



Date: 21 July, 2021

To
General Manager - Listing
The Department of Corporate Services – CRD
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Submission of a copy of press release

Ref: Scrip Code: 532407

With reference to the subject cited above, please find attached a copy of the press release on MosChip Q1 and FY 2021-22 Update which is being issued to the press on 21st July, 2021

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For MosChip Technologies Limited,

CS Suresh Bachalakura
Company Secretary



MosChip Technologies Limited

CIN: L31909TG1999PLC032184

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MosChip Q1 and FY 2021-22 Update

Moschip Technologies continues to focus on Semiconductor/ Embedded design services, Turnkey ASIC solutions, Semiconductor IP (Intellectual Properties) and IoT 4G technology projects which has been giving steady and sustainable growth.

The Company's PAT turns positive more than 4 fold & 2 fold increase when compared Q1 & Q4 FY 21 respectively.

Consolidated Financial performance

Q1 FY2022 vs Q1 FY2021

- Income from operations increased from Rs 23.79 crores to Rs 33.92 Crores, an increase by 43%.
- EBIDTA increased by 271% to Rs 5.11 crores as against Rs 1.38 crores.
- PAT increased to Rs 1.72 crores as against negative of Rs 3.15 crores, a positive swing of Rs 4.87 crores.

Q1 FY 2022 vs Q4 FY 2021

- Income from operations increased from Rs 30.17 crores to Rs 33.92 Crores, an increase by 12%.
- EBIDTA increased by 49.1% to Rs 5.11 crores from Rs. 3.43 crores.
- PAT increased Rs 1.72 crores as against negative of Rs 1.14 crores, a positive swing of Rs 2.86 crores.

Market Opportunity:

According to Semiconductor Industry Association (SIA) "The global chip market is projected to grow substantially in 2021 and 2022 as semiconductors become increasingly integral to the game-changing technologies of today and the future."

Semiconductors are the key components in every electronic system that includes smartphones, personal computers, Laptops, Communication and networking systems, Medical equipment and Automobiles. Emerging technologies and applications in the areas of 5G communications and Artificial intelligence are further fuelling the growth. Semiconductor industry will benefit from the ongoing innovation and development in connectivity, data centres, communications, automotive, safety & security, infotainment, navigation, home automation, wearable devices, etc. and will continue to see growth in the coming decades.

SAFE HARBOR: This release comprises certain forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those mentioned in such forward-looking statements.

The risks and uncertainties including but not limited to, those risks and uncertainties, viz, our ability to compete in highly competitive semiconductor industry, ability to define, develop and sell new products, dependency on subcontractors for the supply and quality of raw material, dependency on markets considering the cyclical nature of the industry and our ability to attract and retain technical manpower. MosChip may from time to time make additional forward-looking statements in any manner and does not undertake to update any of these forward-looking statements that may be made from time to time by or on behalf of the company.