

Date: 13th October, 2021

To
The Manager,
The Surveillance Department,
BSE Limited,
P J Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 532407

Dear Sir,

Sub: Clarification on Price Movement.

Ref: your office mail having reference no. L/SURV/ONL/PV/IJ/ 2021-2022 / 766

With reference to your email having reference no. L/SURV/ONL/PV/IJ/ 2021-2022 / 766 dated 13th October, 2021 on the captioned subject we would like to clarify that the Company has made all necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behaviour of the scrip.

We are not aware of any reason for sudden movement in the price of our shares. The movement in the share price is purely market driven and the Management of the Company has no control over is in no way connected with movement in price of shares.

The Company makes timely disclosures of all the events, information etc. that have a bearing on the operation / performance of the Company which include price sensitive information etc. in compliance with the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hope the above clarifies and request you to kindly take the same on your records.

Yours faithfully,

For MosChip Technologies Limited,

CS Suresh Bachalakura

Company Secretary & Compliance Officer.