



To
The General Manager
The Department of Corporate Services
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001

04th July, 2022

Dear Sir/Madam,

**Sub: (i) Outcome of Board Meeting
(ii) Issue of Equity shares pursuant to preferential issue.**

Pursuant to the provisions of Regulation 30 of the SEBI (LODR) Regulation, 2015, we would like to inform you the Board of Directors of the Company in its meeting held today i.e. 04th July, 2022 considered and approved, inter alia, the following:

- a) Issue of 31,12,203 equity shares on preferential basis to Mayuka Holdings Private Limited (Partial conversion of existing unsecured loan from Promoter) at a price of Rs. 61.05 /- per equity share aggregating to an amount of Rs. 19 crores.
- b) Issue of 18,01,801 equity shares on preferential basis to Smilax Corporate Services LLP at a price of Rs. 61.05 /- per equity share aggregating to an amount of Rs. 11 crores.
- c) Convening Extraordinary General Meeting “EGM” of the Company on Wednesday, 03rd August, 2022 at 09.30 a.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) to seek necessary approvals of the members for the aforementioned issuance.

The details, as required to be disclosed under Regulation 30 ready with SEBI Circular dated September 09, 2015, are also enclosed as **Annexure A**.

The aforesaid meeting commenced at 07.45 p.m. and concluded at 08.40 p.m.

Kindly take the above information on your records.

Thanking you.

Yours truly,

For MosChip Technologies Limited

**CS Suresh Bachalakura
Company Secretary**



MosChip Technologies Limited

CIN: L31909TG1999PLC032184

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Annexure A

The details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015:

S. No	Particulars	Details									
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity shares									
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment									
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	49,14,004									
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):										
a.	Name of the Investors	Mayuka Holdings Private Limited Smilax Corporate Services LLP									
b.	Post allotment of securities - outcome of the subscription	The Equity Shares are proposed to be allotted to Mayuka Holdings Private Limited and Smilax Corporate Services LLP, details of shareholding in the Company, prior to and after the proposed Preferential Issue, are as under: <table border="1" data-bbox="758 1254 1495 1713"><thead><tr><th></th><th>Pre-preferential issue</th><th>Post-preferential issue</th></tr></thead><tbody><tr><td>Mayuka Holdings Private Limited</td><td>8,17,27,739 equity shares constituting 51.05 % of the share capital</td><td>8,48,39,942 equity shares constituting 51.42 % of the share capital</td></tr><tr><td>Smilax Corporate Services LLP</td><td>Nil</td><td>18,01,801 equity shares constituting 1.09 % of the share capital</td></tr></tbody></table>		Pre-preferential issue	Post-preferential issue	Mayuka Holdings Private Limited	8,17,27,739 equity shares constituting 51.05 % of the share capital	8,48,39,942 equity shares constituting 51.42 % of the share capital	Smilax Corporate Services LLP	Nil	18,01,801 equity shares constituting 1.09 % of the share capital
	Pre-preferential issue	Post-preferential issue									
Mayuka Holdings Private Limited	8,17,27,739 equity shares constituting 51.05 % of the share capital	8,48,39,942 equity shares constituting 51.42 % of the share capital									
Smilax Corporate Services LLP	Nil	18,01,801 equity shares constituting 1.09 % of the share capital									
c.	issue price	Rs. 61.05 /-									
d.	number of investors	Two									
e.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable									