

MOSCHIP SEMICONDUCTOR TECHNOLOGY LIMITED
 Regd Office : Plot No.83 & 84, 2nd Floor, Punniiah Plaza, Road No.2,Banjara Hills, Hyderabad - 500 034
 Ph: 040-66229292 Fax: 040-66229393
 CIN: L31909TG1999PLC032184

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

All amounts in Rupees in Lakhs, except share data and where otherwise stated

		3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year ended 31 March
		30.06.2017	31.03.2017	30.06.2016	2017
		Unaudited	Unaudited	Unaudited	Unaudited
1	Net Sales/Income from Operations	1,252.21	1,451.13	173.70	3,761.27
2	Other Income	7.97	12.53	129.28	183.07
3	Total Income (1+2)	1,260.18	1,463.66	302.98	3,944.34
4	Expenditure				
	a. Increase/ decrease in stock in trade and work in progress	513.53	297.03	1.18	680.23
	b. Consumption of raw materials	0.00	0.00	-	0.00
	c. Purchase of traded goods	0.00	0.00	-	0.00
	d. Employee cost	524.52	563.42	155.80	1,946.44
	e. Depreciation	7.27	0.12	3.52	25.46
	f. Other expenditure	327.60	516.91	70.60	1,118.75
	g.Total	1,372.92	1,377.48	231.10	3,770.88
5	Interest	101.23	43.03	57.15	193.48
6	Exceptional items	0.00	0.00	0.00	0.00
7	Profit Before (+) / Loss (-) from Ordinary Activities before tax (3)-(4+5+6)	(213.97)	43.15	14.73	(20.02)
8	Tax Expense	0.00	12.10	0.00	12.10
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	(213.97)	31.05	14.73	(32.12)
10	Extraordinary / Prior Period Items	0.00	-	0.00	0.00
11	Less : Pre Acquisition (+) Profit / (-) Loss				(151.00)
12	Net Profit (+) / Loss (-) for the period (9-10-11)	(213.97)	31.05	14.73	118.88
13	Other Comprehensive Income	-	6.59	-	6.59
14	Total Comprehensive Income (12+13)	(213.97)	37.64	14.73	125.47
15	Paid-up equity share Capital (Face value Rs. 2/- each)	2,497.37	2,497.37	2,275.85	2,497.37
16	Reserves excluding revaluation reserves	NA	NA	NA	6,115.36
17	Earnings Per Share (Not Annualised) Rs.				
	a) Before Extraordinary and Prior Period Items				
	Basic	(0.17)	0.02	0.01	(0.02)
	Diluted	(0.16)	0.02	0.01	(0.02)
	a) After Extraordinary and Prior Period Items				
	Basic	(0.17)	0.02	0.01	0.11
	Diluted	(0.16)	0.02	0.01	0.11
18	Public shareholding				
	No. of Shares	4,79,48,163	4,44,87,504	3,79,11,504	4,44,87,504
	% of Shareholding	38.37%	35.63%	33.32%	35.63%
19	Promoters and Promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	7,70,01,852	8,03,81,011	7,58,81,013	8,03,81,011
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	61.63%	64.37%	66.68%	64.37%

Notes:

The above results are after consolidating the results of the Company with its wholly owned subsidiaries.



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

All amounts in Rupees in Lakhs, except share data and where otherwise stated

		3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year ended 31 March
		30.06.2017	31.03.2017	30.06.2016	2017
		Unaudited	Unaudited	Unaudited	Unaudited
1	Net Sales/Income from Operations	320.32	521.56	154.74	1,668.84
2	Other Income	32.13	30.22	129.28	190.30
3	Total Income (1+2)	352.45	551.78	284.02	1,859.14
4	Expenditure				
	a. Increase/ decrease in stock in trade and work in progress	0.00	0.00	-	360.15
	b. Consumption of raw materials	0.00	0.00	-	0.00
	c. Purchase of traded goods	0.00	0.00	-	0.00
	d. Employee cost	337.13	332.63	147.38	955.55
	e. Depreciation	4.06	4.88	3.52	15.98
	f. Other expenditure	164.81	317.34	65.01	460.85
	g.Total	506.00	654.85	215.92	1,792.53
5	Interest	100.65	33.41	55.14	176.15
6	Exceptional items	0.00	0.00	0.00	0.00
7	Profit Before (+) / Loss (-) from Ordinary Activities before tax (3)-(4+5+6)	(254.20)	(136.48)	12.96	(109.54)
8	Tax Expense	0.00	0.00	0.00	0.00
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	(254.20)	(136.48)	12.96	(109.54)
10	Extraordinary / Prior Period Items	0.00	0.00	0.00	0.00
11	Net Profit (+) / Loss (-) for the period (9-10)	(254.20)	(136.48)	12.96	(109.54)
12	Other Comprehensive Income	0.00	6.59	0.00	6.59
13	Total Comprehensive Income (11+12)	(254.20)	(129.89)	12.96	(102.95)
14	Paid-up equity share Capital (Face value Rs. 2/- each)	2,497.37	2,497.37	2,275.85	2,497.37
15	Reserves excluding revaluation reserves	NA	NA	NA	4,499.02
16	Earnings Per Share (Not Annualised) Rs.				
	a) Before Extraordinary and Prior Period Items				
	Basic	(0.20)	(0.11)	0.01	(0.09)
	Diluted	(0.18)	(0.11)	0.01	(0.09)
	a) After Extraordinary and Prior Period Items				
	Basic	(0.20)	(0.11)	0.01	(0.09)
	Diluted	(0.18)	(0.11)	0.01	(0.09)
17	Public shareholding				
	No. of Shares	4,79,48,163	4,44,87,504	3,79,11,504	4,44,87,504
	% of Shareholding	38.37%	35.63%	33.32%	35.63%
18	Promoters and Promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	7,70,01,852	8,03,81,011	7,58,81,013	8,03,81,011
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	61.63%	64.37%	66.68%	64.37%

For Gokhale & Co
Chartered Accountants

Chandrashekhar Gokhale

Chandrashekhar Gokhale
Partner



Notes:

1. The Company adopted Indian Accounting Standards (Ind AS) from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

2) Details of investor's complaints/requests for the quarter ended 30 June 2017: Opening Balance : Nil ; Received during the quarter: 5; Disposed off during the quarter: 5; Pending at the end of the quarter: Nil.

3) The above Audited results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 12 September 2017.

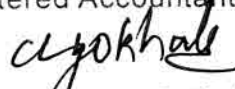
4) The Statutory Auditors have carried out a limited review of the Un-audited financial results of the Company (Standalone) for the quarter ended 30 June 2017

5) Previous quarter/year figures have been regrouped / reclassified wherever necessary.

Hyderabad
12-Sep-17


Seetha Ramam Voleti
Director & CFO

For Gokhale & Co
Chartered Accountants



Chandrashekhar Gokhale
Partner



GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029

Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying standalone statement of unaudited financial results of **Moschip Semiconductor Technology Limited** ('the company'), for the first quarter ended 30th June, 2017 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures, for the corresponding quarter ended 30th June, 2016, previous year and quarter ended 31st March, 2017 as reported in these financial results and approved by the Company's Board of Directors, have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 12th September, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE 2410) 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above and read with para 2 & 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Co
Chartered Accountants
FRN 000942S


Chandrashekhar Gokhale
Partner
M. No 023839



Date: September 12, 2017