

Date: 18<sup>th</sup> August , 2021

To,  
The Manager – Listing  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Summary of the proceedings of the NCLT convened Meeting of the Equity Shareholders of the Company held on 18<sup>th</sup> August, 2021**

**Ref: Scrip Code: 532407**

Pursuant to the Orders dated 07<sup>th</sup> July, 2021 passed by the Hon'ble National Company Law Tribunal ('NCLT'), Hyderabad Bench, a meeting of the Equity Shareholders of the Company was held on Wednesday, 18<sup>th</sup> August, 2021 at 12:30 p.m. (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') to approve the Scheme of Amalgamation of Maven Systems Private Limited (Transferor Company) with MosChip Technologies Limited (Transferee Company) and their respective shareholders and creditors under Section 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Act and rules framed thereunder.

In connection with the same, please find enclosed herewith summary of proceedings of the NCLT convened Meeting of the Equity Shareholders as required under Regulation 30, Part A, para A (13) of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
*For MosChip Technologies Limited*



**CS Suresh Bachalakura**  
**Company Secretary & Compliance Officer.**





**Summary of the proceedings of the National Company Law Tribunal ('NCLT') convened Meeting of the Equity Shareholders of the Company held on 18<sup>th</sup> August, 2021**

As per the NCLT order dated 07<sup>th</sup> July, 2021, the Meeting of Equity Shareholders of the Company was held on Wednesday, the 18<sup>th</sup> day of August, 2021 at 12.30 p.m. (IST) through VC/OAVM.

Mr. Suresh Bachalakura, Company Secretary, welcomed the Shareholders to the meeting and informed them that Mr. V. J. V. Ramana, Advocate, appointed as the Chairman of the Meeting by the NCLT vide its Order dated 07<sup>th</sup> July, 2021.

Mr. V. J. V. Ramana occupied the chair. The Chairman declared that as per the NCLT Order dated 07<sup>th</sup> July, 2021, the quorum for the meeting is fixed at 30 (Thirty) shareholders of the Company. The Chairman further informed the shareholders that at the scheduled time of the meeting, a total of 41 (Forty One) shareholders are personally present. Since the requisite quorum being present, the Chairman declared the meeting to order and initiated the proceedings of the meeting.

He informed the shareholders that pursuant to the Order dated 07<sup>th</sup> July, 2021 passed by the Hon'ble NCLT, Hyderabad Bench, this meeting of the Equity Shareholders of the Company is convened to approve the Scheme of Amalgamation of Maven Systems Private Limited (Transferor Company) with MosChip Technologies Limited (Transferee Company) and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Act and rules framed thereunder.

The Chairman informed that the Notice of the NCLT convened meeting and the Statement under Sections 230 and 102 of the Companies Act, 2013 read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, and other annexures, referred in the Index of the Notice were sent/dispatched to the shareholders of the Company at their e-mail /registered address on 17<sup>th</sup> July, 2021. The Chairman with the permission of the members present took the notice dated 16<sup>th</sup> July, 2021 convening the meeting as read.

The Chairman further informed that in compliance with the provisions of Section 230(4) read with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Rule 6(3)(xi) of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, MosChip Technologies Limited has provided the facility of voting by remote E-Voting (commencing from 15<sup>th</sup> August, 2021 at 9:00 a.m. (IST) and ending at 17<sup>th</sup> August, 2021 at 5:00 p.m. (IST). Further, the facility to vote on the resolution through electronic voting system at the Meeting was made available to the Shareholders who participated in the Meeting and had not cast their votes through remote e-voting.

The Chairman then invited the members, who wished to ask questions or queries, if any, on the Scheme of Amalgamation. Few shareholders who had registered themselves as speakers for the shareholders' meeting raised certain questions to which Mr. Venkata Sudhakar Simhadri, MD & CEO and Mr. Jayaram Susarla, CFO of the Company have given detailed replies to the satisfaction of Shareholders.

**MosChip Technologies Limited**  
CIN: L31909TG1999PLC032184

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The Chairman informed the Shareholders that pursuant to the NCLT Order dated 07<sup>th</sup> July, 2021, Mr. Kanumarla Venkata Ranga Reddy, FCA, was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the Meeting by using electronic system) ("e-voting").

The facility to vote on the resolution through electronic voting system at the Meeting was made available to the shareholders.

The Chairman informed that the voting results of remote e-voting with the report of the Scrutinizer will be informed to the stock exchange and uploaded on the website of the company within 48 hours from the conclusion of this meeting.

The following item of business, as per the Notice of NCLT convened Meeting dated 16<sup>th</sup> July, 2021, was transacted at the meeting:

S. No.	Details of Agenda
01.	Approval of Scheme of Amalgamation of Maven Systems Private Limited (Transferor Company) with MosChip Technologies Limited (Transferee Company) and their respective shareholders and creditors pursuant to Sections 230 to 232 of the Companies Act, 2013 and other relevant provisions, as may be applicable.

The Chairman then thanked the members for attending the meeting and after casting votes by all members present at the meeting, the meeting stood closed at 01:20 p.m. (IST).

Yours faithfully,  
For **MosChip Technologies Limited**



**CS Suresh Bachalakura**  
**Company Secretary & Compliance Officer.**

