



05th December, 2019

To
The General Manager
The Department of Corporate Services – CRD
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: (i) Outcome of Board Meeting held on 05th December, 2019

(ii) Submission of Audited Financial Results of the Company for the Year ended 31st March, 2019 (after giving effect of Scheme of Amalgamation from the appointed date i.e. 01st April, 2018).

Ref: Disclosure under regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In furtherance to the board meeting Notice dated 02nd December, 2019, we wish to inform you that the Board of Directors in its meeting held on 05th December, 2019 has 'inter alia' considered the following business;

1) Approval of Audited Financial Statements for the financial year ended 31st March, 2019 (after giving effect of Scheme of Amalgamation from the appointed date i.e. 01st April, 2018).

The Audited Financial Statements (Standalone and Consolidated) consisting of Audited Balance Sheet, Statement of Profit & Loss, Statement of Changes in Equity and Statement of Cash Flows together with the Notes to financial statements for the financial year ended 31st March 2019 (after giving effect of Scheme of Amalgamation from the appointed date i.e. 01st April, 2018), in compliance with the Indian Accounting Standards ("Ind-AS") have been reviewed by the Audit Committee and placed before the Board of Directors in their meeting held today. The same are approved and taken on record by the Board. The Board did not recommend any dividend.

2) Approval of Audited Financial Results for the year ended 31st March 2019 (after giving effect of Scheme of Amalgamation from the appointed date i.e. 01st April, 2018);

MosChip Technologies Limited
(formerly MosChip Semiconductor Technology Limited)

CIN: L31909TG1999PLC032184

Plot No.83 & 84, 2nd Floor, Punnaiah Plaza, Road No. 2, Banjara Hills, Hyderabad - 500 034. INDIA
Tel. : +91 40 6622 9292, Fax : +91 40 6622 9393 www.moschip.com

The Audited Financial Results for the year ended 31st March 2019 (after giving effect of Scheme of Amalgamation from the appointed date i.e. 01st April, 2018), in compliance with the Indian Accounting Standards ("Ind-AS") along with the Auditor's Report issued by M/s. S. T. Mohite & Co., Chartered Accountants, Statutory Auditors of the Company pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and placed before the Board of Directors in their meeting held today. The same are approved and taken on record by the Board. A copy of the Audited Financial Results for the year ended 31st March, 2019 along with the Auditor's Report and Declaration pursuant to the Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The Audited Financial Results for the year ended 31st March, 2019 (after giving effect of Scheme of Amalgamation from the appointed date i.e. 01st April, 2018), and the Auditor's Report are also available on the website of the company at <https://moschip.com/investor-relations/financial-reports/>

- 3) Approved the Notice of 20th Annual General Meeting of the Company, Directors Report and Corporate Governance Report.
- 4) Convene the 20th Annual General Meeting of the Company to be held on Monday, the 30th day of December 2019 at 10.30 a.m. at State Gallery of Art Auditorium, Road No. 1, Kavuri Hills, Madhapur, Hyderabad – 500 033, Telangana.
- 5) Closure of the Register of Members & Share Transfer books from 23rd December, 2019 to 30th December, 2019 (both days inclusive).

The aforesaid meeting commenced at 06.00 pm and concluded at 9.30 pm

Kindly take the above information on your records.

Thanking you.

Yours faithfully,
For MosChip Technologies Limited



CS Suresh Bachalakura
Company Secretary



MosChip Technologies Limited
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MOSCHIP TECHNOLOGIES LIMITED

(formerly MosChip Semiconductor Technology Limited)

Regd Office : Plot No.83 & 84, 2nd Floor, Punniah Plaza, Road No.2,Banjara Hills, Hyderabad - 500 034**Ph: 040-66229292 Fax: 040-66229393****CIN: L31909TG1999PLC032184****AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2019****All amounts in Rupees lakhs, except for EPS**

Particulars	Year ended	
	31-Mar-19	31-Mar-18
	Audited	Audited
Total Income	7,557.73	6,047.73
Net loss for the year (before tax and exceptional items)	(2,791.42)	(1,260.01)
Net loss for the year (after tax and exceptional items)	(2,887.58)	(1,263.49)
Total comprehensive loss for the year [comprising loss for the year (after tax) and other comprehensive loss (after tax)]	(2,920.02)	(1,258.94)
Equity Share Capital	3,078.21	2,625.95
Reserves (excluding revaluation reserve as shown in the Balance Sheet of previous year)	7,219.93	1,579.15
Earnings Per Share (EPS)	Annualised	
Basic earnings per share of Rs. 2/- each	(1.95)	(1.00)
Diluted earnings per share of Rs. 2/- each	(1.92)	(0.95)

1). The above is an extract of the Quarterly/Annual Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Consolidated Financial Results are available at Company's web site www.moschip.com and BSE websites. (scrip code 532407).

