



17<sup>th</sup> July, 2023

To  
The General Manager  
The Department of Corporate Services  
BSE Ltd,  
PJ Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

- Sub: (i) Submission of unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2023.**  
**(ii) Outcome of Board Meeting**  
**(iii) Issue & allotment of ESOPs to eligible employees.**

**Ref: Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

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With reference to the above subject, we wish to inform you that a meeting of the Board of Directors of MosChip Technologies Limited held today i.e. on Monday 17<sup>th</sup> July, 2023, at the Registered office of the Company through video conference. Among others, the businesses as specified below were transacted at the meeting.

**1) Approval of un-audited Financial Statements for the Quarter ended 30<sup>th</sup> June, 2023;**

The Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30<sup>th</sup> June, 2023 in compliance with the Indian Accounting Standards ("Ind-As") and the Limited Review Report issued by M/s. S. T. Mohite & Co., Chartered Accountants, (FRN - 011410S) Statutory Auditors of the Company pursuant to Regulation 33 of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and placed before the Board of Directors of the Company in their meeting held today. The same are approved and taken on record by the Board.

The Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2023 and the Limited Review Report are also available in the website of the Company at <https://moschip.com/investor-relations/financial-reports/> and are enclosed herewith for your kind perusal. Extract of Ind-AS compliant Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2023 would be published in prescribed format in English and Telugu newspapers.

**MosChip Technologies Limited**

CIN: L31909TG1999PLC032184

7<sup>th</sup> Floor, My Home Twitza, TSIC Knowledge City, Hyderabad, Telangana – 500081.

Tel: +91 40 6622 9292, Fax: +91 40 66229393, [www.MosChip.Com](http://www.MosChip.Com)



2. The Nomination & Remuneration Committee of the Board has issued **30,000** Employee Stock Options (ESOP) to the eligible employees under existing Stock Options Schemes.
3. Reconstituted various committees of the Board of Directors.
4. Approved the reclassification request submitted by Mr. Kadiri Rama Chandra Reddy and Mrs. K. Pratibha Reddy from Promoter group to Public shareholders.

The aforesaid meeting commenced at 10.30 a.m. and concluded at 11.45 a.m.

Kindly take the above information on your records.

Thanking you.

**Yours truly,  
For MosChip Technologies Limited**

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**CS Suresh Bachalakura  
Company Secretary**

**MosChip Technologies Limited**

CIN: L31909TG1999PLC032184

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**MOSCHIP TECHNOLOGIES LIMITED**

CIN: L31909TG1999PLC032184

Regd Office : 7th Floor, "My Home Twitza", Hyderabad Knowledge City,  
Hyderabad - 500081Tel: +91 40 66229292 email: investorrelations@moschip.com website: <https://moschip.com>**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023**

All amounts in lakhs, except for EPS

Particulars	Three Months ended			Year ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	Unaudited	Audited	Unaudited	Audited
Total Income	5,866.96	5,399.68	4,262.33	20,332.33
Net profit for the period / year (before tax and exceptional item)	331.11	152.14	155.44	623.90
Net profit for the period / year (before tax and after exceptional item)	331.11	152.14	155.44	623.90
Net profit for the period / year (after tax and exceptional item)	320.63	152.09	155.44	617.77
Total comprehensive income for the period / year [comprising profit for the period / year (after tax) and other comprehensive income(after tax)]	320.21	104.25	192.79	483.74
Equity Share Capital	3,560.11	3,327.39	3,197.97	3,327.39
Other equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)	15,844.08	7,979.56	3,741.99	7,979.56
Earnings Per Share (EPS)	Not annualized			Annualized
Basic earnings per share of ₹ 2/- each	0.19	0.09	0.10	0.38
Diluted earnings per share of ₹ 2/- each	0.17	0.09	0.09	0.35

**Key numbers of Standalone Financial Results**

All amounts in lakhs, except for EPS

Particulars	Three Months ended			Year ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	Unaudited	Audited	Unaudited	Audited
Total Income	4,879.14	4,555.41	3,609.82	17,565.90
Net profit for the period / year (before tax and after exceptional item)	216.40	146.85	172.16	526.99
Net profit for the period / year (after tax and exceptional item)	216.40	146.85	172.16	526.99

1). The above is an extract from the Unaudited Consolidated and Standalone Financial Results for the Quarter ended 30 June 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Consolidated and Standalone Financial Results are available at Company's website [www.moschip.com](http://www.moschip.com) and BSE websites. (scrip code 532407).

