

Date: 25th October, 2022

To
General Manager - Listing
The Department of Corporate Services – CRD
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Submission of a copy of press release

Ref: Scrip Code: 532407

With reference to the subject cited above, please find attached a copy of the press release on unaudited Financial results (Consolidated) of MosChip for the Quarter and Half year ended 30th September, 2022.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For MosChip Technologies Limited,

CS Suresh Bachalakura Company Secretary

MosChip Q2 and H1 FY 2022-23 Update

Moschip Technologies continues to focus on Semiconductor / Embedded design services, Turnkey ASIC solutions, Semiconductor IP (Intellectual Properties) and IOT projects which have been enabling steady and sustainable growth.

Consolidated Financial performance

Q2 FY 2023 vs Q1 FY 2023

- Income from operations increased from Rs 41.67 crores to Rs 49.15 Crores and increase by 18%
- There is a marginal dip in EBIDTA from Rs 7.03 crores(16.5%) to Rs.6.57(13%) crores and PAT from Rs. 1.55 crores (3.6%) to Rs.1.24(2.5%) crores as against annual increments during the current quarter.

Q2 FY 2023 vs Q2 FY 2022

- Income from operations increased from Rs 38.02 crores to Rs 49.15 Crores and increase by 29%
- EBIDTA increased from Rs. 5.83 crores to Rs 6.57 crores, an increase by 13%.

H1 FY2023 vs H1 FY2022

- Income from operations increased from Rs 71.94 Crores to Rs.90.82 crores, an increase by 26%.
- EBIDTA increased to Rs 13.61 crores as against Rs 10.87 crores, an increase by 25%.

The Company EBIDTA and PAT are 14.6% (Rs 13.61 crores) and 3% (Rs 2.8 crores) respectively, in-spite of annual salary increments given during the current quarter.

About MosChip

MosChip Technologies Limited is a publicly traded semiconductor and system design services company headquartered in Hyderabad, India, with 1100+ engineers located in silicon valley-USA, Hyderabad, and Bangalore. MosChip provides turn-key digital and mixed-signal ASICs, design services, SerDes IP, and embedded system design solutions. Over the past 2 decades, MosChip has developed and shipped millions of connectivity ICs. For more information, visit www.moschip.com.

SAFE HARBOR: This release comprises certain forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those mentioned in such forward-looking statements.

The risks and uncertainties including but not limited to, those risks and uncertainties, viz, our ability to compete in highly competitive semiconductor industry, ability to define, develop and sell new products, dependency on subcontractors for the supply and quality of raw material, dependency on markets considering the cyclical nature of the industry and our ability to attract and retain technical manpower. MosChip may from time to time make additional forward-looking statements in any manner and does not undertake to update any of these forward-looking statements that may be made from time to time by or on behalf of the company.