



Date: 27th April, 2021

To,
The General Manager
The Department of Corporate Services – CRD
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Submission of a copy of press release

Ref: Scrip Code: 532407

With reference to the subject cited above, please find attached a copy of the press release which is being issued to the press on 27th April, 2021.

Kindly take the above information on your records.

Yours truly,

For MosChip Technologies Limited

A handwritten signature in black ink, appearing to read 'Suresh Bachalakura', written over a horizontal line.

CS Suresh Bachalakura
Company Secretary & Compliance Officer

Encl: as above

MosChip Technologies Limited

CIN: L31909TG1999PLC032184

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500081. Tel: +91 40 6622 9292, Fax: +91 40 66229393, www.MosChip.Com

MosChip Q4 and FY 2020-21 Update

Moschip Technologies Limited, is a Hyderabad based, BSE listed company focused on design services, IP and Turn-key product development services for Semiconductor & Embedded systems. Moschip announces its Q4 and 2021 Fiscal year results, highlighting the key accomplishments.

- In spite of COVID-19 challenges, MosChip's restructuring measures, focus on core competencies along with operational efficiencies yielded positive results during FY 21. This is expected to set the stage for a long term sustained growth.
- The strategic changes made during the last couple of years helped MosChip with steady growth of revenues with existing as well as new customers.
- MosChip continue to leverage 20 years of its experience and expertise by signing an IP licensing deal along with providing end to end solutions / services to industry leaders.

Financials performance

FY 2021 vs FY 2020

- In FY 2021, Income from operations increased from Rs 99.32 crores to Rs 105.19 Crores, an increase by 6%. Out of this, the Group's core activities increased from Rs 85 crores to Rs 105 crores, an increase by 24%. This means the Company could implement its stated policy of defocusing from smart lighting business which contributed Rs 14 crores in FY 2020.
- EBIDTA increased by 165% when compared to previous year. In value terms EBIDTA is Rs 8.66 crores as against a loss of Rs 13.32 crores for the previous year, a positive swing of Rs. 21.98 crores.
- EBIDTA to income ratio is 8.1% as against negative 13.3%

Q4 FY2021 vs Q4 FY2020

- Income from operations increased from Rs 23.57 crores to Rs 30.17 Crores, an increase by 28%.
- EBIDTA increased by 203% when compared to previous year. In value terms EBIDTA is Rs 3.43 crores as against a loss of Rs 3.27 crores, a positive swing of Rs. 6.70 crores
- EBIDTA to income ratio is 11.3% as against negative 13.8%.

Market Opportunity:

According to market research from IDC, worldwide semiconductor revenue grew to \$442 billion in 2020, an increase of 5.4% compared to 2019. The growth is expected to continue and forecasts the semiconductor market to reach \$476 billion in 2021, with 7.7% year-over-year growth.

In addition, the emerging markets in automobile, IOT and Artificial Intelligence continue to fuel the growth in semiconductor/ Electronic system design markets.

Due to various factors, the world-wide attention to Semiconductor manufacturing has increased with countries like USA providing huge incentives to bring back manufacturing back to USA. Similarly, the Indian government has announced incentives like SPECS and PLI to promote both Electronic and Semiconductor manufacturing in India. Such Government's initiatives combined with industry growth is expected to provide additional growth opportunities to MosChip.

"MosChip's steady improvement for the last four quarters of current fiscal year has resulted in an outstanding Fiscal year performance in the history of MosChip. The performance is the testament to the strategic changes and tremendous hard work and dedication of the leadership and the associates. MosChip's investments into IP and world-class engineering team puts us in a position to address the growth opportunities"

-Venkata Simhadri, MD & CEO

SAFE HARBOR: This release comprises certain forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those mentioned in such forward-looking statements.

The risks and uncertainties including but not limited to, those risks and uncertainties, viz, our ability to compete in highly competitive semiconductor industry, ability to define, develop and sell new products, dependency on subcontractors for the supply and quality of raw material, dependency on markets considering the cyclical nature of the industry and our ability to attract and retain technical manpower. MosChip may from time to time make additional forward-looking statements in any manner and does not undertake to update any of these forward-looking statements that may be made from time to time by or on behalf of the company.