2). The Unaudited Consolidated and Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").

3). Pursuant to Share Purchase Agreement ('SPA') dated 28 March 2023, the Company has completed the acquisition process of Softnautics on 7 June 2023 and consolidated the same from the respective date.

4). The Unaudited Consolidated and Standalone Financial Results for the Quarter ended 30 June 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 17 July 2023. The statutory auditors have carried out review of these Consolidated and Standalone Financial Results and have issued an unmodified report on these results.

Place: Hyderabad

Date: 17 July 2023

*(Signature)*



**MOSCHIP TECHNOLOGIES LIMITED**

CIN: L31909TG1999PLC032184

Regd Office : 7th Floor, "My Home Twitza", Hyderabad Knowledge City,  
Hyderabad - 500081

Tel: +91 40 66229292 email: investorrelations@moschip.com website: <https://moschip.com>

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023**

All amounts in lakhs, except for EPS

Sl. No.	Particulars	Three Months ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	a. Revenue from operations	5,700.56	5,383.41	4,167.13	19,835.54
	b. Other income	166.40	16.27	95.20	496.79
	<b>Total income</b>	<b>5,866.96</b>	<b>5,399.68</b>	<b>4,262.33</b>	<b>20,332.33</b>
<b>2</b>	<b>Expenses</b>				
	a. Operating Cost	574.89	398.48	416.92	1,521.41
	b. Employee benefits expenses	4,101.19	3,971.74	2,914.44	14,724.51
	c. Depreciation and amortization expense	452.97	456.73	344.70	1,732.18
	d. Finance costs	154.96	152.35	203.63	772.37
	e. Other expenses	251.84	268.24	227.20	957.96
	Total expenses	5,535.85	5,247.54	4,106.89	19,708.43
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>331.11</b>	<b>152.14</b>	<b>155.44</b>	<b>623.90</b>
<b>4</b>	<b>Tax expense</b>				
	Current / deferred tax	10.48	0.05	-	6.13
	<b>Total tax expense</b>	<b>10.48</b>	<b>0.05</b>	<b>-</b>	<b>6.13</b>
<b>5</b>	<b>Net profit for the period / year (3-4)</b>	<b>320.63</b>	<b>152.09</b>	<b>155.44</b>	<b>617.77</b>
<b>6</b>	<b>Other comprehensive income</b>				
	<i>Items will not be classified to profit or loss</i>				
	Actuarial loss / (gain) on defined benefit obligation	(0.32)	46.06	(31.92)	150.78
	<i>Items will be classified to profit or loss</i>				
	Exchange differences in translating the financial statements of a foreign operation	0.74	1.78	(5.43)	(16.75)
<b>7</b>	<b>Total comprehensive income (7-8)</b>	<b>320.21</b>	<b>104.25</b>	<b>192.79</b>	<b>483.74</b>
<b>8</b>	<b>Paid-up equity share capital (Face value ₹ 2/- each)</b>	<b>3,560.11</b>	<b>3,327.39</b>	<b>3,197.97</b>	<b>3,327.39</b>
<b>9</b>	<b>Other equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)</b>	<b>15,844.08</b>	<b>7,979.56</b>	<b>3,741.99</b>	<b>7,979.56</b>
<b>10</b>	<b>Earnings Per Share (EPS)</b>	Not annualized			Annualized
	Basic earnings per share of ₹ 2/- each	0.19	0.09	0.10	0.38
	Diluted earnings per share of ₹ 2/- each	0.17	0.09	0.09	0.35

Notes:

