



B S S & ASSOCIATES

COMPANY SECRETARIES

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad-500 004
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The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 1,14,52,498 Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. We, B S S & Associates, Practicing Company Secretaries, hereby certify that the minimum issue price for the proposed preferential issue of M/s. **MOSCHIP TECHNOLOGIES LIMITED** [CIN:L31909TG1999PLC032184], based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs.65.22.

The relevant date for the purpose of said minimum issue price was 27.03.2023.

2. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

OR

~~We hereby certify that the Articles of Association of the issuer provides for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Accordingly, we have calculated the floor price which worked out as Rs._____.~~

3. The workings for arriving at such minimum issue price have been attached herewith.

For B S S & Associates
Company Secretaries

S. Srikanth.

S.Srikanth
Partner

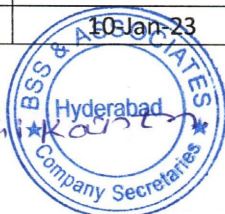
M. No. 22119 | C.P. No. 7999
UDIN: A022119D003327421



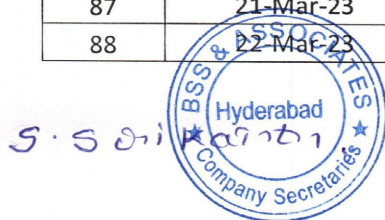
Place: Hyderabad
Date: 28.03.2023

Calculation of minimum issue price as per prescribed under Chapter V of SEBI (ICDR) Regulations, 2018

Date of EGM		26-April-2023		
Relevant Date (30 days prior to EGM)		27-March-2023		
A	Average of the volume weighted average price (VWAP) of the equity shares of MOSCHIP TECHNOLOGIES LIMITED quoted on the BSE Limited during the 90 trading days preceding the relevant date as 27.03.2023			
Day	Trading Days	VWAP	Number of Shares Traded	Aggregate Daily Turnover
1	17-Nov-22	66.64	70,582	4,703,889
2	18-Nov-22	66.71	43,078	2,873,541
3	21-Nov-22	65.58	68,860	4,515,965
4	22-Nov-22	64.08	147,470	9,449,673
5	23-Nov-22	65.22	94,555	6,166,956
6	24-Nov-22	69.20	109,698	7,591,072
7	25-Nov-22	67.96	90,922	6,179,020
8	28-Nov-22	66.93	58,422	3,909,982
9	29-Nov-22	64.86	154,117	9,995,828
10	30-Nov-22	65.54	46,420	3,042,196
11	01-Dec-22	65.49	91,857	6,015,790
12	02-Dec-22	67.06	141,823	9,510,513
13	05-Dec-22	67.14	104,583	7,022,046
14	06-Dec-22	67.10	111,110	7,455,994
15	07-Dec-22	66.36	95,035	6,306,343
16	08-Dec-22	69.17	460,197	31,830,217
17	09-Dec-22	69.65	231,818	16,147,209
18	12-Dec-22	69.60	153,445	10,679,275
19	13-Dec-22	69.22	121,578	8,415,929
20	14-Dec-22	69.06	81,734	5,644,472
21	15-Dec-22	69.08	113,526	7,842,159
22	16-Dec-22	68.08	111,938	7,620,200
23	19-Dec-22	67.85	71,566	4,855,944
24	20-Dec-22	67.16	70,117	4,709,380
25	21-Dec-22	65.65	169,988	11,160,377
26	22-Dec-22	62.59	177,585	11,115,749
27	23-Dec-22	60.09	209,440	12,586,015
28	26-Dec-22	61.47	140,088	8,611,158
29	27-Dec-22	63.44	78,357	4,970,959
30	28-Dec-22	63.60	101,562	6,459,747
31	29-Dec-22	64.20	312,206	20,044,830
32	30-Dec-22	68.12	466,807	31,800,414
33	02-Jan-23	68.31	203,912	13,929,005
34	03-Jan-23	69.63	394,741	27,487,662
35	04-Jan-23	70.56	236,708	16,702,158
36	05-Jan-23	71.21	231,718	16,500,274
37	06-Jan-23	71.39	160,116	11,430,541
38	09-Jan-23	72.33	271,268	19,620,130
39	10-Jan-23	69.29	150,084	10,398,814



