21.68
(d) Loans	3,099.13	2,912.73	2,820.66
(e) Other financial assets	14.52	14.21	14.97
Income tax assets (net)	516.90	646.12	585.08
Other current assets	621.23	632.28	472.85
	<b>8,743.26</b>	<b>8,453.95</b>	<b>8,176.37</b>
<b>Total assets</b>	<b>18,182.53</b>	<b>17,994.80</b>	<b>17,975.38</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	3,155.06	3,149.32	3,078.21
(b) Other equity	6,886.15	7,192.04	7,975.60
<b>Total equity</b>	<b>10,041.21</b>	<b>10,341.36</b>	<b>11,053.81</b>
<b>Non-current liabilities</b>			
Provisions	254.83	237.26	266.75
Financial Liabilities			
(a) Borrowings	18.19	18.82	20.04
(b) Other financial liabilities	375.84	375.84	375.84
<b>Total Non-current liabilities</b>	<b>648.86</b>	<b>631.92</b>	<b>662.63</b>
<b>Current liabilities</b>			
Financial Liabilities			
(a) Borrowings	4,189.08	4,187.31	4,225.07
(b) Trade payables	2,110.00	1,960.21	1,420.09
(c) Other financial liabilities	532.38	440.49	290.14
Other current liabilities	525.49	345.00	273.59
Provisions	135.51	88.51	50.05
<b>Total current liabilities</b>	<b>7,492.46</b>	<b>7,021.52</b>	<b>6,258.94</b>
<b>Total liabilities</b>	<b>8,141.32</b>	<b>7,653.44</b>	<b>6,921.57</b>
<b>Total equity and liabilities</b>	<b>18,182.53</b>	<b>17,994.80</b>	<b>17,975.38</b>



*M. Madhavan*

**MOSCHIP TECHNOLOGIES LIMITED**

(Formerly MosChip Semiconductor Technology Limited)

**Red Office : Plot No.83 & 84, 2nd Floor, Punniiah Plaza,**

**Road No.2,Banjara Hills, Hyderabad - 500 034**

**Ph: 040-66229292 Fax: 040-66229393**

**CIN: L31909TG1999PLC032184**

**7. Unaudited Standalone Segment Reporting for the Quarter and Nine months ended 31 December 2019**

	Three Months ended						Nine months ended			Year ended	
	31-Dec-19	30-Sep-19	30-Jun-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Dec-18	31-Dec-18	31-Mar-19	31-Mar-19	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>Segment revenue</b>											
Semiconductor	1,649.69	1,385.63	1,387.48	527.99	99.70	1,467.21	4,578.66				
IoT	21.12	21.14	57.44	101.69	4,422.81	766.29	1,290.41				
<b>Income from operations</b>	<b>1,670.81</b>	<b>1,406.77</b>	<b>1,444.92</b>	<b>629.68</b>	<b>4,522.50</b>	<b>2,233.50</b>	<b>5,869.07</b>				
<b>Segment results</b>											
Semiconductor	416.72	(11.90)	147.22	(36.95)	552.04	(83.20)	130.69				
IoT	(232.87)	(216.26)	(99.61)	(169.88)	(548.74)	(180.72)	(236.29)				
Unallocated expense	(359.68)	(344.83)	(305.54)	(422.00)	(1,010.06)	(798.06)	(1,265.64)				
<b>Segment results, before interest and depreciation and tax expenses</b>											
Finance cost	(129.02)	(122.74)	(119.49)	(119.76)	(371.25)	(338.59)	(463.09)				
Other income	77.66	60.72	64.84	39.51	203.22	118.43	199.97				
Depreciation & amortization	(120.97)	(120.18)	(115.98)	(124.61)	(357.13)	(357.03)	(640.73)				
Loss before tax	(348.16)	(755.19)	(428.56)	(833.69)	(1,531.92)	(1,639.17)	(2,275.09)				
Tax expense	-	1.49	-	-	1.49	-	-				
Loss after tax	(348.16)	(756.68)	(428.56)	(833.69)	(1,533.41)	(1,639.17)	(2,275.09)				
<b>Capital Employed</b>											
<b>Segment Assets</b>											
Semiconductor	11,584.96	11,331.28	11,284.56	8,549.58	11,584.96	8,549.58	9,966.05				
IoT	6,122.53	6,146.84	6,129.20	6,452.04	6,122.53	6,452.04	7,333.93				
Un allocated	475.03	516.67	500.52	465.46	475.03	465.46	675.40				
Total	18,182.52	17,994.79	17,914.29	15,467.08	18,182.52	15,467.08	17,975.38				
<b>Segment Liabilities</b>											
Semiconductor	670.72	749.38	672.76	528.53	670.72	528.53	843.17				
IoT	72.65	106.58	105.30	228.21	72.65	228.21	158.92				
Un allocated	7,397.93	6,797.48	6,080.35	5,323.23	7,397.93	5,323.23	5,919.48				
Total	8,141.30	7,653.43	6,858.41	6,079.97	8,141.30	6,079.97	6,921.57				
<b>Capital employed</b>	<b>10,041.21</b>	<b>10,341.36</b>	<b>11,055.88</b>	<b>9,387.11</b>	<b>10,041.21</b>	<b>9,387.11</b>	<b>11,053.81</b>				