- The Group has opted to publish the Unaudited Consolidated Financial Results for the Quarter ended 30 June 2023, Investor can view the Unaudited Standalone Financial Results on the Company's website "www.moschip.com" as well as the website of BSE (www.bseindia.com) - (Scrip code 532407).
- The Unaudited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India
- The Unaudited Consolidated Financial Results for the Quarter ended 30 June 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 17 July 2023. The statutory auditors have carried out review of these Consolidated Financial Results and have issued an unmodified report on these results.
- Pursuant to Share Purchase Agreement ('SPA') dated 28 March 2023, the Company has completed the acquisition process of Softnautics on 7 June 2023 and consolidated the same from the respective date.
- Previous quarter / year ended figures have been regrouped wherever necessary and there is no impact on total income and net profit / loss.




**MOSCHIP TECHNOLOGIES LIMITED****6. Unaudited Consolidated Segment Reporting for the Quarter Ended 30 June 2023**

₹ in lakhs

	Three Months ended			Year ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	Unaudited	Audited	Unaudited	Audited
<b>Segment revenue</b>				
a. Semiconductor	4,532.51	4,644.78	3,571.91	17,079.21
b. Embedded	1,168.05	738.63	595.22	2,756.33
<b>Income from operations</b>	<b>5,700.56</b>	<b>5,383.41</b>	<b>4,167.13</b>	<b>19,835.54</b>
<b>Segment results</b>				
a. Semiconductor	1,322.18	1,446.48	1,227.47	5,509.62
b. Embedded	92.02	(120.61)	(60.55)	(328.53)
c. Unallocated expense	(641.56)	(580.92)	(558.35)	(2,549.43)
<b>Segment results before interest and depreciation and tax expenses</b>				
Finance cost	(154.96)	(152.35)	(203.63)	(772.37)
Other income	166.40	16.27	95.20	496.79
Depreciation and amortization expenses	(452.97)	(456.73)	(344.70)	(1,732.18)
<b>Profit before tax</b>	<b>331.11</b>	<b>152.14</b>	<b>155.44</b>	<b>623.90</b>
Tax expense	10.48	0.05	-	6.13
<b>Profit after tax</b>	<b>320.63</b>	<b>152.09</b>	<b>155.44</b>	<b>617.77</b>
<b>Capital Employed</b>				
<b>Segment Assets</b>				
a. Semiconductor	17,317.64	12,757.53	10,652.88	12,757.53
b. Embedded	13,196.63	3,452.14	3,865.73	3,452.14
d. Un allocated	6,404.68	5,271.81	2,109.02	5,271.81
<b>Total</b>	<b>36,918.95</b>	<b>21,481.48</b>	<b>16,627.63</b>	<b>21,481.48</b>
<b>Segment Liabilities</b>				
a. Semiconductor	1,132.86	701.98	832.78	701.98
b. Embedded	1,295.20	59.06	68.10	59.06
d. Un allocated	15,086.70	9,413.49	8,786.70	9,413.49
<b>Total</b>	<b>17,514.76</b>	<b>10,174.53</b>	<b>9,687.58</b>	<b>10,174.53</b>
<b>Capital employed</b>	<b>19,404.19</b>	<b>11,306.95</b>	<b>6,940.05</b>	<b>11,306.95</b>

*A. Mahalingam*





## S.T. Mohite & Co., Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,  
3-4-812, Street No. 1, Barkatpura,  
Hyderabad - 500 027. T.S. INDIA.  
Mob. : +91 9848994508, 9848359721  
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**Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter ended 30<sup>th</sup> June 2023 of MosChip Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To

