



29th September, 2022

To
The General Manager
The Department of Corporate Services – CRD
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of circular resolution as approved by Directors on 29th Sep, 2022

Ref: Disclosure under regulation 30 and other applicable regulations of the SEBI (LODR) Regulations, 2015.

This is to inform you that the Board of Directors of the Company through Circular Resolution dated 28th September, 2022 and approved by majority of Directors on 29th September, 2022, has been taken on record the Valuation Report on equity shares of the Company obtained from Mr. Srivenkata Krishna Rao Nagam, Registered Valuer pursuant to Articles of the Company for the proposed preferential issue as per the directions of BSE listing department.

The Board of Directors of the Company have taken note of the Valuation Report and confirmed that this price per Equity Shares set out in this report, is not more than the price at which it is proposed to issue Equity Shares pursuant to the proposed preferential allotment. The Board of Directors has decided to issue & allot equity shares on preferential basis at Rs. 61.05 per equity share as approved earlier by shareholders in EGM of the Company held on 03rd August, 2022.

Kindly take the above information on your records.

Thanking you.

**Yours faithfully,
For MosChip Technologies Limited**

**CS Suresh Bachalakura
Company Secretary**

MosChip Technologies Limited

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