**Note**  
The Company has identified Semiconductor and IoT as business segments for purpose of reporting. Business segments are identified based on the quantitative-thresholds and also based on management internal review process.



*M. M. Sridhar*

**MosChip Technologies Limited**

**Consolidated Statement of Cash Flows**

(All amounts in Indian Rupees, except share data and where otherwise stated)

Rupees in lakhs

	Period ended 31-Dec-19	Period ended 30-Sep-19	Period ended 30-Jun-19	Year ended 31-Mar-19
<b>Operating activities</b>				
<b>Profit before tax</b>	(1,531.92)	(1,183.75)	(428.57)	(2,275.09)
Adjustments to reconcile profit / (loss) before tax to net cash flows:				
Depreciation of tangible assets	265.60	175.89	85.92	539.63
Amortisation of intangible assets	91.53	60.27	30.06	101.09
Finance income	(157.61)	(103.99)	(50.68)	(156.98)
Interest on Income-tax refund	(31.81)	(11.30)	(9.64)	(1.69)
Finance costs	371.25	242.23	119.49	463.09
Bad debts - Non cash	-	-	-	25.96
Amortisation of Share based payment cost	128.58	85.72	42.86	92.82
Provision for employee benefits	62.82	(5.22)	(11.70)	133.28
Working capital adjustments:				
(Increase)/ decrease in trade receivables	(238.34)	(17.73)	51.26	(615.58)
(Increase)/ decrease in inventories	30.36	30.36	30.36	413.22
(Increase)/ decrease in Loan	(278.46)	(92.07)	(21.44)	(373.27)
(Increase)/ decrease in trade receivables Non Current	71.59	83.24	94.89	(31.98)
(Increase)/ decrease in Other current assets	(148.38)	(159.43)	(246.02)	(82.06)
Increase/ (decrease) in Provisions	(13.46)	(9.08)	(6.47)	17.56
Increase/ (decrease) in Trade Payable	689.14	539.35	196.27	(244.73)
Increase/ (decrease) in current liabilities	248.92	68.43	33.71	(103.11)
Income tax paid	69.68	(59.54)	2.30	(293.20)
<b>Net cash flows from operating activities</b>	<b>(370.51)</b>	<b>(356.62)</b>	<b>(87.39)</b>	<b>(2,391.04)</b>
<b>Investing activities</b>				
Purchase of property, plant and equipment (including capital work in progress)	(67.01)	(66.32)	(12.45)	(60.15)
Purchase of intangibles	(0.73)	(0.00)	0.01	-
(Investments in)/ redemption of bank deposits (having original maturity of n	8.10	8.10	8.66	219.83
Payment of consideration for acquisition of business	-	-	-	(670.13)
Interest received (finance income)	189.87	116.05	60.38	159.25
<b>Net cash flows used in investing activities</b>	<b>130.22</b>	<b>57.83</b>	<b>56.59</b>	<b>(351.19)</b>
<b>Financing activities</b>				
Proceeds from Issue of Share Capital	417.16	411.09	400.00	4,383.61
Proceeds / (repayment) from short term borrowings, net	(37.85)	(38.98)	(363.29)	(1,273.17)
Interest paid	(130.24)	(86.79)	(43.43)	(374.76)
<b>Net cash flows from/ (used in) financing activities</b>	<b>249.08</b>	<b>285.32</b>	<b>(6.71)</b>	<b>2,735.68</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>8.79</b>	<b>(13.47)</b>	<b>(37.51)</b>	<b>(6.56)</b>
Cash and cash equivalents at the beginning of the year	154.39	154.39	154.39	55.03
Movement in Foreign currently translation reserve	-	-	-	105.93
<b>Cash and cash equivalents at the end of the period / year</b>	<b>163.18</b>	<b>140.92</b>	<b>116.89</b>	<b>154.39</b>



*[Handwritten Signature]*