

MOSCHIP SEMICONDUCTOR TECHNOLOGY LIMITED
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CIN: L31909TG1999PLC032184

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30 SEPTEMBER 2016

(Rs. In Lakhs)

		3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Six months ended 30 September		Year ended 31 March
		30.09.2016	30.06.2016	30.09.2015	2016	2015	2016
		UnAudited	UnAudited	UnAudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations (Excluding Inter.co. Revenue)	698.25	173.70	99.12	871.95	235.81	536.35
2	Other Income	21.65	129.28	2.31	150.93	9.08	14.92
3	Total Income (1+2)	719.90	302.98	101.43	1,022.88	244.89	551.27
4	Expenditure						
	a. Increase/ decrease in stock in trade and work in progress	253.62	1.18	0.81	254.80	1.97	4.67
	b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee cost	218.10	155.80	109.46	373.90	283.76	608.37
	e. Depreciation	3.82	3.52	10.55	7.34	9.18	17.82
	f. Other expenditure	161.52	70.60	80.72	232.12	158.60	757.94
	g.Total	637.06	231.10	201.54	868.16	453.51	1,388.80
5	Interest	46.77	57.15	56.42	103.92	146.56	308.10
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.99
7	Profit Before (+) / Loss (-) from Ordinary Activities before tax (3)-(4+5+6)	36.07	14.73	(156.53)	50.80	(355.18)	(1,146.62)
8	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	36.07	14.73	(156.53)	50.80	(355.18)	(1,146.62)
10	Extraordinary / Prior Period Items	0.11	0.00	(15.45)	0.11	25.28	47.24
11	Net Profit (+) / Loss (-) for the period (9-10)	35.96	14.73	(141.07)	50.69	(380.46)	(1,193.86)
12	Paid-up equity share Capital (Face value Rs. 2/- each)	2,275.85	2,275.85	920.71	2,275.85	920.71	920.71
13	Reserves excluding revaluation reserves	NA	NA	NA	NA	NA	1,686.48
14	Earnings Per Share (Not Annualised) Rs.						
	a) Before Extraordinary and Prior Period Items						
	Basic	0.03	0.01	(1.70)	0.04	(0.77)	(2.49)
	Diluted	0.03	0.01	(1.70)	0.04	(0.77)	(2.49)
	a) After Extraordinary and Prior Period Items						
	Basic	0.03	0.01	(1.53)	0.04	(0.83)	(2.59)
	Diluted	0.03	0.01	(1.53)	0.04	(0.83)	(2.59)
15	Public shareholding						
	No. of Shares	3,79,11,504	3,79,11,504	3,75,66,049	3,79,11,504	3,75,51,549	3,75,81,549
	% of Shareholding	33.32%	33.32%	81.60%	33.32%	81.57%	81.64%
16	Promoters and Promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	7,58,81,013	7,58,81,013	84,69,468	7,58,81,013	84,83,968	84,53,968
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	66.68%	66.68%	18.40%	66.68%	18.43%	18.36%

Notes:

The above results are after consolidating the results of the Company with its wholly owned subsidiary MosChip Semiconductor Technology,USA



Statement of Assets and Liabilities (Consolidated)

Amount in Rs.

Particulars		As at 30.09.2016 Unaudited	As at 30.09.2015 Unaudited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	22,75,85,034	9,20,71,034
	(b) Reserves and surplus	(9,89,87,861)	(25,38,79,723)
	Sub-total - Shareholders' funds	12,85,97,173	(16,18,08,689)
2	Share Application Money pending for Allotment	26,96,980	-
	Sub-total - Share Application Money	26,96,980	-
3	Non-current liabilities		
	(a) Long-term provisions	80,26,485	80,25,485
	Sub-total - Non-current liabilities	80,26,485	80,25,485
4	Current liabilities		
	(a) Short-term borrowings	12,17,71,875	20,38,24,008
	(b) Trade payables	2,72,68,743	3,13,54,982
	(c) Short-term provisions	6,13,53,049	6,29,89,911
	Sub-total - Current liabilities	21,03,93,667	29,81,68,901
	TOTAL - EQUITY AND LIABILITIES	34,97,14,305	14,43,85,697
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	28,06,147	32,58,858
	(b) Long-term loans and advances	46,49,056	51,22,241
	Sub-total - Non-current assets	74,55,203	83,81,099
2	Current assets		
	(a) Inventories	9,65,76,390	8,34,97,199
	(b) Trade receivables	6,87,76,088	1,24,35,966
	(c) Cash and cash equivalents	7,29,88,536	1,47,15,142
	(d) Short-term loans and advances	10,39,18,088	2,53,56,290
	Sub-total - Current assets	34,22,59,103	13,60,04,598
	TOTAL - ASSETS	34,97,14,305	14,43,85,697



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30 SEPTEMBER 2016

(Rs. In Lakhs)