2). The audited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").

3). The audited Consolidated Financial Results for the year ended 31 March 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 05 December 2019. The statutory auditors have carried out a audit of these audited consolidated financial results.

4). The Board of Directors in their meeting held on 23rd July 2018 has approved the 100% acquisition of equity share capital of "First Pass Semiconductors Private Limited" (FPS) and "Gigacom Semiconductor Private Limited" (GSPL). Based on the terms of the acquisition as agreed upon between the parties, the Company has acquired 18.28% equity in FPS through cash consideration amounting to Rs. 47,012,700 and remaining balance of equity in FPS shall be acquired by issue of 4,665,070 fully paid up equity shares of the Company. 100% equity in GSPL shall be acquired by issue of 2,234,000 fully paid up equity shares of the Company, further, the board has approved for scheme of arrangement for amalgamation of GSPL and FPS with effective from 1 April 2018.

5). GSPL and FPS are merged into the Company with effective from 01 April 2018 (the "appointed date") Pursuant to the scheme of arrangement for amalgamation (the Scheme) sanctioned by the Honorable National Company Law Tribunal, Hyderabad bench and certified true copy of the order is obtained on 05 December 2019 and National Company Law Tribunal, Amaravathi bench vide its order dated 03 December 2019. The Scheme came into effect on 05 December 2019, the day on which both the orders were delivered to the Registrar of the Companies, and pursuant thereto the entire business and all the assets and liabilities, duties, agreements & contracts and obligations of GSPL and FPS have been transferred to and vested in the Company with effect from April 1, 2018. In accordance with the Scheme, the investments held in FPS has been extinguished.

Place: Hyderabad**Date: 05 December 2019**


(Venkata Sudhakar Simhadri)
MD & CEO

MOSCHIP TECHNOLOGIES LIMITED

(Formerly MosChip Semiconductor Technology Limited)

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	Particulars	Year ended	
		31-Mar-19	31-Mar-18
		Audited	Audited
1	Income from operations	7,475.87	6,017.24
2	Other income	81.86	30.49
3	Total income (1+2)	7,557.73	6,047.73
4	Expenditure		
	a. Consumption of raw material	897.38	2,107.40
	b. Change in inventories of finished goods	58.46	(58.46)
	c. Other operating cost	1,014.74	741.56
	d. Employee cost	5,816.23	2,728.24
	e. Finance costs	478.60	533.20
	f. Depreciation & amortization	869.84	219.64
	g. Loss / (gain) on foreign currency transactions	(84.76)	(10.81)
	h. Other expenditure	1,298.66	1,046.97
	Total	10,349.15	7,307.74
5	Loss before exceptional items (3-4)	(2,791.42)	(1,260.01)
6	Exceptional items	-	-
7	Loss before tax expenses (5-6)	(2,791.42)	(1,260.01)
8	Tax expense	96.16	3.48
9	Net loss for the period / year (7-8)	(2,887.58)	(1,263.49)
10	Other comprehensive income		
	<i>Items will not be classified to profit or loss</i>		
	Actuarial loss / (gain) on defined benefit obligation	35.77	(0.31)
	<i>Items will be classified to profit or loss</i>		
	Exchange differences in translating the financial statements of a foreign operation	(3.33)	(4.24)
11	Total comprehensive loss (9+10)	(2,920.02)	(1,258.94)
12	Paid-up equity share capital (Face value Rs. 2/- each)	3,078.21	2,625.95
13	Reserves (excluding revaluation reserve as shown in the Balance Sheet of previous year)	7,219.93	1,579.15
14	Earnings Per Share (EPS)	Annualised	
	Basic earnings per share of Rs. 2/- each	(1.95)	(1.00)
	Diluted earnings per share of Rs. 2/- each	(1.92)	(0.95)


(Venkata Sudhakar Simhadri)
MD & CEO

Notes:

