



Date: 04<sup>th</sup> November, 2023

To  
General Manager - Listing  
The Department of Corporate Services – CRD  
BSE Ltd,  
PJ Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Submission of a copy of press release**

**Ref: Scrip Code: 532407**

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Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a press release on unaudited Financial results of MosChip for the Q2 of FY 2023-24.

A copy of the press release would also be placed on the website of the Company at [www.moschip.com](http://www.moschip.com)

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
**For MosChip Technologies Limited,**

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**CS Suresh Bachalakura**  
**Company Secretary**

**MosChip Technologies Limited**

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## **MosChip Q2 FY 2023-24 Update**

MosChip Technologies continues to focus its growth on Semiconductor / Embedded design services, Turnkey ASIC solutions and Semiconductor IP (Intellectual Properties).

MosChip is expanding its operations across multiple locations, it currently has leased a total office space of over ~105K SFT for its operations across Hyderabad, Bangalore, Ahmedabad, Pune and USA.

MosChip work force has around ~ 40% of women employees leading to Enhanced Creativity & Innovation, Improved Decision-Making, Higher Employee Engagement and increased Global Market adaptability.

Moschip has been investing in standard products that have large domestic / global market to take advantage of Government of India's DLI scheme. This initiative aims to promote innovation and design capabilities of the Company.

### **Consolidated Financial performance:**

The overall head count of the group is ~1300 spread across silicon-valley USA, Hyderabad, Pune, Ahmedabad, and Bangalore.

#### **Q2 FY24 vs Q1 FY24**

- Income from operations grew from Rs 57.00 crores to Rs 71.86 crores an increase by 26%.
- EBIDTA increased from Rs. 8.12 crores to Rs.11.06 crores, an increase by 36%. Increase in EBIDTA.
- PAT increased to Rs 3.63 crores as against Rs. 3.21 crores.

#### **Q2 FY24 vs Q2 FY23**

- Income from operations grew from Rs.49.15 crores to Rs.71.86 Crores an increase by 46%
- EBIDTA increased from Rs. 6.57 crores to Rs.11.06 crores, an increase by 68%.
- PAT increased from Rs 1.24 crores to Rs.3.63 crores an increase nearly by three folds.

#### **H1 FY24 vs H1 FY23**

- Income from operations grew from Rs.90.82 crores to Rs.128.86 Crores an increase by 42%
- EBIDTA increased from Rs. 13.61 crores to Rs.19.18 crores, an increase by 41%.
- PAT increased from Rs 2.80 crores to Rs.6.83 crores an increase more than by two folds.

## **Update on Business:**

In 2023, semiconductor sales were expected to reach 515.1 billion U.S. dollars worldwide. Semiconductors are crucial components of electronics devices, and the industry is highly competitive. The year-on-year decline rate in 2023 equated 10.3 percent, although a swift recovery is expected in 2024.

## **Semiconductor market:**

A semiconductor is a substance that conducts electricity under some but not all circumstances. Manufacturers are able to customize the conductivity of a semiconductor, such as introducing a sensitivity to heat or light, or altering conductivity based on the direction of the current. Semiconductors are an important component of many commonly used electronic devices including smartphones, tablets, and PCs. Notable semiconductor chip makers include Intel and Samsung Electronics, with Intel generating 58.4 billion U.S. dollars and Samsung generating 65.6 billion U.S. dollars in semiconductor revenue in 2022, placing them among the largest companies in terms of semiconductor industry revenues.

## **Market opportunities:**

Smartphones are expected to command an important part of the semiconductor market going forward, especially as these devices become more advanced and able to support technologies such as augmented reality (AR), virtual reality (VR), 5G, and artificial intelligence (AI). Semiconductors for use in servers and data centres are set to become an even more important opportunity, with semiconductor innovation required to support cloud data centres and the rise in edge computing.

Semiconductor market size 2024 | Statista

## **About MosChip;**

MosChip Technologies Limited is a publicly traded semiconductor and system design services company headquartered in Hyderabad, India, with 1300+ engineers located in silicon valley USA, Hyderabad, Bangalore, Ahmedabad and Pune. MosChip provides turn-key digital and mixed-signal ASICs, design services, SerDes IP, and embedded system design solutions. Over the past 2 decades, MosChip has developed and shipped millions of connectivity ICs. For more information, visit [www.moschip.com](http://www.moschip.com).

*SAFE HARBOR: This release comprises certain forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those mentioned in such forward-looking statements.*

*The risks and uncertainties including but not limited to, those risks and uncertainties, viz, our ability to compete in highly competitive semiconductor industry, ability to define, develop and sell new products, dependency on subcontractors for the supply and quality of raw material, dependency on markets considering the cyclical nature of the industry and our ability to attract and retain technical manpower. MosChip may from time to time make additional forward-looking statements in any manner and does not undertake to update any of these forward-looking statements that may be made from time to time by or on behalf of the company.*