40	11-Jan-23	70.00	104,846	7,339,063
41	12-Jan-23	70.42	124,296	8,753,032
42	13-Jan-23	69.21	145,791	10,089,532
43	16-Jan-23	68.69	74,060	5,087,129
44	17-Jan-23	68.42	48,562	3,322,786
45	18-Jan-23	67.38	86,741	5,844,361
46	19-Jan-23	65.88	81,591	5,375,475
47	20-Jan-23	65.53	73,485	4,815,589
48	23-Jan-23	65.25	132,930	8,673,539
49	24-Jan-23	66.70	104,236	6,952,949
50	25-Jan-23	66.33	132,633	8,796,963
51	27-Jan-23	62.60	229,517	14,367,567
52	30-Jan-23	62.60	105,981	6,634,269
53	31-Jan-23	63.69	97,246	6,193,258
54	01-Feb-23	64.42	148,545	9,569,752
55	02-Feb-23	62.42	95,011	5,930,665
56	03-Feb-23	61.84	109,948	6,798,785
57	06-Feb-23	61.82	102,507	6,336,685
58	11-Feb-23	61.98	54,335	3,367,442
59	10-Feb-23	61.98	126,236	7,824,683
60	09-Feb-23	61.65	57,283	3,531,246
61	10-Feb-23	61.46	83,494	5,131,899
62	13-Feb-23	62.51	38,416	2,401,239
63	14-Feb-23	61.38	69,566	4,269,784
64	15-Feb-23	61.22	60,092	3,678,884
65	16-Feb-23	63.01	82,563	5,202,321
66	17-Feb-23	63.94	90,409	5,780,749
67	20-Feb-23	62.79	31,925	2,004,664
68	21-Feb-23	62.24	49,686	3,092,317
69	22-Feb-23	60.14	100,454	6,041,711
70	23-Feb-23	60.49	62,258	3,765,791
71	24-Feb-23	59.71	54,139	3,232,783
72	27-Feb-23	59.42	117,888	7,005,332
73	28-Feb-23	58.97	114,462	6,749,839
74	01-Mar-23	58.46	103,498	6,050,966
75	02-Mar-23	58.33	38,678	2,256,107
76	03-Mar-23	59.32	59,340	3,519,765
77	06-Mar-23	58.61	112,419	6,589,405
78	08-Mar-23	57.81	82,427	4,764,916
79	09-Mar-23	57.78	156,460	9,039,961
80	10-Mar-23	57.52	125,700	7,230,280
81	13-Mar-23	57.07	248,308	14,171,891
82	14-Mar-23	58.59	122,022	7,148,823
83	15-Mar-23	62.96	593,468	37,366,896
84	16-Mar-23	62.75	137,219	8,610,317
85	17-Mar-23	64.24	135,730	8,718,656
86	20-Mar-23	63.73	140,033	8,923,872
87	21-Mar-23	64.34	144,904	9,322,906
88	22-Mar-23	63.97	129,793	8,302,732



89	23-Mar-23	64.36	148,140	9,533,708
90	24-Mar-23	65.05	248,704	16,179,269
		Total	12,067,006	786,993,979

	Aggregate daily turnover for 90 trading days	Rs.786,993,979
	Total number of shares traded during the period	12,067,006
	Average of 90 Trading days VWAP - A	Rs.65.22

B Average of the volume weighted average price (VWAP) of the equity shares of MOSCHIP TECHNOLOGIES LIMITED quoted on the BSE Limited during the 10 trading days preceding the relevant date as 27.03.2023

Day	Trading Days	VWAP	Number of Shares Traded	Aggregate Daily Turnover
1	13-Mar-23	57.07	248,308	14,171,891
2	14-Mar-23	58.59	122,022	7,148,823
3	15-Mar-23	62.96	593,468	37,366,896
4	16-Mar-23	62.75	137,219	8,610,317
5	17-Mar-23	64.24	135,730	8,718,656
6	20-Mar-23	63.73	140,033	8,923,872
7	21-Mar-23	64.34	144,904	9,322,906
8	22-Mar-23	63.97	129,793	8,302,732
9	23-Mar-23	64.36	148,140	9,533,708
10	24-Mar-23	65.05	248,704	16,179,269
	Total		2,048,321	128,279,070

	Aggregate daily turnover for 10 trading days	Rs.128,279,070
	Total number of shares traded during the period	2,048,321
	Average of 10 Trading days VWAP - B	Rs.62.63

C The said preferential issue, will result in allotment of more than five percent of the post issue fully diluted share capital of the Company to an allottee or to allottee(s) acting in concert, and the same shall require a Valuation Report from an Independent Registered Valuer for determining the price.

The price determined by an Independent Registered Valuer, ("Valuation Report dated.28.03.2023) in terms of Regulation 166A of the Chapter V of SEBI ICDR Regulations, 2018 is Rs.65.22 per Equity Share.

A	Average of 90 Trading days VWAP	Rs.65.22
B	Average of 10 Trading days VWAP	Rs.62.63
C	Price determined by Independent Registered Valuer	Rs.65.22
	Applicable Minimum Price (Higher of the A or B or C)	Rs.65.22

For B S S & Associates
Company Secretaries

S. S Srikanth
S.Srikanth
Partner
M. No. 22119 | C.P. No. 7999
UDIN: A022119D003327421



Place: Hyderabad
Date: 28.03.2023