

27th November, 2020

To
The General Manager,
Department of Corporate Relations
BSE Limited
PJ Towers, Dalal Street,
Mumbai - 400 001.
Dear Sir,

Sub: Summary of the Proceedings of 21st Annual General Meeting

In terms of Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, a summary of the proceedings of the 21st Annual General Meeting of the Company held on Friday 27th day of November, 2020 at 10.30 a.m. through VC / OAVM is enclosed for your reference and record.

We hereby confirm that all the resolutions for approval at the 21st Annual General Meeting, as set out in the notice dated 15th October, 2020, have been passed with requisite majority by the members of the Company.

Kindly take the above information on record.

Thanking you,

Yours truly,
For **MosChip Technologies Limited**,



CS Suresh Bachalakura
Company Secretary & Compliance Officer



Moschip Technologies Limited
(formerly *MosChip Semiconductor Technology Limited*)

CIN: L31909TG1999PLC032184

Plot No.83 & 84, 2nd Floor, Punnaiah Plaza, Road No. 2, Banjara Hills, Hyderabad - 500 034. INDIA
Tel. : +91 40 6622 9292, Fax : +91 40 6622 9393 www.moschip.com

Summary of the proceedings of 21st Annual General Meeting of the Company

As per the Notice dated 15th October, 2020, the Twenty first Annual General Meeting (21st AGM) of the Company was held on Friday, November 27, 2020 at 10.30 a.m. through "VC/OAVM" in accordance with the MCA Circular dated May 5, 2020. The meeting commenced at 10.30 a.m. IST and concluded at 11.25 a.m. IST

The following Directors/ Executives were present at the AGM:

Mr. K. Pradeep Chandra	:	Chairman
Mr. Venkata Sudhakar Simhadri	:	MD & CEO
Mr. K. Ramachandra Reddy	:	Director
Mr. D. G. Prasad	:	Director
Mr. Raja Praturi	:	Director
Mrs. Madurika Nalluri Venkat	:	Director
Mr. Jayaram Susarla	:	CFO
Mr. Suresh Bachalakura	:	Company Secretary

Mr. Suresh Bachalakura, Company Secretary welcomed the Directors and shareholders to the AGM and acknowledged the presence of Mr. M. T. Srinivasa Rao, Statutory Auditor from M/s S. T. Mohite & Co., Chartered Accountants, Hyderabad and Mr. S. Srikanth, Secretarial Auditor from M/s B S S & Associates., Company Secretaries, Hyderabad.

Mr. K. Pradeep Chandra chaired the meeting and conducted the proceedings, since the requisite quorum was present, the Chairman declared the meeting as validly convened as per terms of section 103 of Companies Act, 2013 and as per the Articles of Association of Company.

The Chairman then addressed the members and gave an overview of the financial performance of the Company for the financial year ended 31st March, 2020.

The Chairman then took up the formal proceedings of the meeting. With the concurrence of the members the Notice of 21st Annual General Meeting together with the Financial Statements and Director's Report were taken as read.

The Chairman then requested the Company Secretary to read the Auditor's Report and Secretarial Auditor's Report along with qualification and comments if any and with the permission of the members it was taken as read.

The Chairman then invited participants of the Members of the Company for discussing the Financial Statements for the financial year ended 31st March, 2020 along with Auditors and Directors Report thereon.

Thereafter, several members of the Company addressed the meeting, gave suggestions and asked certain queries on the financial statement and operations of the Company. The Chairman responded to all the queries to the satisfaction of the members.

The chairman informed the members that the result of voting i.e. remote e-voting results and results of voting done at the AGM along with the consolidated scrutinizers report shall be announced within 48 hours from the conclusion of AGM at registered office of the Company. He also informed that results would also be intimated to BSE Limited and would be available at the registered office of the Company.

All the items of business, as set out in the Notice of AGM dated 15th October, 2020, were transacted at the meeting.

The chairman thanked all the members for their presence and support, and after the casting of votes by all the members present at the meeting, the 21st AGM stood closed.

Kindly request you to take the same on record.

Thanking you,

**Yours Truly,
For MosChip Technologies Limited**



**CS Suresh Bachalakura
Company Secretary & Compliance Officer**

