



04<sup>th</sup> October, 2023

To  
The General Manager  
The Department of Corporate Services – CRD  
BSE Ltd,  
PJ Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Allotment of 18,95,432 equity shares to the employees of the Company pursuant to exercise of Employee Stock Options.**

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This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company through Circular Resolution dated 04<sup>th</sup> October, 2023 has been approved the allotment of **18,95,432** equity shares of the face value of Rs. 2/- to the employees who have exercised their vested stock options under various MosChip Stock Option Schemes.

The said shares will rank pari-passu with the existing shares of the Company in all respect. Consequent to the above allotment the total number of equity shares of the Company has increased from **179,759,201** to **181,654,632** shares.

The disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as “Annexure – A”.

Kindly take the above information on your record.

Thanking you.

**Yours faithfully,**  
**For MosChip Technologies Limited**

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**CS Suresh Bachalakura**  
**Company Secretary**

**MosChip Technologies Limited**

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Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for the allotment of **18,95,432 equity shares** pursuant to exercise of ESOPs under various employees stock option scheme of MosChip;

a) **Brief details of options granted:** Not applicable

b) **Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);**

The Employee Stock Option Plans of the Company are formulated and approved by the Shareholders of the Company pursuant to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SEBI SBEBSE').

c) **Total number of shares covered by these options;**

The total number of equity shares covered under exercise of ESOP are **18,95,432**

d) **Pricing Formula;**

S. No	No of shares	Allotment price	ESOPs Granted on
1	6,52,250	Rs. 18	26 <sup>th</sup> October, 2018
2	10,04,692	Rs. 16	20 <sup>th</sup> July, 2020
3	12,500	Rs. 18	27 <sup>th</sup> April, 2021
4	1,54,875	Rs. 24	20 <sup>th</sup> July, 2021
5	6,000	Rs. 31.28	20 <sup>th</sup> October, 2021
6	58,000	Rs. 40	17 <sup>th</sup> January, 2022
7	5,035	Rs. 40	28 <sup>th</sup> April, 2022
8	2,080	Rs. 40	14 <sup>th</sup> July 2022
	<b>18,95,432</b>		

e) **Options vested;** Not applicable

f) **Time within which option may be exercised;** The exercise period of the options shall be determined by the Nomination Remuneration & Compensation Committee, from time to time. The exercise period of the options shall however not exceed a period of 4 (four) years from the date of vesting of the options

g) **Options exercised:** 18,95,432

h) **money realized by exercise of options;** Rs. 3,45,49,852 for exercise of 18,95,432 ESOPs.

i) **the total number of shares arising as a result of exercise of option;** 18,95,432 equity shares



- j) **Options Lapsed** : Not applicable
- k) **variation of terms of options**; Not applicable
- l) **Brief details of significant terms**: Not applicable
- m) **Subsequent changes or cancellation or exercise of such options**; Not applicable
- n) **Earnings per share pursuant to issue of equity shares on exercise of options for the year ended 31 March 2023 at standalone financial statements:**

Basic earnings per share is	₹ 0.32
Diluted earnings per share is	₹ 0.30