



Date: 26th October, 2023

To
General Manager - Listing
The Department of Corporate Services – CRD
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Submission of a copy of press release
Ref: Scrip Code: 532407

With reference to the subject cited above, please find attached a copy of the press release on appointment of new CEO and Managing Director of the Company.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For MosChip Technologies Limited,

CS Suresh Bachalakura
Company Secretary

PRESS RELEASE

MosChip Technologies announces its new Managing Director & CEO

Hyderabad, October 26, 2023:

We are pleased to inform the shareholders and the investment community that Moschip Technologies Limited, has appointed Mr. Srinivasa Rao Kakumanu (commonly referred to as "KS") as new Chief Executive Officer (CEO) and Managing Director (MD), KS brings a wealth of experience and expertise to the company.

KS is promoted from his position as Executive Vice President - Semiconductor business unit to CEO & MD

As part of our commitment to enhancing the leadership and governance of Moschip Technologies Limited, KS has a distinguished background in the Semiconductor & Embedded industry, spanning nearly 30 years, with exceptional track record in managing and leading high-growth teams and he will be the ideal leader to take your Company to the next level.

KS achieved remarkable milestones under his leadership, the Semiconductor business unit expanded from a team of 200+ engineers with a revenue of approximately 25+ crores in FY19 to a formidable force of 800+ engineers, achieving a revenue of more than 200 cr.

The Board of Directors are confident that KS will provide strong leadership and drive innovation, enabling Your Company to maintain and expand its position as a leader in the industry.

We would also like to express our gratitude to the valuable contribution made by Mr. Venkata Sudhakar Simhadri during his tenure as CEO & MD of the Company. His dedication and leadership have been instrumental in growth and success in last few years, he will continue to be part of MosChip as an Advisor.

We look forward to the exciting journey ahead under the leadership & guidance of KS, and we are optimistic about the opportunities and prospects that lie ahead.

Thank you for your continued support and trust in. We remain committed to creating value for our shareholders and stakeholders.

Brief profile of KS



Mr. Srinivasa Kakumanu, commonly known as "KS," possesses an extensive professional background spanning over 30 years within the Semiconductor industry. His notable accomplishments include the co-founding of First Pass Semiconductors Pvt Ltd, a prominent VLSI design services organization established in December 2010. Throughout his illustrious career, KS has played a key role in leading numerous ASIC tape-outs across the Communication, Networking, Consumer, and Computing sectors.

Under KS's leadership, First Pass experienced significant growth, evolving into a thriving organization boasting more than 210 employees by FY18. This remarkable journey culminated in the acquisition of First Pass by Moschip in July 2018, all while maintaining a profitable trajectory since inception. Following the acquisition, KS assumed the role of heading the Semiconductor Business Unit at Moschip, steering it to remarkable heights. Under his leadership, the Business Unit expanded from a team of 200+ engineers with a revenue of approximately 25+ crores in FY19 to a formidable force of 800+ engineers, achieving a revenue of more than 200 cr.

Before his tenure at First Pass, KS held the position of General Manager for the VLSI group at Cyient (formerly known as Infotech Enterprises) in India. His career also includes stints with notable organizations such as TTM Inc. in San Jose, US; TTM India (acquired by Infotech in September 2008) Pvt Ltd in Hyderabad, India; Ikanos Communications in Fremont, US; QualCore Logic Ltd in India, and HAL in Hyderabad, among others.

KS maintains his commitment to professional education by actively teaching Digital Design and Physical Design at MosChip Institute of Silicon Systems Pvt Ltd, a training institute he co-founded, which was subsequently acquired by Moschip in July 2018. His international experience includes a seven-year tenure in the United States between 2000 and 2007, where he contributed to TTM Inc. and Ikanos Communications.

He holds a B.E degree in E.C.E from the University College of Engineering, Osmania University, Hyderabad, India.

About MosChip;

MosChip Technologies Limited is a publicly traded semiconductor and system design services company headquartered in Hyderabad, India, with 1300+ engineers located in silicon valley USA, Hyderabad, Bangalore, Ahmedabad and Pune. MosChip provides turn-key digital and mixed-signal ASICs, design services, SerDes IP, and embedded system design solutions. Over the past 2 decades, MosChip has developed and shipped millions of connectivity ICs. For more information, visit www.moschip.com.

SAFE HARBOR: This release comprises certain forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those mentioned in such forward-looking statements.

The risks and uncertainties including but not limited to, those risks and uncertainties, viz, our ability to compete in highly competitive semiconductor industry, ability to define, develop and sell new products, dependency on subcontractors for the supply and quality of raw material, dependency on markets considering the cyclical nature of the industry and our ability to attract and retain technical manpower. MosChip may from time to time make additional forward-looking statements in any manner and does not undertake to update any of these forward-looking statements that may be made from time to time by or on behalf of the company.