		3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Six months ended 30 September		Year ended 31 March
		30.09.2016	30.06.2016	30.09.2015	2016	2015	2016
		UnAudited	UnAudited	UnAudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations	670.94	154.74	129.81	825.68	284.55	509.52
2	Other Income	21.65	129.28	6.26	150.93	135.54	14.92
3	Total Income (1+2)	692.59	284.02	136.07	976.61	420.09	524.44
4	Expenditure						
	a. Increase/ decrease in stock in trade and work in progress	259.91	0.00	0.00	259.91	0.00	259.91
	b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee cost	207.92	147.38	148.46	355.30	295.84	580.93
	e. Depreciation	3.82	3.52	4.54	7.34	8.06	17.65
	f. Other expenditure	125.45	65.01	71.40	190.46	136.41	700.11
	g.Total	597.10	215.92	224.40	813.02	440.31	1,558.60
5	Interest	46.77	55.14	78.78	101.91	133.92	296.36
6	Exceptional items	0.00	-	0.00	0.00	0.00	0.26
7	Profit Before (+) / Loss (-) from Ordinary Activities before tax (3)-(4+5+6)	48.72	12.96	(167.11)	61.68	(154.14)	(1,330.78)
8	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	48.72	12.96	(167.11)	61.68	(154.14)	(1,330.78)
10	Extraordinary / Prior Period Items	0.11	0.00	25.28	0.11	25.28	47.23
11	Net Profit (+) / Loss (-) for the period (9-10)	48.61	12.96	(192.39)	61.57	(179.42)	(1,378.01)
12	Paid-up equity share Capital (Face value Rs. 2/- each)	2,275.85	2,275.85	920.71	2,275.85	920.71	920.71
13	Reserves excluding revaluation reserves	NA	NA	NA	NA	NA	66.81
14	Earnings Per Share (Not Annualised) Rs.						
	a) Before Extraordinary and Prior Period Items						
	Basic	0.04	0.01	(0.36)	0.05	(0.33)	(2.89)
	Diluted	0.04	0.01	(0.36)	0.05	(0.33)	(2.89)
	a) After Extraordinary and Prior Period Items						
	Basic	0.04	0.01	(0.42)	0.05	(0.39)	(2.99)
	Diluted	0.04	0.01	(0.42)	0.05	(0.39)	(2.99)
15	Public shareholding						
	No. of Shares	3,79,11,504	3,79,11,504	3,75,51,549	3,79,11,504	3,75,51,549	3,75,81,549
	% of Shareholding	33.32%	33.32%	81.57%	33.32%	81.57%	81.64%
16	Promoters and Promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	7,58,81,013	7,58,81,013	84,83,968	7,58,81,013	84,83,968	84,53,968
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	66.68%	66.68%	18.43%	66.68%	18.43%	18.36%



Statement of Assets and Liabilities (Standalone)

Amount in Rs.


Particulars		As at 30.09.2016	As at 30.09.2015
		Unaudited	Unaudited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	22,75,85,034	9,20,71,034
	(b) Reserves and surplus	(6,59,02,568)	(22,67,51,108)
	Sub-total - Shareholders' funds	16,16,82,466	(13,46,80,074)
2	Share Application Money pending for Allotment	26,96,980	-
	Sub-total - Share Application Money	26,96,980	-
2	Non-current liabilities		
	(a) Long-term provisions	77,47,784	78,97,841
	Sub-total - Non-current liabilities	77,47,784	78,97,841
3	Current liabilities		
	(a) Short-term borrowings	12,17,71,875	21,27,22,906
	(b) Trade payables	15,81,371	2,69,96,475
	(c) Short-term provisions	10,10,19,849	5,42,32,911
	Sub-total - Current liabilities	22,43,73,095	29,39,52,291
	TOTAL - EQUITY AND LIABILITIES	39,65,00,325	16,71,70,058
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	27,29,874	31,03,980
	(b) Non-current investments	9,56,989	9,56,989
	(c) Long-term loans and advances	44,96,500	43,16,500
	Sub-total - Non-current assets	81,83,363	83,77,469
2	Current assets		
	(a) Inventories	5,45,68,992	3,74,25,070
	(b) Trade receivables	16,01,57,814	8,46,64,773
	(c) Cash and cash equivalents	6,96,72,068	1,46,58,958
	(d) Short-term loans and advances	10,39,18,088	2,20,43,788
	Sub-total - Current assets	38,83,16,962	15,87,92,589
	TOTAL - ASSETS	39,65,00,325	16,71,70,058

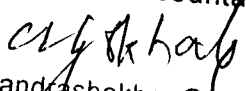


Notes:

- 1) The Company's business activity falls within a single primary business segment i.e., software development and product sales and hence furnishing of segment wise revenue, results and capital employed is not applicable.
- 2) Details of investor's complaints/requests for the quarter ended 30 September 2016: Opening Balance : Nil ; Received during the quarter:2; Disposed off during the quarter:2; Pending at the end of the quarter: Nil.
- 3) The above Unaudited results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 27 October 2016.
- 4) The Statutory Auditors have carried out a limited review of the Un-audited financial results of the Company (Standalone) for the quarter ended 30 September 2016.
- 5) Previous quarter/year figures have been regrouped / reclassified wherever necessary.

Hyderabad
27-Oct-16


K Ramachandra Reddy
Chairman&CEO

For Gokhale & Co
Chartered Accountants

Chandrashekhar Gokhale
Partner



GOKHALE & CO

Chartered Accountants

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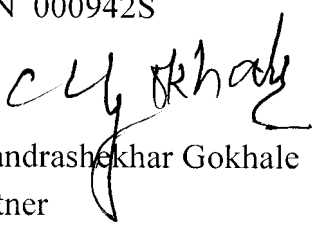
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Moschip Semiconductor Technology Limited**, for the second quarter ended 30-09-2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Co
Chartered Accountants
FRN 000942S


Chandrashekhar Gokhale
Partner
M No 023839



October 27, 2016