



To  
The General Manager  
The Department of Corporate Services  
BSE Ltd,  
Mumbai – 400 001

26<sup>th</sup> October, 2023

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 26<sup>th</sup> October, 2023**

**Ref: Regulations 30 of SEBI (LODR) Regulations, 2015 – Appointment of Managing Director & CEO.**

We wish to inform you that a meeting of the Board of Directors of MosChip Technologies Limited held today i.e. on Thursday, 26<sup>th</sup> October 2023, at the Registered office of the Company through Video Conferencing (“VC”). Among others, the businesses as specified below were transacted at the meeting.

- 1) Based on recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company (“the Board”), at its Meeting held today, i.e. on October 26, 2023, approved the appointment of Mr. Srinivasa Rao Kakumanu (DIN: 06726305) as an Additional Director of the Company w.e.f. October 26, 2023. He is also been promoted from his position as Executive Vice President - Semiconductor business unit to Managing Director & Chief Executive Officer (CEO) of the Company for a period of 5 (Five) years effective October 26, 2023, subject to approval of shareholders of the Company. A brief profile of Mr. Srinivasa Rao Kakumanu is enclosed herewith as Annexure-A.

Please take note that Mr. Srinivasa Rao Kakumanu is not related to any of the Directors, KMPs or Promoters of the Company and it is further affirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.

- 2) The Board of Directors placed on record their appreciation for the services rendered by Mr. Venkata Sudhakar Simhadri during his tenure as MD & CEO of the Company.

Information as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure - B.

The aforesaid meeting commenced at 11 a.m. and concluded at 12.30 p.m.

Kindly take the above information on your records.

Thanking you.

**Yours truly,  
For MosChip Technologies Limited**

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**CS Suresh Bachalakura  
Company Secretary**

**MosChip Technologies Limited**

7<sup>th</sup> Floor, My Home Twitza, TSIIIC Hyderabad Knowledge City, Hyderabad, Telangana – 500081. Tel: +91 40 6622 9292, Fax: +91 40 66229393, [www.MosChip.Com](http://www.MosChip.Com), CIN: L31909TG1999PLC032184



### **Brief Profile of Mr. Srinivasa Rao Kakumanu**

Mr. Srinivasa Kakumanu, commonly known as "KS," possesses an extensive professional background spanning over 28 years within the Semiconductor industry. His notable accomplishments include the co-founding of First Pass Semiconductors Pvt Ltd, a prominent VLSI design services organization established in December 2010. Throughout his illustrious career, KS has played a key role in leading numerous ASIC tape-outs across the Communication, Networking, Consumer, and Computing sectors.

Under KS's leadership, First Pass experienced significant growth, evolving into a thriving organization boasting more than 210 employees by FY18. This remarkable journey culminated in the acquisition of First Pass by Moschip in July 2018, all while maintaining a profitable trajectory since inception. Following the acquisition, KS assumed the role of heading the Semiconductor Business Unit at Moschip, steering it to remarkable heights. Under his leadership, the Business Unit expanded from a team of 200+ engineers with a revenue of approximately 25+ crores in FY19 to a formidable force of 800+ engineers, achieving a revenue of 170+cr by FY23.

Before his tenure at First Pass, KS held the position of General Manager for the VLSI group at Cyient (formerly known as Infotech Enterprises) in India. His career also includes stints with notable organizations such as TTM Inc. in San Jose, US; TTM India (acquired by Infotech in September 2008) Pvt Ltd in Hyderabad, India; Ikanos Communications in Fremont, US; QualCore Logic Ltd in India, and HAL in Hyderabad, among others.

KS maintains his commitment to professional education by actively teaching Digital Design and Physical Design at MosChip Institute of Silicon Systems Pvt Ltd, a training institute he co-founded, which was subsequently acquired by Moschip in July 2018. His international experience includes a seven-year tenure in the United States between 2000 and 2007, where he contributed to TTM Inc. and Ikanos Communications

He holds a B.E degree in E.C.E from the University College of Engineering, Osmania University, Hyderabad, India.

### **MosChip Technologies Limited**

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**Information about change in Board of Directors**

Information as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
Date and appointment (as applicable) & term of appointment / re-appointment	Mr. Srinivasa Rao Kakumanu has been appointed as Managing Director & CEO of the Company, for a period of 5 years effective from October 26 2023, subject to shareholders approval in ensuing shareholders meeting within 03 months.
Brief Profile	Refer Annexure - A
Disclosure of relationships between the Directors	Mr. Srinivasa Rao Kakumanu is not related to any of the Directors, KMPs or Promoters of the Company.

**MosChip Technologies Limited**

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