



Date: 04th February, 2019

To
The General Manager
The Department of Corporate Services – CRD
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 04th February, 2019.

Ref: Submission of Unaudited Financial Results for the Quarter ended 31st December, 2018 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

In furtherance to the board meeting Notice dated 25th January, 2019, we would like to inform you that Board of Directors of MosChip Semiconductor Technology Limited in their meeting held today i.e., on 04th February, 2019, has 'inter alia' considered the following business;

1) Approval of Ind-AS compliant Unaudited Financial Results

The Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter & nine months ended 31st December, 2018 in compliance with the Indian Accounting Standards ("Ind-As") and the Limited Review Report issued by M/s. S. T. Mohite & Co., Chartered Accountants, (FRN - 011410S) Statutory Auditors of the Company pursuant to Regulation 33 of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and pursuant to SEBI circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016 have been reviewed by the Audit Committee and placed before the Board of Directors of the Company in their meeting held today, at the Registered Office of the Company. The same are approved and taken on record by the Board.

The Ind-AS compliant Unaudited Financial Results for the quarter & nine months ended 31st December, 2018 and the Limited Review Report are also available in the website of the Company at <https://moschip.com/investor-relations/financial-reports/> and are enclosed herewith for your

MOSCHIP SEMICONDUCTOR TECHNOLOGY LTD.

CIN: L31909TG1999PLC032184

Plot No.83 & 84, 2nd Floor, Punnaiah Plaza, Road No. 2, Banjara Hills, Hyderabad - 500 034. INDIA

Tel. : +91 40 6622 9292, Fax : +91 40 6622 9393 www.moschip.com



kind perusal. Extract of Ind-AS compliant Unaudited Financial Results for the quarter & nine months ended 31st December, 2018 would be published in prescribed format in English and Telugu newspapers.

The aforesaid meeting commenced at 02 p.m. and concluded at 04.20 pm

Kindly take the above information on your records

Thanking you

Yours faithfully,
For MosChip Semiconductor Technology Limited

A handwritten signature in blue ink, appearing to read 'Suresh Bachalakura', written over a horizontal line.

CS Suresh Bachalakura
Company Secretary & Compliance Officer



Encl: as above

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CIN: L31909TG1999PLC032184

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2018

All amounts in Rupees lakhs, except for EPS

	Particulars	Three Months ended			Nine months ended		Year ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	1,350.64	733.10	1,473.85	3,164.30	4,165.98	6,017.24
2	Other income	3.18	8.48	(1.62)	17.35	17.13	30.49
3	Total income (1+2)	1,353.82	741.58	1,472.23	3,181.65	4,183.11	6,047.73
4	Expenditure						
	a. Consumption of raw material	209.72	104.55	897.14	591.47	1,833.73	2,107.40
	b. Change in inventories of finished goods	40.08	1.92	(413.38)	(3.53)	(413.38)	(58.46)
	c. Other operating cost	369.19	108.79	116.59	673.72	241.60	741.58
	d. Employee cost	1,039.28	810.47	818.24	2,518.30	2,003.94	2,728.24
	e. Finance costs	127.78	110.52	166.81	348.40	411.42	533.20
	f. Depreciation & amortization	164.89	155.40	96.21	435.68	112.12	219.64
	g. Loss / (gain) on foreign currency transactions	65.85	(83.28)	4.73	(84.04)	(14.87)	(10.83)
	h. Other expenditure	263.30	239.15	181.05	680.43	746.45	1,046.97
	Total	2,280.09	1,447.52	1,867.39	5,160.43	4,921.01	7,307.74
5	Loss before exceptional items (3-4)	(926.27)	(705.94)	(395.16)	(1,978.78)	(737.90)	(1,260.01)
6	Exceptional items	-	-	-	-	-	-
7	Loss before tax expenses (5-6)	(926.27)	(705.94)	(395.16)	(1,978.78)	(737.90)	(1,260.01)
8	Tax expense	-	-	-	-	-	3.48
9	Net loss for the period / year (7-8)	(926.27)	(705.94)	(395.16)	(1,978.78)	(737.90)	(1,263.49)
10	Other comprehensive income						
	<i>Items will not be classified to profit or loss</i>						
	Actuarial loss / (gain) on defined benefit obligation	(17.85)	18.96	-	(0.88)	-	(0.31)
11	Total comprehensive loss (9+10)	(908.42)	(724.90)	(395.16)	(1,977.90)	(737.90)	(1,263.18)
12	Paid-up equity share capital (Face value Rs. 2/- each)	2,945.00	2,761.02	2,506.25	2,945.00	2,506.25	2,631.54
13	Reserves (excluding revaluation reserve as shown in the Balance Sheet of previous year)	NA	NA	NA	NA	NA	1,579.15
14	Earnings Per Share (EPS)	(Not annualised)					
	Basic earnings per share of Rs. 2/- each	(0.66)	(0.51)	(0.32)	(1.42)	(0.59)	(1.00)
	Diluted earnings per share of Rs. 2/- each	(0.66)	(0.51)	(0.29)	(1.40)	(0.53)	(0.95)