- 1 The Company has opted to publish the audited consolidated quarterly / annual financial results, Investor can view the audited standalone results of the Company on the Company's website "www.moschip.com" as well as the website of BSE (www.bseindia.com) - (Scrip code 532407).
- 2 The audited consolidated financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ('SEBI').
- 3 The audited consolidated financial results for the year ended 31 March 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 05 December 2019. The statutory auditors have carried out audit of these consolidated financial results.
- 4 The Board of Directors in their meeting held on 23rd July 2018 has approved the 100% acquisition of equity share capital of "First Pass Semiconductors Private Limited" (FPS) and "Gigacom Semiconductor Private Limited" (GSPL). Based on the terms of the acquisition as agreed upon between the parties, the Company has acquired 18.28% equity in FPS through cash consideration amounting to Rs. 47,012,700 and remaining balance of equity in FPS shall be acquired by issue of 4,665,070 fully paid up equity shares of the Company. 100% equity in GSPL shall be acquired by issue of 2,234,000 fully paid up equity shares of the Company, further, the board has approved for scheme of arrangement for amalgamation of GSPL and FPS with effective from 1 April 2018.
GSPL and FPS are merged into the Company with effect from 01 April 2018 (the "appointed date") Pursuant to the scheme of arrangement for amalgamation (the Scheme) sanctioned by the Honorable National Company Law Tribunal, Hyderabad bench and certified true true copy of the order is obtained on 05 December 2019 and National Company Law Tribunal, Amaravathi bench vide its order dated 03 December 2019. The Scheme came into effect on 05 December 2019, the day on which both the orders were delivered to the Registrar of the Companies, and pursuant thereto the entire business and all the assets and liabilities, duties, agreements & contracts and obligations of GSPL and FPS have been transferred to and vested in the Company with effect from April 1, 2018. In accordance with the Scheme, the investments held in FPS has been extinguished.
- 5 Previous year figures have been regrouped wherever necessary, to correspond with the current period's classification / disclosure.



(Venkata Sudhakar Simhadri)
MD & CEO

MOSCHIP TECHNOLOGIES LIMITED

(Formerly MosChip Semiconductor Technology Limited)

6. Consolidated Statement of Assets and Liabilities

Rupees in lakhs

ASSETS	31-Mar-19	31-Mar-18
Non-current assets		
Property, plant and equipment	1,273.16	1,400.57
Capital work-in-progress	-	176.40
Goodwill	7,185.63	3,170.35
Other Intangible assets	2,016.05	260.78
Intangible assets under development	241.21	865.44
Financial assets		
(a) Investments	-	-
(b) Trade receivables	516.22	484.24
Deferred Tax Assets (Net)	3.13	18.63
Other non-current assets	11.99	-
	11,247.39	6,376.41
Current assets		
Inventories	502.61	576.51
Financial assets		
(a) Trade receivables	3,490.33	3,333.67
(b) Cash and cash equivalents	308.01	141.86
(c) Other bank balances	21.68	241.50
(d) Loans	1,110.80	727.75
(e) Other financial assets	20.97	46.55
Income tax assets (net)	670.10	395.01
Other current assets	1,063.03	748.50
	7,187.53	6,211.35
Total assets	18,434.92	12,587.76
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,078.21	2,625.95
(b) Other equity	7,219.93	1,579.15
Total equity	10,298.14	4,205.10
Non-current liabilities		
Provisions	306.48	113.48
Financial Liabilities		
(a) Borrowings	20.04	-
(b) Others	375.84	-
	702.36	113.48
Current liabilities		
Financial Liabilities		
(a) Borrowings	4,397.97	5,495.10
(b) Trade payables	2,187.33	2,109.26
(c) Other financial liabilities	290.14	194.06
Other current liabilities	441.97	414.98
Deferred Tax Liability	60.12	-
Provisions	56.89	55.78
	7,434.42	8,269.18
Total liabilities	8,136.78	8,382.66
Total equity and liabilities	18,434.92	12,587.76


 (Venkata Sudhakar Simhadri)
 MD & CEO

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CIN: L31909TG1999PLC032184

7. Audited consolidated segment reporting year ended 31 March 2019

Rupees in lakhs

	Year ended	
	31-Mar-19	31-Mar-18
	Audited	Audited
Segment revenue		
Semiconductor	5,994.53	3,708.93
IoT	1,481.34	2,308.31
Income from operations	7,475.87	6,017.24
Segment results		
Semiconductor	191.90	315.49
IoT	(494.32)	416.18
Unallocated expense	(1,222.42)	(1,269.33)
Segment results before interest and depreciation and tax expenses		
Finance cost	(478.60)	(533.20)
Other income	81.86	30.49
Depreciation & amortization	(869.84)	(219.64)
Loss before tax	(2,791.42)	(1,260.01)
Tax expense	96.16	3.48
Loss after tax	(2,887.58)	(1,263.49)
Capital Employed		
Segment Assets		
Semiconductor	11,759.88	5,899.93
IoT	5,958.68	6,252.19
Un allocated	716.36	435.64
Total	18,434.92	12,587.76
	-	0.00
Segment Liabilities		
Semiconductor	1,316.22	266.21
IoT	856.78	962.99
Un allocated	5,963.78	7,153.46
Total	8,136.78	8,382.66
Capital employed	10,298.14	4,205.10

