MosChip Q2 and H1 FY 2021-22 Update

Moschip Technologies continues to focus on Semiconductor / Embedded design services, Turnkey ASIC solutions, Semiconductor IP (Intellectual Properties) and IoT 4G technology projects which have been enabling steady and sustainable growth.

Consolidated Financial performance

Q2 FY2022 vs Q2 FY2021

- Income from operations increased from Rs 23.82 crores to Rs 38.01 Crores, an increase by 60%.

- EBIDTA increased to Rs 5.83 crores as against Rs 1.02 crores, an increase by 471%.

- PAT increased to Rs 1.60 crores as against negative of Rs 3.43 crores, a positive swing of Rs 5.03 crores.

Q2 FY 2022 vs Q1 FY 2022

- Income from operations increased from Rs 33.92 crores to Rs 38.01 Crores, an increase by 12%.

- EBIDTA increased by 14% to Rs 5.83 crores from Rs. 5.11 crores

H1 FY2022 vs H1 FY2021

- Income from operations increased from Rs 47.61 crores to Rs 71.94 Crores, an increase by 51%.

- EBIDTA increased to Rs 10.95 crores as against Rs 2.4 crores, an increase by 356%.

- PAT increased to Rs 3.33 crores as against negative of Rs 6.57 crores, a positive swing of Rs 9.90 crores.

The Company EBIDTA and PAT are 15.3% (Rs 5.83 crores) and 4.2% (Rs 1.60 crores) respectively, in-spite of annual salary increments given during the current quarter.

Market Opportunity:

According to Semiconductor Industry Association (SIA) "The global chip market is projected to grow substantially in 2021, 2022 and beyond as semiconductors become essential component to every aspect of electronic devices that are part of our daily life."

Semiconductors are the key components in every electronic system that includes smartphones, personal computers, Laptops, Communication and networking systems, medical equipment and Automobiles. Emerging technologies and applications in the areas of 5G communications and Artificial intelligence are further fuelling the growth. Semiconductor industry will benefit from the ongoing innovation and development in connectivity, data centres, communications, automotive, safety & security, infotainment, navigation, home automation, wearable devices, etc. and will continue to see growth in the coming decades.

Moschip's solid foundation and track-record in taking both semiconductor and electronic products from specification to production and its unique capabilities in mixed-signal and high speed interface IP, positions the company to address the growth opportunities in semiconductor and ESDM sector. In addition, the recent announcement of silicon proven 8G high speed interface IP and other strategic initiatives helping the company to address emerging opportunities in the industry.

About MosChip

MosChip Technologies Limited is a publicly-traded semiconductor and system design services company headquartered in Hyderabad, India, with 600+ engineers located in silicon valley-USA, Hyderabad, and Bangalore. MosChip provides turn-key digital and mixed-signal ASICs, design services, SerDes IP, and embedded system design solutions. Over the past 2 decades, MosChip has developed and shipped millions of connectivity ICs. For more information, visit www.moschip.com.

SAFE HARBOR: This release comprises certain forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those mentioned in such forward-looking statements.

The risks and uncertainties including but not limited to, those risks and uncertainties, viz, our ability to compete in highly competitive semiconductor industry, ability to define, develop and sell new products, dependency on subcontractors for the supply and quality of raw material, dependency on markets considering the cyclical nature of the industry and our ability to attract and retain technical manpower. MosChip may from time to time make additional forward-looking statements in any manner and does not undertake to update any of these forward-looking statements that may be made from time to time by or on behalf of the company.