



Date: 28th May, 2021

To
The General Manager – Listing
Department of Corporate Service
BSE Limited,
PJ Towers, Dalal Street,
Mumbai – 400001.

Dear Sir/Madam,

**Sub: Waiver of loan received by MosChip Technologies, USA ('MosChip, USA')
under Paycheck Protection Program from the United States Federal
Government.**

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform that MosChip, USA (a subsidiary of the Company) received waiver for an amount of US\$ 245,078 (equivalent to Rs. 177.50 Lakhs) along with interest of US\$ 2,593.74 received as business loan under Paycheck Protection Program from the United States Federal Government.

The US Federal government in the wake of COVID 19 pandemic has provided support to business through Paycheck Protection Program (PPP). MosChip, USA (a subsidiary of the Company) have obtained a benefit under this scheme for US\$ 245,078 during May 2020. This loan is eligible for forgiveness on fulfillment of certain conditions. MosChip, USA has applied for forgiveness by making an application to Small Business Administration (SBA), United States government agency for review and approval. Based on the loan forgiveness approval received from SBA, MosChip, USA is no longer required to repay the loan of US\$ 245,078 and the interest amount of US\$ 2,593.74 received as business loan under Paycheck Protection Program from the United States Federal Government.

Kindly take the above information on your records.

Thanking You,

For MosChip Technologies Limited.



CS Suresh Bachalakura
Company Secretary & Compliance Officer

MosChip Technologies Limited

CIN: L31909TG1999PLC032184

7th Floor, My Home Twitza, TSIIK Knowledge City, Hyderabad,, Telangana - 500081, India
Tel: +91 40 6622 9292, Fax: +91 40 66229393, www.MosChip.Com