Note

The Company has identified Semiconductor and IoT as business segments for purpose of reporting. Business segments are identified based on the quantitative-thresholds and also based on management internal review process.



(Venkata Sudhakar Simhadri)
MD & CEO



S.T. Mohite & Co.,
Chartered Accountants

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3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

Auditor's Report On Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
MosChip Technologies Limited

We have audited the accompanying Consolidated financial results of MosChip Technologies Limited (here in after referred as 'the Parent Company') and its four subsidiaries (together referred to as 'the Group') for the year ended 31 March 2019 approved by Board of Directors of the Parent Company on 5th December 2019 wherein the effect of scheme of arrangement for amalgamation has been given as per the terms of approved scheme of arrangement for amalgamation with effect from the appointed date i.e., 1 April 2018.

The Consolidated Financial Results of the Group for the year ended on 31 March 2019 without considering the effect of aforesaid scheme of arrangement for amalgamation were approved by the Board of Directors on 27 May 2019, which were audited and reported by us vide our audit report dated 27 May 2019. Our Audit Report dated 27th May 2019 stands replaced by this Audit Report dated 5th December 2019 after due audit procedures. The aforesaid Scheme of arrangement for amalgamation was filed with National Company Law Tribunal (NCLT) on 23 April 2019 which has been approved vide NCLT Orders dated 05 December 2019, whereby two subsidiary are ceased to be so and amalgamated into as part of financials of Parent Company.

The Consolidated Financial Results, after giving effect to the terms of Scheme of arrangement for amalgamation approved by NCLT which is attached herewith and is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting (Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





We did not audit the financial statements of two subsidiaries included in the consolidated financial results and consolidated year to date results, whose consolidated audited financial statements reflect total assets of Rs. 230,842,728 as at 31 March 2019; as well as the total revenue of Rs. 183,537,464 for the year ended 31st March, 2019, net profit (including other comprehensive income) of Rs. 2,391,791/- for the year ended 31 March 2019 and net cash outflows amounting to Rs. 2,523,918/- for the year ended 31 March 2019. These audited financial statements and other financial information have been audited by other statutory auditors whose reports have been furnished to us and our opinion on the financial results for the year ended, to the extent they have been derived from such audited financial statements are based solely on the report of such other statutory auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results for the year ended 31 March 2019:

- (i) include the financial results of the following entities;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March 2019.

Place : Hyderabad
Date : 05 December 2019



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

Sreenivasa Rao T. Mohite
SREENIVASA RAO T. MOHITE
Partner (Membership No. 015635)

ICAI:UDIN:19015635AAAAFB7012

MOSCHIP TECHNOLOGIES LIMITED

(Formerly MosChip Semiconductor Technology Limited)

Red Office : Plot No.83 & 84, 2nd Floor, Punniah Plaza, Road No.2,Banjara Hills, Hyderabad - 500 034**Ph: 040-66229292 Fax: 040-66229393****CIN: L31909TG1999PLC032184****AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2019****All amounts in Rupees lakhs, except for EPS**

	Particulars	Year ended	
		31-Mar-19	31-Mar-18
		Audited	Audited
1	Income from operations	5,869.07	4,555.86
2	Other income	199.97	117.86
3	Total income (1+2)	6,069.04	4,673.72
4	Expenditure		
	a. Consumption of raw material	684.43	1,378.32
	b. Change in inventories of finished goods	58.46	(58.46)
	c. Other operating cost	686.99	500.94
	d. Employee cost	5,035.42	2,563.97
	e. Finance costs	463.09	529.55
	f. Depreciation & amortization	640.73	209.83
	g. Loss / (gain) on foreign currency transactions	(85.33)	(14.44)
	h. Other expenditure	860.34	756.19
	Total	8,344.13	5,865.90
5	Loss before exceptional items (3-4)	(2,275.09)	(1,192.18)
6	Exceptional items	-	-
7	Loss before tax expenses (5-6)	(2,275.09)	(1,192.18)
8	Tax expense	-	-
9	Net loss for the period / year (7-8)	(2,275.09)	(1,192.18)
10	Other comprehensive income		
	<i>Items will not be classified to profit or loss</i>		
	Actuarial loss / (gain) on defined benefit obligation	(53.46)	(3.63)
11	Total comprehensive loss (9+10)	(2,328.55)	(1,195.81)
12	Paid-up equity share capital (Face value Rs. 2/- each)	3,078.21	2,625.95
13	Reserves (excluding revaluation reserve as shown in the Balance Sheet of previous year)	7,975.60	1,743.32
14	Earnings Per Share (EPS)	Annualised	
	Basic earnings per share of Rs. 2/- each	(1.53)	(0.95)
	Diluted earnings per share of Rs. 2/- each	(1.51)	(0.89)


