



To  
General Manager - Listing  
The Department of Corporate Services – CRD  
BSE Ltd,  
PJ Towers, Dalal Street,  
Mumbai – 400 001.

Date: 17<sup>th</sup> July, 2023

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 read with Regulation 31A of the SEBI (LODR) Regulations, 2015.**

**Ref: Our intimation dated 15<sup>th</sup> July, 2023 informing the receipt of request from members of 'Promoter and Promoter Group' seeking reclassification of their shareholding to 'Public' category.**

With reference to the letters received by the Company dated 15<sup>th</sup> July, 2023, whereby some promoter shareholders as mentioned in the table below have requested that they be re-classified from the 'Promoter and Promoter Group' category to the 'Public' category of shareholders of the Company and intimated to you on 15<sup>th</sup> July, 2023, we hereby inform you that the Board of Directors in its meeting held on today i.e. 17<sup>th</sup> July, 2023 considered this request.

S. No	Name of Promoter and Promoter Group	No. of Shares held	% of holding
01	Kadiri Rama Chandra Reddy	62,40,113	3.50
02	Kadiri Prathibha Reddy	398	0.00

The Board of Directors in its meeting held on 17<sup>th</sup> July, 2023 took note of the request and approved the re-classification of above shareholders as per request letters; subject to the approval of Shareholders of the Company and BSE and such other approvals as may be necessary, based on the reasons and confirmations provided therein, from the 'Promoter and Promoter Group' category to the 'Public' category.

Please find enclosed a certified true copy of the relevant extracts of the minutes of the meeting of the Board of Directors of the Company considering the request for reclassification, in accordance with Regulation 31A of the SEBI (LODR) Regulations, 2015.

We request you to treat this as our intimation of material event in accordance with Regulation 31A(8) of the Listing Regulations.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

**For MosChip Technologies Limited,**

---

**CS Suresh Bachalakura**  
Company Secretary

**MosChip Technologies Limited**

7<sup>th</sup> Floor, My Home Twitza, TSIC Knowledge City, Hyderabad, Telangana - 500081, India  
Tel: +91 40 6622 9292, Fax: +91 40 66229393, [www.MosChip.Com](http://www.MosChip.Com), CIN: L31909TG1999PLC032184

**CERTIFIED TRUE COPY THE MINUTES OF 02<sup>nd</sup> OF 2023-2024 MEETING OF THE BOARD OF DIRECTORS OF MOSCHIP TECHNOLOGIES LIMITED HELD ON MONDAY, THE 17<sup>th</sup> DAY OF JULY, 2023 THROUGH VIDEO CONFERENCING (VC) AT 10.30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 7<sup>TH</sup> FLOOR, MY HOME TWITZA, TSIIC KNOWLEDGE CITY, HYDERABAD, TELANGANA – 500081.**

**Approval of requests received from Promoter Shareholders for reclassifying them from 'Promoter/Promoter Group' to 'Public' pursuant to Regulations 31A of SEBI (LODR) Regulations, 2015;**

The Chairman informed the Board that the Company received request letters cum undertakings from the following Persons belonging to Promoter and Promoter Group of the Company on 15<sup>th</sup> July, 2023 for reclassifying them from 'Promoter/Promoter Group' to 'Public Category' under regulation 31A of the (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations, 2015”)

<b>S. No</b>	<b>Name of Promoter and Promoter Group</b>	<b>No. of Shares held</b>	<b>% of shareholding</b>
01	Kadiri Rama Chandra Reddy	62,40,113	3.50
02	Kadiri Prathibha Reddy	398	0.00
	Total	62,40,511	3.50

The copies of the request letters received on 15<sup>th</sup> July, 2023 were placed before the Board.

The Board was also informed that the Outgoing Promoters is no way related to any of the business carried out by the Company. Further they are not engaged in the management of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of his shareholding and that none of their act would influence the decision taken by the Company.

Further the Board was also briefed that the Outgoing Promoters has specifically mentioned in their respective requests that they are satisfying all the conditions specified in sub-clauses (i) to (vii) of clause (b) of sub regulation (3) of Regulation 31A of SEBI (LODR) Regulations, 2015 and also confirmed that at all times from the date of such re-classification they will continue to comply with conditions mentioned in sub-clauses (i), (ii) and (iii) of Clause (b) of sub-regulation (3) of Regulation 31A and shall also comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation (3) of Regulation 31A of the SEBI (LODR) Regulations, 2015 for a period of not less than three years from the date of such reclassification, failing which he shall automatically be reclassified as promoter.

Accordingly on the basis of the rationale and the confirmation provided by the Outgoing Promoters in accordance with provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015 the Board was of the view that the above mentioned requests for reclassification of name be accepted and approved by the Board of Directors of the Company, which shall be subject to the approval of BSE Limited and/or such other approval, if any, as may be necessary in this regard.