K. Chand



Notes:

- 1 The Company has opted to publish the unaudited consolidated quarterly financial results, Investor can view the unaudited standalone results of the Company on the Company's website "www.moschip.com" as well as the website of BSE (www.bseindia.com) - (Scrip code 532407).
- 2 The unaudited consolidated financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The unaudited consolidated financial results for the quarter and nine months ended 31 December 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 04 February 2019. The statutory auditors have carried out a limited review of these unaudited consolidated financial results.
- 4 The Company has allotted 2,222,222 equity shares pursuant to conversion of equivalent number of warrants at Rs. 45/- on preferential basis. Further the Company has allotted 276,500 equity shares pursuant to conversion of employee stock options to eligible employees. Consequent to above allotments the paid-up equity share capital of the Company increased to 147,249,777 equity shares of Rs. 2/-.
- 5 The Company has acquired 100% unit capital of Gigacom Semiconductor, LLC (USA) pursuant to allotment of 6,700,000 equity shares (swap shares) on 17 October 2018 (acquisition date). Subsequently Gigacom Semiconductor, LLC (USA) has become a wholly owned subsidiary of the Company. The results of the same are consolidated from the acquisition date in accordance with Ind AS 110 'Consolidated Financial Statements'.
- 6 The Company has acquired 100% equity in "Institute of Silicon Systems Private Limited" on 14 September 2018 (acquisition date). The results of the same are consolidated from the acquisition date in accordance with Ind AS 110 'Consolidated Financial Statements'.
- 7 Subsequent to the approval of board of directors in its meeting held on 23 July 2018, the Company has acquired 18.28% equity in First Pass Semiconductor Private Limited (FP) on 14 December 2018.
- 8 The Board of Directors in their meeting held on 23 July 2018 has approved acquisition of balance equity share capital of FP and 100% equity share capital of Gigacom Semiconductor Private Limited through a Scheme of Arrangement for Amalgamation with effect from 1 April 2018, under section 230 to 232 of the Companies Act, 2013.
The unaudited consolidated financial results of the Company do not reflect the results in respect of acquisitions specified above. We are awaiting for regulatory compliances and approvals.
- 9 The figures for the quarter ended 31 December 2018 are the balancing figures between the unaudited figures upto nine months ended 31 December 2018 and the published figures for the half year ended 30 September 2018. Previous quarter / year ended figures have been regrouped wherever necessary to make them comparable.

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MOSCHIP SEMICONDUCTOR TECHNOLOGY LIMITED**Red Office : Plot No.83 & 84, 2nd Floor, Punniiah Plaza,****Road No.2,Banjara Hills, Hyderabad - 500 034****Ph: 040-66229292 Fax: 040-66229393****CIN: L31909TG1999PLC032184****10. Unaudited consolidated segment reporting quarter and nine months ended 31 December 2018****Rupees in lakhs**