(Venkata Sudhakar Simhadri)
MD & CEO

Notes:

- 1 The audited standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 2 The audited standalone financial results for the year ended 31 March 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 05 December 2019. The statutory auditors have carried out an audit of these audited standalone financial results.
- 3 The Board of Directors in their meeting held on 23rd July 2018 has approved the 100% acquisition of equity share capital of "First Pass Semiconductors Private Limited" (FPS) and "Gigacom Semiconductor Private Limited" (GSPL). Based on the terms of the acquisition as agreed upon between the parties, the Company has acquired 18.28% equity in FPS through cash consideration amounting to Rs. 47,012,700 and remaining balance of equity in FPS shall be acquired by issue of 4,665,070 fully paid up equity shares of the Company. 100% equity in GSPL shall be acquired by issue of 2,234,000 fully paid up equity shares of the Company, further, the board has approved for scheme of arrangement for amalgamation of GSPL and FPS with effective from 1 April 2018.

GSPL and FPS are merged into the Company with effective from 01 April 2018 (the "appointed date") Pursuant to the scheme of arrangement for amalgamation (the Scheme) sanctioned by the Honorable National Company Law Tribunal, Hyderabad bench and certified true true copy of the order is obtained on 05 December 2019 and National Company Law Tribunal, Amaravathi bench vide its order dated 03 December 2019. The Scheme came into effect on 05 December 2019, the day on which both the orders were delivered to the Registrar of the Companies, and pursuant thereto the entire business and all the assets and liabilities, duties, agreements & contracts and obligations of GSPL and FPS have been transferred to and vested in the Company with effect from April 1, 2018. In accordance with the Scheme, the investments held in FPS has been extinguished.
- 4 Previous year figures have been regrouped wherever necessary, to correspond with the current period's classification / disclosure.



(Venkata Sudhakar Simhadri)
MD & CEO

MOSCHIP TECHNOLOGIES LIMITED
(Formerly MosChip Semiconductor Technology Limited)

5. Standalone Statement of Assets and Liabilities

Rupees in lakhs

ASSETS	As at	
	31-Mar-19	31-Mar-18
Non-current assets		
Property, plant and equipment	1,175.32	1,384.02
Capital work-in-progress	-	176.40
Goodwill	4,441.50	2,100.86
Other Intangible assets	274.31	261.62
Intangible assets under development	-	113.78
Financial assets		
(a) Investments	3,388.53	577.57
(b) Trade receivables	516.22	484.24
Deferred Tax Assets (Net)	3.13	9.03
	9,799.01	5,107.52
Current assets		
Inventories	30.36	443.58
Financial assets		
(a) Trade receivables	4,076.38	3,485.23
(b) Cash and cash equivalents	154.39	55.03
(c) Other bank balances	21.68	241.50
(d) Loans	2,820.66	2,102.78
(e) Other financial assets	14.97	40.55
Income tax assets (net)	585.08	291.90
Other current assets	472.85	253.58
	8,176.37	6,914.15
Total assets	17,975.38	12,021.67
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,078.21	2,625.95
(b) Other equity	7,975.60	1,743.32
Total equity	11,053.81	4,369.27
Non-current liabilities		
Provisions	266.75	94.41
Financial Liabilities		
(a) Borrowings	20.04	-
(b) Other financial liabilities	375.84	-
Total Non-current liabilities	662.63	94.41
Current liabilities		
Financial Liabilities		
(a) Borrowings	4,225.07	5,495.10
(b) Trade payables	1,420.09	1,474.01
(c) Other financial liabilities	290.14	194.06
Other current liabilities	273.59	376.71
Provisions	50.05	18.11
Total current liabilities	6,258.94	7,557.99
Total liabilities	6,921.57	7,652.40
Total equity and liabilities	17,975.38	12,021.67



