



26th August, 2022

To
The General Manager,
Department of Corporate Relations,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 532407
Scrip Symbol: MOSCHIP

Dear Sir,

Sub: Summary of the Proceedings of 23rd Annual General Meeting

In terms of Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, a summary of the proceedings of the 23rd Annual General Meeting of the Company held on Friday, 26th day of August, 2022 at 11.00 a.m. (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') is enclosed for your reference and record.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **MosChip Technologies Limited**

CS Suresh Bachalakura
Company Secretary & Compliance Officer



Encl.: As above

MosChip Technologies Limited

CIN: L31909TG1999PLC032184

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Summary of the proceedings of 23rd Annual General Meeting of the Company

As per the Notice dated 04th August, 2022, the Twenty Third Annual General Meeting (23rd AGM) of the Company was held on Friday, August 26, 2022 at 11.00 a.m. (IST) through "VC/OAVM" in accordance with circulars issued by the MCA and the SEBI. The meeting commenced at 11.00 a.m. (IST) and concluded at 12.57 p.m. IST

The following Directors/ Executives were present at the AGM:

Mr. K. Pradeep Chandra	:	Chairman
Mr. Venkata Sudhakar Simhadri	:	MD & CEO
Mr. K. Ramachandra Reddy	:	Director
Mr. D. G. Prasad	:	Director
Mrs. Madurika Nalluri Venkat	:	Director
Mr. Rajeev Krishnamoorthy	:	Director
Mr. Jayaram Susarla	:	CFO
Mr. Suresh Bachalakura	:	Company Secretary

Mr. Suresh Bachalakura, Company Secretary, welcomed the Directors and shareholders to the AGM and acknowledged the presence of Mr. M. T. Srinivasa Rao, representative of M/s. S. T. Mohite & Co., Statutory Auditor and Mr. S. Srikanth, representative of M/s. B S S & Associates, Secretarial Auditor and Scrutinizer.

Mr. K. Pradeep Chandra, Chairman, chaired the meeting and conducted the proceedings. Since the requisite quorum was present, the Chairman declared the meeting as validly convened as per terms of Section 103 of Companies Act, 2013 and as per the Articles of Association of Company.

The Chairman then addressed the members and gave an overview of the financial performance of the Company for the financial year ended 31st March, 2022.

The Chairman then took up the formal proceedings of the meeting. With the concurrence of the members, the Notice of 23rd Annual General Meeting together with the Financial Statements and Director's Report were taken as read.

The Chairman then requested the Company Secretary to read the Auditor's Report and Secretarial Auditor's Report along with qualification and comments, if any and with the permission of the members, they were taken as read.

The Chairman then requested Mr. Venkata Sudhakar Simhadri MD & CEO to give a presentation on operational performance of the Company and Mr. Jayaram Susarla, CFO on financial performance of the Company. Thereafter, Mr. Venkata and Mr. Jayaram gave presentation to shareholders.

The following items of business, as set out in the Notice convening 23rd AGM were put to vote by e-voting during the AGM:

Ordinary Business:

1. Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2022 along with Reports of the Board of Directors and Auditors thereon.
2. Appointment of a Director in place of Mr. Damodar Rao Gummadapu (DIN: 07027779), who retires by rotation and being eligible, offers himself for re-appointment.
3. Re-appointment of M/s S. T. Mohite & Co., Chartered Accountants as Statutory Auditors of the Company for the second term of 05 years & fix their remuneration.

The Chairman then invited the Members to express their views, ask questions and seek clarifications on the operations and financial performance of the Company and on the resolutions set out in the Notice. Few Members, who had registered themselves as speakers at the AGM, gave suggestions and asked certain queries on the financial statement and operations of the Company. The MD and CFO responded to all the queries to the satisfaction of the members.

Thereafter, The Chairman announced that the facility to vote on the resolutions through electronic voting system at the Meeting was made available to the Shareholders who participated in the Meeting and had not cast their votes through remote e-voting. He also informed that M/s. B S S & Associates, Company Secretaries, have been appointed to act as the Scrutinizer for scrutinizing the remote e-voting and the e-voting process at the AGM in a fair and transparent manner.

The Chairman informed the members that the result of voting i.e. remote e-voting results and results of voting done at the AGM along with the consolidated scrutinizers report shall be announced within Two working days from the conclusion of AGM at registered office of the Company. He also informed that results would also be intimated to BSE Limited and would be available at the registered office of the Company.

The Chairman thanked all the members for their presence and support, and after the casting of votes by all the members present at the meeting, the 23rd AGM stood closed.

Kindly request you to take the same on record.

Thanking you,

Yours faithfully,
For **MosChip Technologies Limited**



CS Suresh Bachalakura
Company Secretary & Compliance Officer