The Board of Directors  
MosChip Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results (the statement) of **MosChip Technologies Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter ended 30<sup>th</sup> June 2023 and ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 17<sup>th</sup> July 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The Statement includes the results of the following wholly owned subsidiaries:
1. MosChip Institute of Silicon Systems Private Limited
  2. MosChip Technologies, USA
  3. MosChip Technologies WLL, Bahrain
  4. Softnautics Inc,
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We, as statutory auditors, carried out review of parent and one Indian subsidiary and did not review the interim financial statements / financial information / financial results of Moschip Technologies, USA included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs.2,473.57 lakhs for the Quarter ended 30th June 2023 respectively, total net profit after tax of Rs.123.71 lakhs and total comprehensive profit of Rs.122.97 lakhs for the Quarter ended 30th June 2023 respectively, as considered in the consolidated unaudited financial results. These interim financial statements/ financial information /financial results of Moschip Technologies, USA included in consolidated Financial statements that have been reviewed by other auditors in respect of this subsidiary, whose financial statements/ financial information /financial results furnished to us by the Management, and our conclusion on the statements in so far as it relates to the amounts and disclosures in respect of the said subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. These Consolidated unaudited financial statements include the interim financial Statements/ financial information/ financial results of Softnautics Inc Subsidiary which have not been reviewed by their auditor, whose interim financial statements / financial information / financial results reflect total revenues of Rs.251.07 lakhs for the Quarter ended 30<sup>th</sup> June 2023 respectively, total net profit after tax of Rs.32.57 lakhs for the Quarter ended 30<sup>th</sup> June 2023 respectively as considered in the consolidated unaudited financial results which have not been reviewed by their auditors and have been approved and furnished to us by the management and our conclusion are based on these Financial Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary financial information. According to the information and explanation given to us by the management, these unaudited interim standalone financial Statements/ financial information/ financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

Place: Hyderabad

Date: 17<sup>th</sup> July 2023



For S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)

*Sreenivasa Rao T. Mohite*  
SREENIVASA RAO T. MOHITE  
Partner (Membership No. 015635)

ICAI UDIN: 23015635BGYJMD6945

**MOSCHIP TECHNOLOGIES LIMITED**

CIN: L31909TG1999PLC032184

Regd Office : 7th Floor, "My Home Twitza", Hyderabad Knowledge City,  
Hyderabad - 500081Tel: +91 40 66229292 email: investorrelations@moschip.com website: <https://moschip.com>**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023**

All amounts in lakhs, except for EPS

Sl. No.	Particulars	Three Months ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	a. Revenue from operations	4,708.80	4,533.60	3,528.67	17,120.28
	b. Other income	170.34	21.81	81.15	445.62
	<b>Total income</b>	<b>4,879.14</b>	<b>4,555.41</b>	<b>3,609.82</b>	<b>17,565.90</b>
<b>2</b>	<b>Expenses</b>				
	a. Operating cost	606.40	342.53	289.86	1,357.76
	b. Employee benefit expenses	3,476.81	3,486.60	2,519.83	13,114.89
	c. Depreciation and amortisation expense	284.52	296.41	242.73	1,163.92
	d. Finance costs	145.89	143.44	201.58	742.29
	e. Other expenses	149.12	139.58	183.66	660.05
	<b>Total expenses</b>	<b>4,662.74</b>	<b>4,408.56</b>	<b>3,437.66</b>	<b>17,038.91</b>
<b>3</b>	<b>Profit before exceptional item and tax (1-2)</b>	<b>216.40</b>	<b>146.85</b>	<b>172.16</b>	<b>526.99</b>
<b>4</b>	Exceptional items				
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>216.40</b>	<b>146.85</b>	<b>172.16</b>	<b>526.99</b>
<b>6</b>	Tax expense	-	-	-	-
<b>7</b>	<b>Net profit for the period / year (5-6)</b>	<b>216.40</b>	<b>146.85</b>	<b>172.16</b>	<b>526.99</b>
<b>8</b>	Other comprehensive income				
	<i>Items will not be classified to profit or loss</i>				
	Actuarial loss / (gain) on defined benefit obligation	(0.32)	46.06	(31.92)	150.78
<b>9</b>	<b>Total comprehensive income (7-8)</b>	<b>216.72</b>	<b>100.79</b>	<b>204.08</b>	<b>376.21</b>
<b>10</b>	Paid-up equity share capital (Face value ₹ 2/- each)	3,560.11	3,327.39	3,197.97	3,327.39
<b>11</b>	Other equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)	16,517.96	8,681.50	4,562.86	8,681.50
<b>12</b>	Earnings Per Share (EPS)	Not Annualized			Annualized
	Basic earnings per share of ₹ 2/- each	0.13	0.09	0.11	0.32
	Diluted earnings per share of ₹ 2/- each	0.12	0.08	0.10	0.30