(Venkata Sudhakar Simhadri)
MD & CEO

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CIN: L31909TG1999PLC032184

6. Audited Standalone segment reporting for the year ended 31 March 2019

Rupees in lakhs

	Year ended	
	31-Mar-19	31-Mar-18
	Audited	Audited
Segment revenue		
Semiconductor	4,578.66	2,411.51
IoT	1,290.41	2,144.35
Income from operations	5,869.07	4,555.86
Segment results		
Semiconductor	130.69	(277.43)
IoT	(236.29)	634.20
Unallocated expense	(1,265.64)	(927.43)
Segment results before interest and depreciation and tax expenses		
Finance cost	(463.09)	(529.55)
Other income	199.97	117.86
Depreciation & amortization	(640.73)	(209.83)
Loss before tax	(2,275.09)	(1,192.18)
Tax expense	-	-
Loss after tax	(2,275.09)	(1,192.18)
Capital Employed		
Segment Assets		
Semiconductor	9,966.05	4,985.61
IoT	7,333.93	6,283.38
Un allocated	675.41	752.68
Total	17,975.38	12,021.67
	-	-
Segment Liabilities		
Semiconductor	843.17	103.37
IoT	158.92	650.84
Un allocated	5,919.48	6,898.19
Total	6,921.57	7,652.40
	-	-
Capital employed	11,053.81	4,369.27

Note

The Company has identified Semiconductor and IoT as business segments for purpose of reporting. Business segments are identified based on the quantitative-thresholds and also based on management internal review process.



(Venkata Sudhakar Simhadri)
MD & CEO



S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
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**Auditor's Report On Standalone Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To
Board of Directors of
MosChip Technologies Limited

We have audited the Standalone Financial Results of MosChip Technologies Limited ('the Company') for the year ended on 31 March 2019, wherein the effect was given to Scheme of Arrangement for Amalgamation pursuant the approved scheme of arrangement for amalgamation with effect from the appointed date i.e., 1 April 2018.

The standalone financial results of the Company for the year ended on 31 March 2019 without considering the effect of aforesaid scheme of arrangement for amalgamation were approved by the Board of Directors on 27 May 2019, which were audited and reported by us vide audit our report dated 27 May 2019. Our Audit Report dated 27 May 2019 stands replaced by this Audit Report dated 5th December 2019 as Financial Statements are revised by giving the effect to the terms of scheme of amalgamation of two companies approved by National Company Law Tribunal (NCLT) from appointed date 1st April 2018. The aforesaid Scheme of arrangement for amalgamation was filed with National Company Law Tribunal (NCLT) on 23 April 2019 which has been approved vide NCLT Orders dated 05 December 2019.

The Standalone Financial Results after giving effect to terms of Scheme of arrangement for amalgamation approved by NCLT Order for the year ended 31 March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (Regulations) read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The financial results for year ended March 31, 2019 have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India; and our audit of the annual financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





In our opinion and to the best of our information and according to the explanations given to us these financial results for the year ended:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March 2019.

4. The Statement includes the results for the year ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place : Hyderabad
Date : 05 December 2019



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

Sully
SREENIVASA RAO T. MOHITE
Partner (Membership No. 015635)

ICAI:UDIN:19015635AAAAFA3317



05th December, 2019

To
The General Manager
The Department of Corporate Services
BSE Limited,
PJ Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Declaration in respect of Audit Report with Unmodified Opinion for the Audited Financial Result of the Company for the Financial Year ended 31st March, 2019 (after giving effect of Scheme of Amalgamation from the appointed date i.e. 01st April, 2018).

Ref: MosChip Technologies Limited, Scrip Code: 532407

With reference to the captioned subject, we hereby declare that M/s. S. T. Mohite & Co, Chartered Accountants, Statutory Auditors of the Company have expressed an unmodified opinion on the Auditor's Report on Consolidated and Standalone Audited financial results of the Company for the financial year ended 31st March, 2019 (after giving effect of Scheme of Amalgamation from the appointed date i.e. 01st April, 2018).

Kindly take the above information on your records.

Thanking you.

**Yours Sincerely,
For MosChip Technologies Limited**

(Venkata Sudhakar Simhadri)
MD & CEO



MosChip Technologies Limited
(formerly MosChip Semiconductor Technology Limited)

CIN: L31909TG1999PLC032184

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