



Date: 30<sup>th</sup> May, 2023

To  
General Manager - Listing  
The Department of Corporate Services – CRD  
BSE Ltd,  
PJ Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Submission of a copy of press release**  
**Ref: Scrip Code: 532407**

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With reference to the subject cited above, please find attached a copy of the press release on Audited Financial results (Consolidated & Standalone) of MosChip for the FY 2022-23 and Q4 of FY 2022-23.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
**For MosChip Technologies Limited,**

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**CS Suresh Bachalakura**  
**Company Secretary**

**MosChip Technologies Limited**

CIN: L31909TG1999PLC032184

7<sup>th</sup> Floor, My Home Twitza, TSIC Knowledge City, Hyderabad, Telangana - 500081, India

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## **MosChip Q4 and Year 2022-23 Update**

Moschip Technologies continues to focus on Semiconductor / Embedded design services, Turnkey ASIC solutions, Semiconductor IP (Intellectual Properties) and IOT projects which have been enabling steady and sustainable growth.

### **Consolidated Financial performance**

#### **FY23 vs FY 22**

- Income from operations increased from Rs 147.64 crores to Rs 198.35 Crores an increase by 34%
- EBIDTA increased from Rs. 23.38 crores (15.7%) to Rs.29.36 crores (14.6%), an increase by 25.58%. Increase in EBIDTA is on account of higher margins revenue mix and outstanding operational efficiency.
- PAT marginally decreased to Rs 6.18 crores (3.1%) as against Rs.6.45 crores (4.2%)

#### **Q4 FY 2023 vs Q4 FY 2022**

- Income from operations increased from Rs.37.41 crores to Rs.53.83 Crores an increase by 43.9%
- EBIDTA increased from Rs. 6.30 crores to Rs.7.61 crores, an increase by 20.8%.
- PAT increased to Rs 1.52 crores (2.8%) as against Rs.1.01 crores (2.7%)

#### **Update on Acquisition:**

Pursuant to Share Purchase Agreement ('SPA') dated 28 March 2023, the Company has proposed to acquire 100% of the issued capital of Softnautics Inc for USD 17.25 million to be paid \$ 9.08 (52.6%) in Swap Shares and \$ 8.17 (47.4%) in cash over a period. The same was approved by the shareholders in their meeting held on 26 April 2023.

#### **Update on Business:**

There has been a general slowdown in Semiconductor industry, especially in the areas of storage, personal computers, smart phones and related areas. However, semiconductor industry is poised for continued growth with USA, China, India and other countries investing heavily in new manufacturing plants. MosChip continues to see demand for its design services and the investments made in skill development and technology are expected to yield results in the coming quarters. MosChip is well positioned to ride the wave and continue the growth.

## **About MosChip**

MosChip Technologies Limited is a publicly traded semiconductor and system design services company headquartered in Hyderabad, India, with 1100+ engineers located in silicon valley USA, Hyderabad, and Bangalore. MosChip provides turn-key digital and mixed-signal ASICs, design services, SerDes IP, and embedded system design solutions. Over the past 2 decades, MosChip has developed and shipped millions of connectivity ICs. For more information, visit [www.moschip.com](http://www.moschip.com).

*SAFE HARBOR: This release comprises certain forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those mentioned in such forward-looking statements.*

*The risks and uncertainties including but not limited to, those risks and uncertainties, viz, our ability to compete in highly competitive semiconductor industry, ability to define, develop and sell new products, dependency on subcontractors for the supply and quality of raw material, dependency on markets considering the cyclical nature of the industry and our ability to attract and retain technical manpower. MosChip may from time to time make additional forward-looking statements in any manner and does not undertake to update any of these forward-looking statements that may be made from time to time by or on behalf of the company.*