



10th June, 2023

To
The General Manager
The Department of Corporate Services – CRD
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of circular resolution as approved by Directors on 10th June, 2023 - Allotment of 1,14,52,498 equity shares on preferential basis to the Shareholders of Softnautics Inc for consideration other than cash (Swap shares).

This is to inform you that the Board of Directors of the Company through Circular Resolution dated 10th June, 2023 has been approved the allotment of **1,14,52,498** (One Crore Fourteen Lakhs Fifty Two Thousand Four Hundred and Ninety Eight) Equity Shares of face value of Rs.2/- at a price of Rs. 65.22 per equity share aggregating to Rs. 74,69,31,919.56 /- (Rupees Seventy Four Crores Sixty Nine Lakhs Thirty One Thousand Nine Hundred Nineteen and Fifty Six paise Only) to the shareholders of Softnautics Inc for consideration other than cash (Swap shares) towards part payment of the total consideration payable as listed in the table below, on a preferential issue basis ("Preferential Allotment"):

Sl. No	Name of the Proposed Allottees	No. of Swap shares proposed to be allotted for the Acquisition of Shares	Value in Rs. @ Rs. 65.22 /- per Swap Share Allotted
1	Rajesh Navinchandra Shah	65,77,052	42,89,55,331
2	Mansi Rajesh Shah	9,27,532	6,04,93,637
3	Abhishek Rajesh Shah	9,27,532	6,04,93,637
4	Sujata Amit Vashi	9,35,965	6,10,43,637
5	Naveed Ahmed Sherwani	17,70,744	11,54,87,924
6	Chirag Nitinkumar Dhruv	1,58,102	1,03,11,412
7	Simon Westbrook	84,321	54,99,416
8	Ganapathy Subramaniam	20,237	13,19,857
9	Pravin Desale	20,237	13,19,857
10	Abhijit Athavale	17,707	11,54,851
11	Vamsi Krishna Rachapudi	8,853	5,77,393
12	Dilip Gobind Lalwani	4,216	2,74,968
		1,14,52,498	74,69,31,920

MosChip Technologies Limited

CIN: L31909TG1999PLC032184

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Consequent to the above allotment the total number of equity shares of the Company has increased from 166,566,790 to 178,019,287 shares.

Subsequent to the aforementioned allotment, Softnautics Inc has become 100% wholly owned subsidiary of MosChip and Softnautics LLP has become Step down subsidiary.

Kindly take the above information on your records.

Thanking you.

**Yours faithfully,
For MosChip Technologies Limited**

**CS Suresh Bachalakura
Company Secretary**

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