	Three Months ended			Nine months ended		Year ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
Semiconductor	1,214.87	557.94	784.73	2,297.94	3,071.91	3,708.93
IoT	135.77	175.16	689.12	866.36	1,094.07	2,308.31
Income from operations	1,350.64	733.10	1,473.85	3,164.30	4,165.98	6,017.24
Segment results						
Semiconductor	43.45	94.10	30.74	128.93	174.96	315.49
IoT	(288.94)	(155.77)	(85.54)	(448.18)	113.90	416.18
Unallocated expense	(391.29)	(386.83)	(75.72)	(892.80)	(520.35)	(1,269.33)
Segment results before interest and depreciation and tax expenses						
Finance cost	(127.78)	(110.52)	(166.81)	(348.40)	(411.42)	(533.20)
Other income	3.18	8.48	(1.62)	17.35	17.13	30.49
Depreciation & amortization	(164.89)	(155.40)	(96.21)	(435.68)	(112.12)	(219.64)
Loss before tax	(926.27)	(705.94)	(395.16)	(1,978.78)	(737.90)	(1,260.01)
Tax expense	-	-	-	-	-	3.48
Loss after tax	(926.27)	(705.94)	(395.16)	(1,978.78)	(737.90)	(1,263.49)
Capital Employed						
Segment Assets						
Semiconductor	9,380.31	6,175.51	6,837.62	9,380.31	6,837.62	5,899.93
IoT	5,946.47	6,756.56	4,912.68	5,946.47	4,912.68	6,252.19
Un allocated	694.63	600.76	533.11	694.63	533.11	441.22
Total	16,021.41	13,532.83	12,283.41	16,021.41	12,283.41	12,593.34
Segment Liabilities						
Semiconductor	1,150.44	352.07	133.26	1,150.44	133.26	266.21
IoT	692.28	683.28	532.97	692.28	532.97	962.99
Un allocated	5,276.35	5,488.75	7,844.57	5,276.35	7,844.57	7,153.45
Total	7,119.07	6,524.10	8,510.80	7,119.07	8,510.80	8,382.65
Capital employed	8,902.34	7,008.73	3,772.61	8,902.34	3,772.61	4,210.69

Note

The Company has identified Semiconductor and IoT as business segments for purpose of reporting. Business segments are identified based on the quantitative-thresholds and also based on management internal review process.



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Ph: 040-6622292 Fax: 040-6622293

CIN: L31909TG1999PLC032184

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2018

Particulars	All amounts in Rupees lakhs, except for EPS					
	Three Months ended		Nine Months ended		Year ended	
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	1,353.82	741.58	1,472.23	3,181.65	4,183.11	6,047.73
Net loss for the period / year (before tax and exceptional items)	(926.27)	(705.94)	(395.16)	(1,978.78)	(737.90)	(1,260.01)
Net loss for the period / year (after tax and exceptional items)	(926.27)	(705.94)	(395.16)	(1,978.78)	(737.90)	(1,263.49)
Total comprehensive loss for the period / year [comprising loss for the period / year (after tax) and other comprehensive loss (after tax)]	(908.42)	(724.90)	(395.16)	(1,977.90)	(737.90)	(1,263.18)
Equity Share Capital	2,945.00	2,761.02	2,506.25	2,945.00	2,506.25	2,631.54
Reserves (excluding revaluation reserve as shown in the Balance Sheet of previous year)	NA	NA	NA	NA	NA	1,579.15
Earnings Per Share (EPS)	(Not annualised)					
Basic earnings per share of Rs. 2/- each	(0.66)	(0.51)	(0.32)	(1.42)	(0.59)	(1.00)
Diluted earnings per share of Rs. 2/- each	(0.66)	(0.51)	(0.29)	(1.40)	(0.53)	(0.95)

1). The above is an extract of the Quarterly/Nine months/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available at Company's web site www.moschip.com and BSE websites. (scrip code 532407).

2). The unaudited consolidated financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").

3). The unaudited consolidated financial results for the quarter and nine months ended 31 December 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 04 February 2019. The statutory auditors have carried out a limited review of these unaudited consolidated financial results.