Notes:

- The Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").
- The Unaudited Standalone Financial Results for the Quarter ended 30 June 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 17 July 2023. The statutory auditors have carried out review of these Standalone Financial Results and have issued an unmodified report on these results.
- Pursuant to Share Purchase Agreement ('SPA') dated 28 March 2023, the Company has completed acquisition process of Softnautics Inc on 7 June 2023 and consolidated the same from the respective date.
- Previous quarter / year ended figures have been regrouped wherever necessary and there is no impact on total income and net profit / loss.





**MOSCHIP TECHNOLOGIES LIMITED**

**5. Unaudited Standalone Segment Reporting for the Quarter ended 30 June 2023**

₹ in lakhs

	Three Months ended			Year ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	Unaudited	Audited	Unaudited	Audited
<b>Segment revenue</b>				
a.Semiconductor	3,740.12	3,821.40	2,959.60	14,465.44
b.Embedded	968.68	712.20	569.07	2,654.84
<b>Income from operations</b>	<b>4,708.80</b>	<b>4,533.60</b>	<b>3,528.67</b>	<b>17,120.28</b>
<b>Segment results</b>				
a.Semiconductor	1,060.07	1,074.95	1,057.84	4,369.93
b.Embedded	28.08	(124.19)	(81.46)	(395.84)
c.Unallocated expense	(611.68)	(385.87)	(441.06)	(1,986.51)
<b>Segment results before interest and depreciation and tax expenses</b>				
Finance cost	(145.89)	(143.44)	(201.58)	(742.29)
Other income	170.34	21.81	81.15	445.62
Depreciation and amortization expenses	(284.52)	(296.41)	(242.73)	(1,163.92)
<b>Profit before tax</b>	<b>216.40</b>	<b>146.85</b>	<b>172.16</b>	<b>526.99</b>
Tax expense	-	-	-	-
<b>Profit after tax</b>	<b>216.40</b>	<b>146.85</b>	<b>172.16</b>	<b>526.99</b>
<b>Capital Employed</b>				
<b>Segment Assets</b>				
a.Semiconductor	13,072.54	12,928.24	11,477.94	12,928.24
b.Embedded	3,226.92	3,994.43	3,941.94	3,994.43
c.Un allocated	18,064.90	4,306.16	1,702.71	4,306.16
<b>Total</b>	<b>34,364.36</b>	<b>21,228.83</b>	<b>17,122.59</b>	<b>21,228.83</b>
<b>Segment Liabilities</b>				
a.Semiconductor	116.20	197.76	426.92	197.76
b.Embedded	58.31	59.06	50.83	59.06
c.Un allocated	14,111.78	8,963.12	8,884.01	8,963.12
<b>Total</b>	<b>14,286.29</b>	<b>9,219.94</b>	<b>9,361.76</b>	<b>9,219.94</b>
<b>Capital employed</b>	<b>20,078.07</b>	<b>12,008.89</b>	<b>7,760.83</b>	<b>12,008.89</b>

*A. R. Arora*





**S.T. Mohite & Co.,**  
**Chartered Accountants**

G5, B-Block, Paragon Venkatadri Apartments,  
3-4-812, Street No. 1, Barkatpura,  
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**Independent Auditor's Limited Review Report on Unaudited Standalone Financial results for the Quarter ended 30<sup>th</sup> June 2023 of MosChip Technologies Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To

The Board of Directors

MosChip Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of M/s. MosChip Technologies Limited ('the Company') for the Quarter ended 30<sup>th</sup> June 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 17<sup>th</sup> July 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Hyderabad

Date: 17<sup>th</sup> July 2023



For S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)

  
SREENIVASA RAO T. MOHITE  
Partner (Membership No. 015635)

ICAI UDIN: 23015635BGYJME3864