



13<sup>th</sup> September, 2021

To  
The General Manager,  
Department of Corporate Relations,  
BSE Limited,  
PJ Towers, Dalal Street,  
Mumbai - 400 001.

**Scrip Code: 532407**  
**Scrip Symbol: MOSCHIP**

Dear Sir,

**Sub: Summary of the Proceedings of 22<sup>nd</sup> Annual General Meeting**

\*\*\*\*\*

In terms of Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, a summary of the proceedings of the 22<sup>nd</sup> Annual General Meeting of the Company held on Monday, 13<sup>th</sup> day of September, 2021 at 11.00 a.m. (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') is enclosed for your reference and record.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For MosChip Technologies Limited



**CS Suresh Bachalakura**  
**Company Secretary & Compliance Officer**

Encl.: As above



## **Summary of the proceedings of 22<sup>nd</sup> Annual General Meeting of the Company**

As per the Notice dated 20<sup>th</sup> July, 2021, the Twenty Second Annual General Meeting (22<sup>nd</sup> AGM) of the Company was held on Monday, September 13, 2021 at 11.00 a.m. (IST) through "VC/OAVM" in accordance with circulars issued by the MCA and the SEBI. The meeting commenced at 11.00 a.m. (IST) and concluded at 12.15 p.m. IST

The following Directors/ Executives were present at the AGM:

Mr. K. Pradeep Chandra	:	Chairman
Mr. Venkata Sudhakar Simhadri	:	MD & CEO
Mr. K. Ramachandra Reddy	:	Director
Mr. D. G. Prasad	:	Director
Mr. Raja Praturi	:	Director
Mrs. Madurika Nalluri Venkat	:	Director
Mr. Jayaram Susarla	:	CFO
Mr. Suresh Bachalakura	:	Company Secretary

Mr. Suresh Bachalakura, Company Secretary, welcomed the Directors and shareholders to the AGM and acknowledged the presence of Mr. M. T. Srinivasa Rao, representative of M/s. S. T. Mohite & Co., Statutory Auditor and Mr. S. Srikanth, representative of M/s. B S S & Associates, Secretarial Auditor and Scrutinizer.

Mr. K. Pradeep Chandra, Chairman, chaired the meeting and conducted the proceedings. Since the requisite quorum was present, the Chairman declared the meeting as validly convened as per terms of Section 103 of Companies Act, 2013 and as per the Articles of Association of Company.

The Chairman then addressed the members and gave an overview of the financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2021.

The Chairman then took up the formal proceedings of the meeting. With the concurrence of the members, the Notice of 22<sup>nd</sup> Annual General Meeting together with the Financial Statements and Director's Report were taken as read.

The Chairman then requested the Company Secretary to read the Auditor's Report and Secretarial Auditor's Report along with qualification and comments, if any and with the permission of the members, they were taken as read.

The following items of business, as set out in the Notice convening 22<sup>nd</sup> AGM were put to vote by e-voting during the AGM:

### **Ordinary Business:**

1. Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2021 along with Reports of the Board of Directors and Auditors thereon.

**MosChip Technologies Limited**

CIN: L31909TG1999PLC032184

7<sup>th</sup> Floor, My Home Twitza, TSIIC Knowledge City, Hyderabad, Telangana - 500081, India

Tel: +91 40 6622 9292, Fax: +91 40 66229393, [www.MosChip.Com](http://www.MosChip.Com)

2. Appointment of a Director in place of Mr. K. Ramachandra Reddy (DIN: 00042172), who retires by rotation and being eligible, offers himself for re-appointment.

**Special business:**

3. Appointment of Mr. Adisheshaiah Chowdary Jakkampudi (DIN:01109704) as an Independent Director of the Company

4. Revision in the terms of remuneration of Mr. Venkata Sudhakar Simhadri, Managing Director & CEO of the Company.

The Chairman then invited the Members to express their views, ask questions and seek clarifications on the operations and financial performance of the Company and on the resolutions set out in the Notice. Few Members, who had registered themselves as speakers at the AGM, gave suggestions and asked certain queries on the financial statement and operations of the Company. The Chairman responded to all the queries to the satisfaction of the members.

Thereafter, The Chairman announced that the facility to vote on the resolutions through electronic voting system at the Meeting was made available to the Shareholders who participated in the Meeting and had not cast their votes through remote e-voting. He also informed that M/s. B S S & Associates, Company Secretaries, have been appointed to act as the Scrutinizer for scrutinizing the remote e-voting and the e-voting process at the AGM in a fair and transparent manner.

The Chairman informed the members that the result of voting i.e. remote e-voting results and results of voting done at the AGM along with the consolidated scrutinizers report shall be announced within 48 hours from the conclusion of AGM at registered office of the Company. He also informed that results would also be intimated to BSE Limited and would be available at the registered office of the Company.

The Chairman thanked all the members for their presence and support, and after the casting of votes by all the members present at the meeting, the 22<sup>nd</sup> AGM stood closed.

Kindly request you to take the same on record.

Thanking you,

Yours faithfully,  
For MosChip Technologies Limited



CS Suresh Bachalakura  
Company Secretary & Compliance Officer