Place: Hyderabad
Date: 04 February 2019

K. Chandu Sd/-



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CIN: L31909TG1999PLC032184

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2018

Rupees in lakhs, except for EPS

	Particulars	Three Months ended			Nine months ended		Year ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	629.68	615.49	1,158.98	2,233.50	2,857.35	4,555.86
2	Other income	39.51	42.28	30.07	118.43	104.02	117.87
3	Total income (1+2)	669.19	657.77	1,189.05	2,351.93	2,961.37	4,673.73
4	Expenditure						
	a. Consumption of raw material	45.54	67.81	796.01	371.12	1,217.01	1,368.37
	b. Change in inventories of finished goods	40.08	1.92	(413.38)	(3.53)	(413.38)	(58.46)
	c. Otheer operating cost	170.86	78.67	101.85	460.38	132.60	510.70
	d. Employee cost	751.95	715.17	737.12	2,066.78	1,871.41	2,563.97
	e. Finance costs	119.76	109.64	166.81	338.59	411.42	529.55
	f. Depreciation & amortization	124.61	119.77	93.94	357.03	105.69	209.83
	g. Loss / (gain) on foreign currency transactions	65.68	(83.54)	2.31	(84.43)	(18.16)	(14.42)
	h. Other expenditure	184.40	179.01	113.41	485.16	540.67	756.37
	Total	1,502.88	1,188.45	1,598.06	3,991.10	3,847.26	5,865.91
5	Loss before exceptional items (3-4)	(833.69)	(530.68)	(409.01)	(1,639.17)	(885.89)	(1,192.18)
6	Exceptional items	-	-	-	-	-	-
7	Loss before tax expenses (5-6)	(833.69)	(530.68)	(409.01)	(1,639.17)	(885.89)	(1,192.18)
8	Tax expense	-	-	-	-	-	-
9	Net loss for the period / year (7-8)	(833.69)	(530.68)	(409.01)	(1,639.17)	(885.89)	(1,192.18)
10	Other comprehensive income						
	<i>Items will not be classified to profit or loss</i>						
	Actuarial loss / (gain) on defined benefit obligation	12.41	(2.63)	-	14.96	-	(3.63)
11	Total comprehensive loss(9+10)	(846.10)	(528.05)	(409.01)	(1,654.13)	(885.89)	(1,188.55)
12	Paid-up equity share capital (Face value Rs. 2/- each)	2,945.00	2,761.02	2,506.25	2,945.00	2,506.25	2,631.54
13	Reserves (excluding revaluation reserve as shown in the Balance Sheet of previous year)	NA	NA	NA	NA	NA	1,743.32
14	Earnings Per Share (EPS)	(Not annualised)					
	Basic earnings per share of Rs. 2/- each	(0.60)	(0.38)	(0.33)	(1.17)	(0.71)	(0.95)
	Diluted earnings per share of Rs. 2/- each	(0.59)	(0.38)	(0.30)	(1.16)	(0.64)	(0.89)

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Notes:

- 1 The unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 2 The unaudited standalone financial results for the quarter and nine months ended 31 December 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 04 February 2019. The statutory auditors have carried out a limited review of these unaudited standalone financial results.
- 3 The Company has allotted 2,222,222 equity shares pursuant to conversion of equivalent number of warrants at Rs. 45/- on preferential basis. Further the Company has allotted 276,500 equity shares pursuant to conversion of employee stock options to eligible employees. Consequent to above allotments the paid-up equity share capital of the Company increased to 147,249,777 equity shares of Rs. 2/-.
- 4 The Company has acquired 100% unit capital of Gigacom Semiconductor, LLC (USA) pursuant to allotment of 6,700,000 equity shares (swap shares) on 17 October 2018 (acquisition date). Subsequently Gigacom Semiconductor, LLC (USA) has become a wholly owned subsidiary of the company.
- 5 The Company has acquired 100% equity in "Institute of Silicon Systems Private Limited" on 14 September 2018 (acquisition date).
- 6 Subsequent to the approval of board of directors in its meeting held on 23 July 2018, the Company has acquired 18.28% equity in First Pass Semiconductor Private Limited (FP).
- 7 The Board of Directors in their meeting held on 23 July 2018 has approved acquisition of balance equity share capital of FP and 100% equity share capital of Gigacom Semiconductor Private Limited through a Scheme of Arrangement for Amalgamation with effect from 1 April 2018, under section 230 to 232 of the Companies Act, 2013.
The unaudited consolidated financial results of the Company do not reflect the results in respect of acquisitions specified above. We are awaiting for regulatory compliances and approvals.
- 8 The figures for the quarter ended 31 December 2018 are the balancing figures between the unaudited figures upto nine months ended 31 December 2018 and the published figures for the half year ended 30 September 2018. Previous quarter / year ended figures have been regrouped wherever necessary to make them comparable.

