

Date: 28th April, 2022

To General Manager - Listing The Department of Corporate Services - CRD BSE Ltd, PJ Towers, Dalal Street, Mumbai - 400 001.

Dear Sir/Madam,

Sub: Submission of a copy of press release

Ref: Scrip Code: 532407

With reference to the subject cited above, please find attached a copy of the press release on Audited Financial results (Consolidated & Standalone) of MosChip for the FY 2021-22 and Q4 of FY 2021-22 which is being issued to the press on 28th April, 2022.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For MosChip Technologies Limited,

Company Secretary

CS Suresh Bachalakura

MosChip Q4 and Year 2021-22 Update

Moschip Technologies continues to focus on Semiconductor / Embedded design services, Turnkey ASIC solutions, Semiconductor IP (Intellectual Properties) and IOT projects which have been enabling steady and sustainable growth.

Consolidated Financial performance

FY22 vs FY21

- Income from operations increased from Rs 105.19 crores to Rs 147.64 Crores an increase by 40%
- EBIDTA increased from Rs. 8.66 crores (8.1%) to Rs 23.43 crores (15.8%), an increase by 2.7 times. Increase in EBIDTA is on account of higher margins revenue mix and better operational efficiency.
- PAT increased to Rs 6.45 crores (4.4%) as against net loss of Rs. 9.15 crores(-8.5%), positive swing of Rs. 15.6 crores

Q4 FY 2022 vs Q4 FY 2021

- Income from operations increased from Rs 30.17 crores to Rs 37.41 Crores and increase by 24%
- EBIDTA increased from Rs. 3.43 crores (11.3%) to Rs 6.30 crores(16.8%), an increase by 84%
- PAT increased to Rs 1.01(2.7%) crores as against net loss of Rs. 1.13 crores(-3.8%), positive swing of Rs. 2.14 crores

Market Opportunity:

According to The Semiconductor Industry Association (SIA) today announced global semiconductor industry sales totalled \$555.9 billion in 2021, the highest-ever annual total and an increase of 26.2% compared to the 2020 total of \$440.4 billion. The industry shipped a record 1.15 trillion semiconductor units in 2021, as chip companies ramped up production to address high demand amid the global chip shortage."

Semiconductors are the key components in every electronic system that includes smartphones, personal computers, Laptops, Communication and networking systems, medical equipment and Automobiles. Emerging technologies and applications in the areas of 5G communications and Artificial intelligence are further fuelling the growth. Semiconductor industry will benefit from the ongoing innovation and development in

connectivity, data centres, communications, automotive, safety & security, infotainment, navigation, home automation, wearable devices, etc. and will continue to see growth in the coming decades.

Moschip's steady growth even during the COVID situation gives the company a solid foundation in terms of head-count, expertise, IP and geographical locations and the ability to address the emerging opportunities across the world. Moschip has built a solid track-record in taking both semiconductor and electronic products from specification to production and its unique capabilities in mixed-signal and high speed interface IP, positions the company to address the growth opportunities in semiconductor and ESDM sector. In addition, the recent announcement of silicon proven 8G high speed interface, HSSTP interface IP and other strategic initiatives helping the company to address emerging opportunities in the industry.

About MosChip

MosChip Technologies Limited is a publicly-traded semiconductor and system design services company headquartered in Hyderabad, India, with 700+ engineers located in silicon valley-USA, Hyderabad, and Bangalore. MosChip provides turn-key digital and mixed-signal ASICs, design services, SerDes IP, and embedded system design solutions. Over the past 2 decades, MosChip has developed and shipped millions of connectivity ICs. For more information, visit www.moschip.com.

SAFE HARBOR: This release comprises certain forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those mentioned in such forward-looking statements.

The risks and uncertainties including but not limited to, those risks and uncertainties, viz, our ability to compete in highly competitive semiconductor industry, ability to define, develop and sell new products, dependency on subcontractors for the supply and quality of raw material, dependency on markets considering the cyclical nature of the industry and our ability to attract and retain technical manpower. MosChip may from time to time make additional forward-looking statements in any manner and does not undertake to update any of these forward-looking statements that may be made from time to time by or on behalf of the company.