

30th December, 2019

To
The General Manager,
Department of Corporate Relations
BSE Limited
PJ Towers, Dalal Street,
Mumbai - 400 001.
Dear Sir,

Sub: Summary of the Proceedings of 20th Annual General Meeting

In terms of Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, a summary of the proceedings of the 20th Annual General Meeting of the Company held on 30th December, 2019 at 10.30 A.M. at the State Gallery of Art Auditorium, Road No. 1, Kavuri Hills, Madhapur, Hyderabad – 500033 is enclosed for your reference and record.

We hereby confirm that all the resolutions for approval at the 20th Annual General Meeting, as set out in the notice dated 05th December, 2019, have been passed with requisite majority by the members of the Company.

Kindly take the above information on record.

Thanking you,

Yours truly,
For MosChip Technologies Limited,



CS Suresh Bachalakura
Company Secretary & Compliance Officer



Moschip Technologies Limited

(formerly MosChip Semiconductor Technology Limited)

CIN: L31909TG1999PLC032184

Plot No.83 & 84, 2nd Floor, Punnaiah Plaza, Road No. 2, Banjara Hills, Hyderabad - 500 034. INDIA
Tel. : +91 40 6622 9292, Fax : +91 40 6622 9393 www.moschip.com



Summary of the proceedings of 20th Annual General Meeting of the Company

As per the Notice dated 05th December, 2019, the Twentieth Annual General Meeting (20th AGM) of the Company was held on Monday, December 30, 2019 at 10.30 A.M. at State Gallery of Art Auditorium, Road No. 1, Kavuri Hills, Madhapur, Hyderabad- 500 033, Telangana.

The following Directors/ Executives were present at the AGM:

Mr. K. Pradeep Chandra	:	Chairman
Mr. Venkata Sudhakar Simhadri	:	MD & CEO
Mr. K. Ramachandra Reddy	:	Director
Mr. Prasad Gajjala	:	Director
Mr. D. G. Prasad	:	Director
Mr. Raja Praturi	:	Director
Mrs. Madurika Nalluri Venkat	:	Director
Mr. Jayaram Susarla	:	CFO
Mr. Suresh Bachalakura	:	Company Secretary

Mr. Suresh Bachalakura, Company Secretary welcomed the Directors present on to the dais and acknowledged the presence of Mr. M. T. Srinivasa Rao, Statutory Auditor from M/s S. T. Mohite & Co., Chartered Accountants, Hyderabad and Mr. S. Srikanth, Secretarial Auditor from M/s B S S & Associates., Company Secretaries, Hyderabad.

Mr. K. Pradeep Chandra chaired the meeting and conducted the proceedings, since the requisite quorum was present, the Chairman declared the meeting as validly convened as per terms of section 103 of Companies Act, 2013 and as per the Articles of Association of Company.

The Chairman then addressed the members and gave an overview of the financial performance of the Company for the financial year ended 31st March, 2019.

The Chairman then took up the formal proceedings of the meeting. With the concurrence of the members the Notice of 20th Annual General Meeting together with the Financial Statements and Director's Report were taken as read.

The Chairman then requested the Company Secretary to read the Auditor's Report and Secretarial Auditor's Report along with qualification and comments if any and with the permission of the members it was taken as read.

The Chairman informed that the Company, in accordance with the provisions of Section 108 of the Companies Act, 2013, read with the rules made there under and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, had provided the Shareholders the facility to cast their vote electronically, on all resolutions set forth in the notice convening the AGM. The Shareholders who were present at the AGM and had not cast their votes electronically were provided the opportunity to cast their votes at the end of the meeting through ballot paper. It was further informed that there would be no voting by show of hands. The remote e-voting period had commenced on 27th December, 2019 at 9.00 am and ended on 29th December, 2019 at 5.00 pm.

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The Chairman further informed that those shareholders who were not able to vote through electronic means were requested to vote through ballot paper and drop their votes in the ballot box and requested Mr. S. Srikanth, scrutinizer for orderly conduct of voting.

The Chairman then invited participants of the Members of the Company for discussing the Financial Statements for the financial year ended 31st March, 2019 along with Auditors and Directors Report thereon.

The Managing Director & CEO has presented a brief presentation on operational and financial performance of the Company for the year ended 31st March, 2019.

Thereafter, several members of the Company addressed the meeting, gave suggestions and asked certain queries on the financial statement and operations of the Company. The Chairman responded to all the queries to the satisfaction of the members.

The chairman informed the members that the result of voting i.e. remote e-voting results and results of voting done at the AGM along with the consolidated scrutinizers report shall be announced within 48 hours from the conclusion of AGM at registered office of the Company. He also informed that results would also be intimated to BSE Limited and would be available at the registered office of the Company.

All the items of business, as set out in the Notice of AGM dated 05th December, 2019, were transacted at the meeting.

The chairman thanked all the members for their presence and support, and after the casting of votes by all the members present at the meeting, the 20th AGM stood closed.

Kindly request you to take the same on record.

Thanking you,

Yours Truly,
For MosChip Technologies Limited

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Company Secretary & Compliance Officer



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