**MosChip Technologies Limited**

7<sup>th</sup> Floor, My Home Twitza, TSIIC Knowledge City, Hyderabad, Telangana - 500081, India  
Tel: +91 40 6622 9292, Fax: +91 40 66229393, [www.MosChip.Com](http://www.MosChip.Com), CIN: L31909TG1999PLC032184

The Chairman further informed that the promoter(s) seeking reclassification together hold 3.50 % which is more one percent of the total voting rights in the listed entity therefore approval of shareholders pursuant to Regulation 31A(3)(a)(iii) of SEBI(LODR) Regulations, 2015 is required.

On the basis of the aforesaid fact and declaration and confirmation received from the outgoing promoters and as per provisions of Regulation 31A SEBI Listing Regulations, the Board considered, accepted and approved the reclassification from category 'Promoter and Promoter Group' to 'Public' category by unanimously passing the following resolution:

**“RESOLVED THAT** pursuant to the provisions of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to the approval of members, the BSE Limited (herein after referred to as the “Stock Exchange”), the Securities and Exchange Board of India and such other Statutory Authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), the consent of the Board of Directors (hereinafter referred to as the “Board”, which term shall be deemed to mean and include one or more Committee(s) constituted/to be constituted by the Board or any other person authorised by it to exercise its powers including the powers conferred by this Resolution) be and is hereby accorded to reclassify the following person(s) (hereinafter individually and jointly referred to as the “Applicants”) from “Promoter and Promoter Group” category to “Public” category :

S. No	Name of Promoter and Promoter Group	No. of Shares held	% of shareholding
01	Kadiri Rama Chandra Reddy	62,40,113	3.50
02	Kadiri Prathibha Reddy	398	0.00
	Total	62,40,511	3.50

**RESOLVED FURTHER THAT** the above-mentioned Applicants shall not hold more than ten percent of the paid-up equity share capital of the Company.

**RESOLVED FURTHER THAT** in supersession of any provision, their special rights, if any, with respect to the Company through formal or informal arrangements including through any shareholder’s agreements, if any, stand withdrawn/terminated and be null and void, with immediate effect.

**RESOLVED FURTHER THAT** the above Applicants confirmed that all the conditions specified in sub-clauses (i) to (iii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been complied with and also confirmed that at all times from the date of such reclassification and conditions mentioned under sub-clauses (iv) and (v) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (LODR) Regulations, 2015 shall be complied for a period of not less than three years from the date of reclassification from “Promoter & Promoter Group” to “Public”.



**MosChip Technologies Limited**

7<sup>th</sup> Floor, My Home Twitza, TSIIC Knowledge City, Hyderabad, Telangana - 500081, India  
Tel: +91 40 6622 9292, Fax: +91 40 66229393, [www.MosChip.Com](http://www.MosChip.Com), CIN: L31909TG1999PLC032184

**RESOLVED FURTHER THAT** pursuant to Regulation 31A (3) sub-clause (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby confirmed that, the aforesaid person(s) seeking reclassification:

- a. Do not hold more than ten percent of the total voting rights in the Company;
- b. Do not exercise control over the affairs of the Company directly or indirectly;
- c. Do not have any special rights with respect to the Company through formal or informal Arrangements including through any shareholder agreements;
- d. Shall not be represented on the Board of Directors (including not having a nominee director) of the Company;
- e. Shall not act as a key managerial person in the Company;
- f. Are not a 'willful defaulters' as per the Reserve Bank of India guidelines;
- g. Are not a fugitive economic offender.

**RESOLVED FURTHER THAT** on approval of the Stock Exchange upon application for reclassification of the aforementioned Applicants, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

**RESOLVED FURTHER THAT** Mr. Venkata Sudhakar Simhadri, Managing Director and/or Mr. Jayaram Susarla, CFO and/or Mr. Suresh Bachalakura, Company Secretary of the Company be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation, application(s), undertaking(s), other filings etc. to the Stock Exchange, seeking approvals from the Securities and Exchange Board of India, BSE Limited, or any other Authority (as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be.

**RESOLVED FURTHER THAT** a copy of the above resolution, certified by Mr. Suresh Bachalakura, Company Secretary of the Company, be submitted to the concerned authorities and they are requested to act upon on the same."

Certified True Copy

**For MosChip Technologies Limited,**



**CS Suresh Bachalakura**  
**Company Secretary**

**MosChip Technologies Limited**

7<sup>th</sup> Floor, My Home Twitza, TSIIC Knowledge City, Hyderabad, Telangana - 500081, India  
Tel: +91 40 6622 9292, Fax: +91 40 66229393, [www.MosChip.Com](http://www.MosChip.Com), CIN: L31909TG1999PLC032184