



Date: 04<sup>th</sup> July, 2022

To  
General Manager - Listing  
The Department of Corporate Services – CRD  
BSE Ltd,  
PJ Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Submission of a copy of press release on preferential issue of equity shares**  
**Ref: Scrip Code: 532407**

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With reference to the subject cited above, please find attached a copy of the press release on preferential issue of equity shares.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
**For MosChip Technologies Limited,**



**CS Suresh Bachalakura**  
**Company Secretary**

**MosChip Technologies Limited**

CIN: L31909TG1999PLC032184

7<sup>th</sup> Floor, My Home Twitza, TSIIC Knowledge City, Hyderabad, Telangana - 500081, India

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### **Issue and Allotment of Equity Shares through Preferential Issue:**

Moschip Technologies continues to focus on Semiconductor / Embedded design services, Turnkey ASIC solutions, Semiconductor IP (Intellectual Properties) and IOT projects which have been enabling steady and sustainable growth.

The Board of Directors of the Company ('the Board') on the recommendation of the Audit Committee, at its Meeting held on 4<sup>th</sup> July 2022 has approved the following:

- a. Proposal for raising of funds for an amount of ₹ 11 crores (Rupees Eleven crores) by way of issue of 1,801,801 Equity shares having face value of ₹ 2/- (Rupee Two) each at an issue price of ₹ 61.05. The proceeds of these will be used for working capital.
- b. Conversion of unsecured loan of ₹ 19 crores (Rupees Nineteen crores) from holding company, M/s Mayuka Holdings Private Limited to 3,112,203 Equity Shares having face value of ₹ 2/-(Rupee Two) each at an issue price of ₹ 61.05.

The aforesaid issue and allotment of equity shares will result in reduction of net debt of the Company from ₹ 62.50 crores to ₹ 32.50 crores along with an approximate saving in net finance cost by ₹ 3.92 crores on annual basis.

### **About MosChip**

MosChip Technologies Limited is a publicly-traded semiconductor and system design services company headquartered in Hyderabad, India, with 850 + engineers located in silicon valley-USA, Hyderabad, and Bangalore. MosChip provides turn-key digital and mixed-signal ASICs, design services, SerDes IP, and embedded system design solutions. Over the past 2 decades, MosChip has developed and shipped millions of connectivity ICs. For more information, visit [www.moschip.com](http://www.moschip.com).