K. Chandu Reddy



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	Three Months ended			Nine months ended		Year ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue			-			
Semiconductor	527.99	481.99	501.07	1,467.21	1,911.84	2,411.51
IoT	101.69	133.50	657.91	766.29	945.51	2,144.35
Income from operations	629.68	615.49	1,158.98	2,233.50	2,857.35	4,555.86
Segment results						
Semiconductor	(36.95)	(22.15)	(90.25)	(83.20)	(193.30)	(277.43)
IoT	(169.88)	(63.23)	150.70	(180.72)	293.10	634.20
Unallocated expense	(422.00)	(258.17)	(238.79)	(798.06)	(572.61)	(927.44)
Segment results before interest and depreciation and tax expenses						
Finance cost	(119.77)	(109.64)	(166.81)	(338.59)	(411.42)	(529.55)
Other income	39.52	42.28	30.07	118.43	104.02	117.87
Depreciation & amortization	(124.61)	(119.77)	(93.94)	(357.03)	(105.69)	(209.83)
Loss before tax	(833.69)	(530.68)	(409.01)	(1,639.17)	(885.89)	(1,192.18)
Tax expense				-	-	-
Loss after tax	(833.69)	(530.68)	(409.01)	(1,639.17)	(885.89)	(1,192.18)
Capital Employed						
Segment Assets						
Semiconductor	8,549.58	5,943.14	6,259.01	8,549.58	6,259.01	4,985.61
IoT	6,452.04	7,113.16	4,743.15	6,452.04	4,743.15	6,283.38
Un allocated	465.46	512.40	635.17	465.46	635.17	758.26
Total	15,467.08	13,568.70	11,637.33	15,467.08	11,637.33	12,027.25
Segment Liabilities						
Semiconductor	528.53	148.04	613.48	528.53	613.48	103.37
IoT	228.21	254.19	312.77	228.21	312.77	650.84
Un allocated	5,323.23	5,719.50	7,069.49	5,323.23	7,069.49	6,898.18
Total	6,079.97	6,121.73	7,995.75	6,079.97	7,995.75	7,652.39
Capital employed	9,387.11	7,446.97	3,641.59	9,387.11	3,641.59	4,374.86

Note

The Company has identified Semiconductor and IoT as business segments for purpose of reporting. Business segments are identified based on the quantitative-thresholds and also based on management internal review process.

K. Chandu





S.T. Mohite & Co.,

Chartered Accountants

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3-4-812, Street No. 1, Barkatpura,
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Email : stmohite@yahoo.com

ICAI/UDIN/19015635/AAAAAB3611

Limited Review Report on Unaudited Quarterly and Year to date Consolidated Financial results of MosChip Semiconductor Technology Limited pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations,2015)

To
The Board of Directors
MosChip Semiconductor Technology Limited

We have reviewed the accompanying statement of Unaudited consolidated financial results "the Statement" of M/s. MosChip Semiconductor Technology Limited ('the Company'), its subsidiaries (the Company and its subsidiaries together referred as "the Group"), Registered Office: Plot 83 & 84, Punnaiah Plaza, 2nd Floor, Road No.2, banjara Hills, Hyderabad-500034 for the quarter ended **31st December 2018** and the year-to-date results for the period from 1st April 2018 to 31st December 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Board of Directors of the four wholly owned subsidiary companies (including newly acquired wholly owned subsidiary Viz., Institute of Silicon Systems Private Limited w.e.f 14th Sept, 2018 and GiGacom Semiconductor LLC, USA w.e.f. 17th Oct, 2018) have reviewed and approved their respective interim financial statements for the quarter ended and nine months ended 31st December 2018 and furnished to us by the management of Parent company and are included in the accompanying unaudited consolidated financial results relating to the Parent and its four subsidiaries.





Based on our review conducted as stated above, nothing has come to our attention that causes me to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 4th February, 2019



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

M.T. Sreenivasa Rao
M.T. SREENIVASA RAO
Partner (Membership No. 015635)



S.T. Mohite & Co.,

Chartered Accountants

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ICAI/UDIN/19015635 AAA AAA 7058

Limited Review Report on Unaudited Quarterly and Year to date Standalone Financial results of MosChip Semiconductor Technology Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

To
The Board of Directors
MosChip Semiconductor Technology Limited

We have reviewed the accompanying statement of unaudited standalone financial Results ('the statement') of M/s. MosChip Semiconductor Technology Limited ('the Company') Registered Office: Plot 83 & 84, Punnaiah Plaza, 2nd Floor, Road No.2, banjara Hills, Hyderabad-500034 for the quarter ended **31st December, 2018** and the year-to-date results for the period from 1st April 2018 to 31st December 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 4th February, 2019



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

Sully
M.T. SREENIVASA RAO
Partner (Membership No. 015635)